Danville Utility Commission Meeting Agenda
4:00 p.m., August 27, 2018

City Council Chambers, Danville City Hall

I. Call to Order

A. Roll Call

B. Announcements

II. Discussion/Business Items

A. Minutes of the July 23, 2018 Commission Meeting

B. Review of Utilities' Financial Statements

C. Wastewater Plant Operations Report

III. Communications

A. City Manager

B. Utilities Staff

C. Commission Members

D. Public Comments

E. Director's Report

IV. Adjournment

Next Utility Commission Meeting

4:00 p.m. Monday, October 1, 2018

City Council Chambers
4th Floor, City Hall

Danville Utility Commission
4:00 p.m. July 23, 2018 Meeting
Council Chambers, City Hall
Minutes

Commission Members Present:	Vanessa Cain, Sheila Williamson-Branch, Fred Shanks, Helm Dobbins, Earl Reynolds, Bill Donahue, Bert Eades
Commission Members Absent:	Ken Larking, Michael Nicholas
Staff Present:	Ryan Dodson, Amy Chandler, Jason Grey, Janet Davis, Kelly Kinnett, Mike Spencer, Jennifer Holley, Michael Adkins, Carolyn Evans
Others Present:	Jerry Shupe and Charles Overby, Inframark

Call to Order and Announcements

Chairman Donahue opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

Mr. Dodson called for nominations for Chairman and Vice Chairman for the Utility Commission.

Ms. Cain nominated Mr. Donahue for Chairman. All members voted in favor, and the motion carried unanimously.

Ms. Williamson-Branch nominated Ms. Cain for Vice Chairman. All members voted in favor, and the motion carried unanimously.

Mr. Grey welcomed Mr. Bert Eades as new Pittsylvania County representative to the Utility Commission.

Discussion/Business Items

Minutes of May 7, 2018 Commission Meeting

Mr. Donahue asked for any corrections, deletions, or adjustments to the minutes from June 25, 2018.

Mr. Dobbins made a motion to approve the minutes. Ms. Cain seconded, all members voted in favor, and the motion carried unanimously.

Review of Utilities' Financial Statements
Ms. Chandler presented the utility financial statements for each utility fund and addressed questions from the commissioners.

Gamewood-nDanville Network Access Agreement

Mr. Grey presented to the Utility Commission a proposal for the extension of Gamewood's nDanville network access agreement.

Mr. Donahue asked how this agreement ties into the Governor's plan to expand coverage to the citizens in the state. Mr. Grey responded that this agreement falls in line with that plan and takes a first step to getting fiber to homes within the City.

Mr. Shanks thanked Gamewood for the services that they provide to the community.

Mr. Dobbins requested that the language regarding insurance be reworded and further explained in the agreement. Mr. Grey responded that they will look at the language with legal.

Mr. Donahue inquired as to how discrimination is determined in the agreement. Mr. Dodson responded that it follows existing Virginia law. Mr. Donahue requested that a paragraph is added to reference the Code of Virginia.

Mr. Grey recommended delaying the motion for extending the agreement until the recommended edits can be made.

Solar Behind the Meter Generation Projects
Jason Grey presented two solar proposals to the Utility Commission that could add approximately 22 megawatts (MW) of capacity to the City's system.

Mr. Eades made a motion for the Danville Utility Commission to recommend that City Council approve Danville Utilities to enter into a purchase power agreement for 10MW of local solar generation with a local one MW battery to be constructed, owned and operated by TurningPoint Energy. Mr. Dobbins seconded. All members voted in favor, and the motion carried unanimously.

Mr. Donahue suggested that per Mr. Dobbins recommendation the Utilities Department calculate the Net Present Value (NPV) to determine which option is the most economically feasible for the second proposal from Strata Solar.

Mr. Dobbins made a motion for the Danville Utility Commission to recommend that City Council approve Danville Utilities to enter into a purchase power agreement for up to 12 MW of local solar generation to be constructed, owned and operated by Strata Solar with the staff entering into one of two options presented at the July 23, 2018 Danville Utility Commission meeting, dependent on the most favorable Net Present Value calculation. Ms. Williamson-Branch seconded. All members voted in favor, and the motion carried unanimously.

Economic Development (Closed Session)
Ms. Cain made a motion for the Utility Commission to go into closed session to discuss the acquisition and/or disposition of real property for a public purpose where discussion in an open meeting would adversely impact the bargaining position of the City as permitted by Subsection (A) (3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended. Mr. Eades seconded. All members voted in favor, and the motion carried unanimously.

Ms. Cain made a motion for the Utility Commission to come out of closed session. Mr. Eades seconded. All members voted in favor, and the motion carried unanimously.

Department Discussions
Carolyn Evans updated the Commission on the associated fees for customers using credit cards to pay their bills.

There was no further communication from staff, commission members or the public.

Adjournment

Mr. Donohue stated the next meeting is scheduled for August 27, 2018. There being no further business, Mr. Donohue adjourned the meeting at approximately 6:00 p.m.

August 27, 2018
Date Approved

Submitted by Janet C. Davis
Secretary to the DUC

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Chairman
Danville Utility Commission

Commission Item Number: DUC180827 - 1
Utility Commission Meeting: August 27, 2018
Item: II. B. Review of Utilities' Financial Statements

Financial Report

June financials will be reviewed

UTILITY FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED JUNE 30, 2018 (YTD)
PRE-CLOSING - UNAUDITED

	WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	TOTAL	CURRENT 17-18 BUDGET	LAST YEAR TO DATE
OPERATING REVENUE	9,581,368.01	7,999,919.44	21,846,998.98	128,666,964.54	1,560,572.11	169,655,823.08	174,062,350.00	157,190,215.50
COST OF SALES								
PURCHASED SERVICES	-	-	13,269,136.06	101,622,530.95	55,589.85	114,947,256.86	114,401,906.00	104,821,329.21
PRODUCTION	-	-	-	629,455.36	-	629,455.36	910,047.41	839,394.27
TOTAL COST OF SALES	-	-	13,269,136.06	102,251,986.31	55,589.85	115,576,712.22	115,311,953.41	105,660,723.48
GROSS PROFIT	9,581,368.01	7,999,919.44	8,577,862.92	26,414,978.23	1,504,982.26	54,079,110.86	58,750,396.59	51,529,492.02
GROSS PROFIT %	100.00%	100.00%	39.26%	20.53%	96.44%	31.88%	33.75%	32.78%
OPERATING EXPENSES								
TRANSMISSION & TREATMENT	2,629,847.49	1,798,120.92	-	1,475,655.22	-	5,903,623.63	6,772,713.62	5,683,630.09
ENGINEERING	-	274,699.48	403,699.56	746,994.76	-	1,425,393.80	1,872,194.66	1,698,979.90
DISTRIBUTION	1,836,255.82	690,633.70	533,412.49	12,584,728.40	-	15,645,030.41	16,688,896.65	12,289,412.57
SERVICE	80,370.45	46,760.29	33,940.22	-	-	161,070.96	381,822.99	142,694.63
METERS & REGULATORS	-	101,601.58	135,056.89	289,731.62	69.63	526,459.72	648,416.49	556,086.20
GENERAL & ADMINISTRATIVE	1,717,994.01	2,687,020.95	3,780,429.89	4,795,506.48	800,565.83	13,781,517.16	14,463,666.01	13,403,900.08
TOTAL OPERATING EXPENSES	6,264,467.77	5,598,836.92	4,886,539.05	19,892,616.48	800,635.46	37,443,095.68	40,827,710.42	33,774,703.47
OPERATING INCOME (LOSS)	3,316,900.24	2,401,082.52	3,691,323.87	6,522,361.75	704,346.80	16,636,015.18	17,922,686.17	17,754,788.55
NON-OPERATING REVENUE (EXPENSE)								
INTEREST INCOME ON INVESTMENTS	92,956.67	119,690.35	124,521.06	670,637.72	20,110.96	1,027,916.76	961,400.00	574,107.86
ENERGY EFFICIENCY RECOVERY	-	-	-	(357,202.60)	-	(357,202.60)	(1,221,873.09)	(430,344.50)
RECOVERIES AND REBATES	6,004.55	14,010.65	235.28	640,635.79	-	660,886.27	680,968.60	462,799.46
GAIN/LOSS ON DISPOSAL	-	(4,161.90)	(8,223.92)	(554,660.69)	(7,622.05)	(574,668.56)	60,100.00	88,702.37
JOBBING INCOME (LOSS)	35,637.16	84,892.75	113,684.91	181,637.80	5,748.71	421,601.33	302,585.11	465,049.08
INTEREST ON LONG TERM INDEBTEDNESS	(151,974.15)	(122,945.69)	(67,222.03)	(806,091.61)	-	(1,148,233.48)	(1,742,819.93)	(1,040,552.11)
NET INCOME (LOSS)	3,299,524.47	2,492,568.68	3,854,319.17	6,297,318.16	722,584.42	16,666,314.90	16,963,046.86	17,874,550.71
OPERATING TRANSFERS IN(OUT)	(693,760.00)	(942,300.00)	(3,059,330.00)	(10,201,610.00)	(302,567.00)	(15,199,567.00)	(15,199,567.00)	(14,830,000.00)
NET INCOME AFTER TRANSFERS	2,605,764.47	1,550,268.68	794,989.17	(3,904,291.84)	420,017.42	1,466,747.90	1,763,479.86	3,044,550.71
NET ASSETS JULY 1, AS RESTATED	56,482,767.53	42,285,790.93	53,406,553.24	179,328,165.12	8,668,074.01	340,171,350.83		
NET INCOME AFTER TRANSFERS	2,605,764.47	1,550,268.68	794,989.17	(3,904,291.84)	420,017.42	1,466,747.90		
FEDERAL GRANT	-	-	-	-	-	-		
CONTRIBUTION IN AID	28,900.00	-	-	-	-	28,900.00		
NET ASSETS JUNE 2018	59,117,432.00	43,836,059.61	54,201,542.41	175,423,873.28	9,088,091.43	341,666,998.73		
NET ASSETS								
CONTRIBUTED CAPITAL - FIXED ASSETS	3,833,085.01	4,676,282.92	1,340,232.51	13,721,622.53	337,248.59	23,908,471.56		
RESTRICTED FOR INVESTMENT IN FIXED ASSETS	43,888,503.14	24,903,864.78	37,982,140.47	102,687,528.34	7,074,005.38	216,536,042.11		
RESTRICTED FOR PROJECTS IN PROGRESS	4,585,692.60	4,006,181.39	3,332,641.17	16,225,302.44	40,750.00	28,190,567.60		
RESTRICTED FOR ENCUMBRANCES	93,760.23	86,077.72	180,974.91	965,979.76	-	1,326,792.62		
RESTRICTED FOR ENERGY EFFICIENCY	-	-	-	-	-	-		
NET PENSION ASSETS	356,170.00	934,132.00	819,663.00	3,356,408.00	85,495.00	5,551,868.00		
DEFERRED OUTFLOWS - PENSION	206,230.00	540,882.00	474,602.00	1,943,430.00	49,504.00	3,214,648.00		
UNRESTRICTED	6,360,221.02	9,229,520.80	10,545,890.35	38,467,032.21	1,550,592.46	66,153,256.84		
TOTAL NET ASSETS	59,117,432.00	43,836,059.61	54,201,542.41	175,423,873.28	9,088,091.43	341,666,998.73		

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF NET ASSETS - UNAUDITED
JUNE 30, 2018

		WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	JUNE 30, 2018
ASSETS							
Equity in pooled Cash and Investments	$	10,222,303.41	12,254,733.58	14,088,155.41	37,718,199.10	1,159,566.42	75,442,957.92
Receivables (Net of allowances for Uncollectible):							
Accounts		1,107,002.89	474,236.23	1,272,230.96	16,058,812.77	191,042.39	19,103,325.24
Power/Gas Cost Recovery		-	-	(1,090,817.03)	13,164,895.04	-	12,074,078.01
Pension Assets		356,170.00	934,132.00	819,663.00	3,356,408.00	85,495.00	5,551,868.00
Inventory of Gas, Materials and Supplies, at Cost		-	413,392.21	545,730.22	1,851,820.60	237,512.28	3,048,455.31
Fixed Assets		95,726,646.38	70,352,106.56	67,906,390.04	283,325,222.75	10,009,564.15	527,319,929.88
Accumulated Depreciation		(44,256,371.59)	(37,090,600.55)	(27,119,677.34)	(125,620,753.24)	(2,598,310.18)	(236,685,712.90)
Deferred Outflows - Pension		206,230.00	540,882.00	474,602.00	1,943,430.00	49,504.00	3,214,648.00
TOTAL ASSETS	$	63,361,981.09	47,878,882.03	56,896,277.26	231,798,035.02	9,134,374.06	409,069,549.46
LIABILITIES AND NET ASSETS							
Liabilities							
Accounts Payable	$	433,379.73	201,430.32	1,134,277.24	10,270,203.57	42,258.10	12,081,548.96
Accrued Interest Payable		62,482.72	61,105.31	24,935.13	542,451.85	-	690,975.01
Customer Deposits		-		-	3,616,847.90	-	3,616,847.90
Accrued Vacation, Sick Leave & Workers Comp.		-	98,928.48	71,182.76	620,069.56	4,024.53	794,205.33
Deferred Gain / Loss - Refunding Bonds		(142,429.95)	(131,767.79)	(81,627.31)	(1,313,003.02)	-	(1,668,828.07)
Original Issue Premium/Discount (Refunding Bonds)		152,490.65	138,743.05	90,581.74	3,022,702.68	-	3,404,518.12
General Obligation Bonds Payable		3,514,685.83	3,674,383.05	1,455,385.29	39,585,618.98	-	48,230,073.15
Revenue Bonds Payable		223,940.11	-	-	-	-	223,940.11
Long-Term Leases, Notes, and Contracts Payable		-	-	-	29,270.22	-	29,270.22
TOTAL LIABILITIES	$	4,244,549.09	4,042,822.42	2,694,734.85	56,374,161.74	46,282.63	67,402,550.73
Net Assets							
Contributed Capital	$	3,833,085.01	4,676,282.92	1,340,232.51	13,721,622.53	337,248.59	23,908,471.56
Retained Earnings:							
Restricted for Investment in Fixed Assets	$	43,888,503.14	24,903,864.78	37,982,140.47	102,687,528.34	7,074,005.38	216,536,042.11
Restricted for Incomplete Projects		4,585,692.60	4,006,181.39	3,332,641.17	16,225,302.44	40,750.00	28,190,567.60
Restricted for Subsequent Expenses		93,760.23	86,077.72	180,974.91	965,979.76	-	1,326,792.62
Net Pension Assets		356,170.00	934,132.00	819,663.00	3,356,408.00	85,495.00	5,551,868.00
Deferred Outflows - Pension		206,230.00	540,882.00	474,602.00	1,943,430.00	49,504.00	3,214,648.00
Unrestricted		6,360,221.02	9,229,520.80	10,545,890.35	38,467,032.21	1,550,592.46	66,153,256.84
Total Retained Earnings	$	55,284,346.99	39,159,776.69	52,861,309.90	161,702,250.75	8,750,842.84	317,758,527.17
TOTAL NET ASSETS	$	59,117,432.00	43,836,059.61	54,201,542.41	175,423,873.28	9,088,091.43	341,666,998.73
TOTAL LIABILITIES AND NET ASSETS	$	63,361,981.09	47,878,882.03	56,896,277.26	231,798,035.02	9,134,374.06	409,069,549.46

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED JUNE 30, 2018

	WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	JUNE 30, 2018
Operating revenues:						
Charges for Services	$ 9,581,368.01	7,999,919.44	21,846,998.98	128,666,964.54	1,560,572.11	169,655,823.08
Operating Expenses:						
Purchased Services	$ -	-	13,269,136.06	101,622,530.95	55,589.85	114,947,256.86
Production	-	-	-	629,455.36	-	629,455.36
Transmission & Treatment	2,629,847.49	1,798,120.92	-	1,475,655.22	-	5,903,623.63
Engineering	-	274,699.48	403,699.56	746,994.76	-	1,425,393.80
Distribution	1,836,255.82	690,633.70	533,412.49	12,584,728.40	-	15,645,030.41
Service	80,370.45	46,760.29	33,940.22	-	-	161,070.96
Meters & Regulators	-	101,601.58	135,056.89	289,731.62	69.63	526,459.72
Administrative	1,717,994.01	2,687,020.95	3,780,429.89	4,795,506.48	800,565.83	13,781,517.16
Total Operating Expenses	$ 6,264,467.77	5,598,836.92	18,155,675.11	122,144,602.79	856,225.31	153,019,807.90
Operating Income (Loss)	$ 3,316,900.24	2,401,082.52	3,691,323.87	6,522,361.75	704,346.80	16,636,015.18
Non-Operating Revenues (Expenses):						
Jobbing Income (Loss)	35,637.16	84,892.75	113,684.91	181,637.80	5,748.71	421,601.33
Interest Income	92,956.67	119,690.35	124,521.06	670,637.72	20,110.96	1,027,916.76
Energy Efficiency Recovery	-	-	-	(357,202.60)	-	(357,202.60)
Gain (Loss) on Disposal of Property	-	(4,161.90)	(8,223.92)	(554,660.69)	(7,622.05)	(574,668.56)
Recoveries and Rebates	6,004.55	14,010.65	235.28	640,635.79	-	660,886.27
Interest Expense	(151,974.15)	(122,945.69)	(67,222.03)	(806,091.61)	-	(1,148,233.48)
Total Non-Operating Revenues (Expenses)	$ (17,375.77)	91,486.16	162,995.30	(225,043.59)	18,237.62	30,299.72
Income (Loss) Before Operating Transfers	$ 3,299,524.47	2,492,568.68	3,854,319.17	6,297,318.16	722,584.42	16,666,314.90
Operating Transfers:						
Transfers In (Out)	(693,760.00)	(942,300.00)	(3,059,330.00)	(10,201,610.00)	(302,567.00)	(15,199,567.00)
Total Operating Transfers	$ (693,760.00)	(942,300.00)	(3,059,330.00)	(10,201,610.00)	(302,567.00)	(15,199,567.00)
Net Income (Loss)	$ 2,605,764.47	1,550,268.68	794,989.17	(3,904,291.84)	420,017.42	1,466,747.90
Net Assets - July 1, 2017, as restated	56,482,767.53	42,285,790.93	53,406,553.24	179,328,165.12	8,668,074.01	340,171,350.83
Net Income (Loss)	2,605,764.47	1,550,268.68	794,989.17	(3,904,291.84)	420,017.42	1,466,747.90
Contribution In Aid of Construction	28,900.00	-	-	-	-	28,900.00
Federal Grant	-	-	-	-	-	-
Net Assets - June 30, 2018	$ 59,117,432.00	43,836,059.61	54,201,542.41	175,423,873.28	9,088,091.43	341,666,998.73

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JUNE 30, 2018

WASTEWATER - PRE-CLOSING

	ORIGINAL BUDGET 2017-18	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 2017-18	JUNE 2018	PERCENT OF CURRENT BUDGET	JUNE 2017
OPERATING REVENUE	9,785,080.00	-	9,785,080.00	9,581,368.01	97.92%	9,693,869.82
COST OF SALES						
PURCHASED SERVICES						
PRODUCTION						
TOTAL COST OF SALES						
GROSS PROFIT						
GROSS PROFIT %						
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	2,961,010.00	80,988.48	3,041,998.48	2,629,847.49	86.45%	2,610,066.61
ENGINEERING	-	-	-	-		-
DISTRIBUTION	2,044,820.00	78,230.55	2,123,050.55	1,836,255.82	86.49%	1,761,365.10
SERVICE	134,430.00	7.48	134,437.48	80,370.45	59.78%	66,351.23
METERS & REGULATORS	-	-	-	-		-
BAD DEBT	68,000.00	-	68,000.00	28,944.11	42.56%	35,849.52
GENERAL & ADMINISTRATIVE	1,813,350.00	(1,391.18)	1,811,958.82	1,689,049.90	93.22%	1,747,399.26
TOTAL OPERATING EXPENSES	7,021,610.00	157,835.33	7,179,445.33	6,264,467.77	87.26%	6,221,031.72
OPERATING INCOME (LOSS)	2,763,470.00	(157,835.33)	2,605,634.67	3,316,900.24	127.30%	3,472,838.10
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	61,500.00	-	61,500.00	92,956.67	151.15%	57,719.59
RECOVERIES AND REBATES	-	-	-	6,004.55		3,998.48
GAIN/LOSS ON DISPOSAL	-	-	-	-		-
JOBBING INCOME (LOSS)	54,500.00	-	54,500.00	35,637.16	65.39%	47,056.80
INTEREST ON LONG TERM INDEBTEDNESS	(199,150.00)	(1,364.21)	(200,514.21)	(151,974.15)	75.79%	(153,207.43)
NET INCOME (LOSS)	2,680,320.00	(159,199.54)	2,521,120.46	3,299,524.47	130.88%	3,428,405.54
OPERATING TRANSFERS IN (OUT)	(693,760.00)	-	(693,760.00)	(693,760.00)	100.00%	(685,760.00)
NET INCOME AFTER TRANSFERS	1,986,560.00	(159,199.54)	1,827,360.46	2,605,764.47	142.60%	2,742,645.54
CONTRIBUTION IN AID	35,000.00	-	35,000.00	28,900.00	82.57%	
REGULAR CAPITAL MAINTENANCE	(434,190.00)	-	(434,190.00)	(261,059.96)	60.13%	
CAPITAL PROJECTS	(1,300,000.00)	(4,010,982.78)	(5,310,982.78)	(963,788.38)	18.15%	
DEBT SERVICE	(1,165,200.00)	-	(1,165,200.00)	(1,145,186.40)	98.28%	
DEPRECIATION	2,079,000.00	-	2,079,000.00	1,978,162.08	95.15%	
CONTINGENCY	(100,000.00)	-	(100,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JUNE 30, 2018

WATER - PRE-CLOSING

	ORIGINAL BUDGET 2017-18	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 2017-18	JUNE 2018	PERCENT OF CURRENT BUDGET	JUNE 2017
OPERATING REVENUE	8,457,300.00	-	8,457,300.00	7,999,919.44	94.59%	8,248,138.81
COST OF SALES						
PURCHASED SERVICES						
PRODUCTION						
TOTAL COST OF SALES						
GROSS PROFIT						
GROSS PROFIT %						
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,802,970.00	257,070.63	2,060,040.63	1,798,120.92	87.29%	1,707,706.71
ENGINEERING	331,697.00	19,639.09	351,336.09	274,699.48	78.19%	287,042.53
DISTRIBUTION	627,960.00	108,203.24	736,163.24	690,633.70	93.82%	563,987.93
SERVICE	151,060.00	(7,260.64)	143,799.36	46,760.29	32.52%	45,457.57
METERS & REGULATORS	161,330.00	(3,000.00)	158,330.00	101,601.58	64.17%	110,605.80
BAD DEBT	34,000.00	-	34,000.00	22,070.28	64.91%	28,657.39
GENERAL & ADMINISTRATIVE	2,969,620.00	(36,841.39)	2,932,778.61	2,664,950.67	90.87%	2,699,944.76
TOTAL OPERATING EXPENSES	6,078,637.00	337,810.93	6,416,447.93	5,598,836.92	87.26%	5,443,402.69
OPERATING INCOME (LOSS)	2,378,663.00	(337,810.93)	2,040,852.07	2,401,082.52	117.65%	2,804,736.12
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	82,400.00	-	82,400.00	119,690.35	145.26%	73,762.64
RECOVERIES AND REBATES	10,000.00	-	10,000.00	14,010.65		9,477.16
GAIN/LOSS ON DISPOSAL	30,000.00	-	30,000.00	(4,161.90)		11,862.06
JOBBING INCOME (LOSS)	93,820.00	(6,499.14)	87,320.86	84,892.75	97.22%	128,041.06
INTEREST ON LONG TERM INDEBTEDNESS	(214,160.00)	(212.63)	(214,372.63)	(122,945.69)	57.35%	(168,684.84)
NET INCOME (LOSS)	2,380,723.00	(344,522.70)	2,036,200.30	2,492,568.68	122.41%	2,859,194.20
OPERATING TRANSFERS IN (OUT)	(942,300.00)	-	(942,300.00)	(942,300.00)	100.00%	(937,300.00)
NET INCOME AFTER TRANSFERS	1,438,423.00	(344,522.70)	1,093,900.30	1,550,268.68	141.72%	1,921,894.20
CONTRIBUTION IN AID	-	-	-	-		
REGULAR CAPITAL MAINTENANCE	(1,082,080.00)	3,122.90	(1,078,957.10)	(648,956.55)	60.15%	
CAPITAL PROJECTS	(2,200,000.00)	(1,608,509.24)	(3,808,509.24)	(326,428.40)	8.57%	
DEBT SERVICE	(889,100.00)	-	(889,100.00)	(889,092.64)	100.00%	
DEPRECIATION	1,656,000.00	-	1,656,000.00	1,538,646.29	92.91%	
CONTINGENCY	(100,000.00)	25,000.00	(75,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JUNE 30, 2018

GAS - PRE-CLOSING

	ORIGINAL BUDGET 2017-18	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 2017-18	JUNE 2018	PERCENT OF CURRENT BUDGET	JUNE 2017
OPERATING REVENUE	24,774,250.00	-	24,774,250.00	21,846,998.98	88.18%	20,652,399.02
COST OF SALES						
PURCHASED SERVICES	15,190,560.00	-	15,190,560.00	13,269,136.06	87.35%	12,764,203.00
PRODUCTION	-	-	-	-		-
TOTAL COST OF SALES	15,190,560.00	-	15,190,560.00	13,269,136.06		12,764,203.00
GROSS PROFIT	9,583,690.00	-	9,583,690.00	8,577,862.92		7,888,196.02
GROSS PROFIT %	38.68%		38.68%	39.26%		38.20%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	-	-		-		-
ENGINEERING	643,300.00	98,791.18	742,091.18	403,699.56	54.40%	534,544.56
DISTRIBUTION	582,010.00	8,714.09	590,724.09	533,412.49	90.30%	514,552.67
SERVICE	133,050.00	(29,463.85)	103,586.15	33,940.22	32.77%	30,885.83
METERS & REGULATORS	201,470.00	(15,253.53)	186,216.47	135,056.89	72.53%	132,326.31
BAD DEBT	87,000.00	(34,731.98)	52,268.02	47,937.60	91.71%	45,188.19
GENERAL & ADMINISTRATIVE	3,973,150.00	24,466.32	3,997,616.32	3,732,492.29	93.37%	3,594,783.04
TOTAL OPERATING EXPENSES	5,619,980.00	52,522.23	5,672,502.23	4,886,539.05	86.14%	4,852,280.60
OPERATING INCOME (LOSS)	3,963,710.00	(52,522.23)	3,911,187.77	3,691,323.87	94.38%	3,035,915.42
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	163,800.00	-	163,800.00	124,521.06	76.02%	82,175.48
RECOVERIES AND REBATES	-	-	-	235.28		-
GAIN/LOSS ON DISPOSAL	7,200.00	-	7,200.00	(8,223.92)		10,945.00
JOBBING INCOME (LOSS)	182,510.00	(35,671.74)	146,838.26	113,684.91	77.42%	178,525.57
INTEREST ON LONG TERM INDEBTEDNESS	(68,470.00)	(266.90)	(68,736.90)	(67,222.03)	97.80%	(75,654.99)
NET INCOME (LOSS)	4,248,750.00	(88,460.87)	4,160,289.13	3,854,319.17	92.65%	3,231,906.48
OPERATING TRANSFERS IN (OUT)	(3,059,330.00)	-	(3,059,330.00)	(3,059,330.00)	100.00%	(3,008,330.00)
NET INCOME AFTER TRANSFERS	1,189,420.00	(88,460.87)	1,100,959.13	794,989.17	72.21%	223,576.48
CONTRIBUTION IN AID	-	-	-	-		
REGULAR CAPITAL MAINTENANCE	(1,308,170.00)	(177,217.69)	(1,485,387.69)	(460,282.46)	30.99%	
CAPITAL PROJECTS	(1,100,000.00)	(3,094,849.14)	(4,194,849.14)	(1,520,104.21)	36.24%	
DEBT SERVICE	(225,660.00)	-	(225,660.00)	(224,649.78)	99.55%	
DEPRECIATION	1,605,000.00	-	1,605,000.00	1,560,090.82	97.20%	
CONTINGENCY	(100,000.00)	-	(100,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JUNE 30, 2018

ELECTRIC - PRE-CLOSING

	ORIGINAL BUDGET 2017-18	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 2017-18	JUNE 2018	PERCENT OF CURRENT BUDGET	JUNE 2017
OPERATING REVENUE	129,526,120.00	-	129,526,120.00	128,666,964.54	99.34%	116,922,959.79
COST OF SALES						
PURCHASED SERVICES	99,150,000.00	-	99,150,000.00	101,622,530.95	102.49%	91,902,141.65
PRODUCTION	904,640.00	5,407.41	910,047.41	629,455.36		839,394.27
TOTAL COST OF SALES	100,054,640.00	5,407.41	100,060,047.41	102,251,986.31		92,741,535.92
GROSS PROFIT	29,471,480.00	(5,407.41)	29,466,072.59	26,414,978.23		24,181,423.87
GROSS PROFIT %	22.75%		22.75%	20.53%		20.68%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,731,210.00	(60,535.49)	1,670,674.51	1,475,655.22	88.33%	1,365,856.77
ENGINEERING	994,360.00	(215,592.61)	778,767.39	746,994.76	95.92%	877,392.81
DISTRIBUTION	12,261,840.00	977,118.77	13,238,958.77	12,584,728.40	95.06%	9,449,506.87
SERVICE	-	-	-	-		-
METERS & REGULATORS	332,520.00	(28,649.98)	303,870.02	289,731.62	95.35%	313,154.09
BAD DEBT	300,000.00	(49,229.83)	250,770.17	250,220.93	99.78%	278,680.58
GENERAL & ADMINISTRATIVE	4,437,920.00	(31,969.83)	4,405,950.17	4,545,285.55	103.16%	4,206,640.42
TOTAL OPERATING EXPENSES	20,057,850.00	591,141.03	20,648,991.03	19,892,616.48	96.34%	16,491,231.54
OPERATING INCOME (LOSS)	9,413,630.00	(596,548.44)	8,817,081.56	6,522,361.75	73.97%	7,690,192.33
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	640,800.00	-	640,800.00	670,637.72	104.66%	353,745.66
ENERGY EFFICIENCY RECOVERY	(1,301,896.91)	80,023.82	(1,221,873.09)	(357,202.60)	29.23%	(430,344.50)
RECOVERIES AND REBATES	35,000.00	635,968.60	670,968.60	640,635.79	95.48%	449,323.82
GAIN/LOSS ON DISPOSAL	22,900.00	-	22,900.00	(554,660.69)	-2422.10%	65,895.31
JOBBING INCOME (LOSS)	74,750.00	(66,486.65)	8,263.35	181,637.80	2198.11%	108,402.61
INTEREST ON LONG TERM INDEBTEDNESS	(1,254,080.00)	(5,116.19)	(1,259,196.19)	(806,091.61)	64.02%	(643,004.85)
NET INCOME (LOSS)	7,631,103.09	47,841.14	7,678,944.23	6,297,318.16	82.01%	7,594,210.38
OPERATING TRANSFERS IN (OUT)	(10,021,610.00)	(180,000.00)	(10,201,610.00)	(10,201,610.00)	100.00%	(9,896,610.00)
NET INCOME AFTER TRANSFERS	(2,390,506.91)	(132,158.86)	(2,522,665.77)	(3,904,291.84)	154.77%	(2,302,399.62)

CONTRIBUTION IN AID	-	-	-	-	
FEDERAL AID - CAPITAL PROJECTS	-	-	-	-	
REGULAR CAPITAL MAINTENANCE	(3,735,940.00)	(88,422.43)	(3,824,362.43)	(2,465,813.34)	64.48%
CAPITAL PROJECTS	(700,000.00)	(14,729,712.23)	(15,429,712.23)	(9,744,638.32)	63.16%
DEBT SERVICE	(2,606,080.00)	-	(2,606,080.00)	(2,606,066.84)	100.00%
DEPRECIATION	8,680,000.00	-	8,680,000.00	7,999,531.72	92.16%
CONTINGENCY	(500,000.00)	-	(500,000.00)	-	0.00%

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JUNE 30, 2018

TELECOMMUNICATIONS - PRE-CLOSING

	ORIGINAL BUDGET 2017-18	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 2017-18	JUNE 2018	PERCENT OF CURRENT BUDGET	JUNE 2017
OPERATING REVENUE	1,519,600.00	-	1,519,600.00	1,560,572.11	102.70%	1,672,848.06
COST OF SALES						
PURCHASED SERVICES	60,000.00	1,346.00	61,346.00	55,589.85	90.62%	154,984.56
PRODUCTION	-	-	-	-		-
TOTAL COST OF SALES	60,000.00	1,346.00	61,346.00	55,589.85		154,984.56
GROSS PROFIT	1,459,600.00	(1,346.00)	1,458,254.00	1,504,982.26		1,517,863.50
GROSS PROFIT %	96.05%		95.96%	96.44%		90.74%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	-	-	-	-		-
ENGINEERING	-	-	-	-		-
DISTRIBUTION	-	-	-	-		-
SERVICE	-	-	-	-		-
METERS & REGULATORS	-	-	-	-		-
BAD DEBT	-	69.63	69.63	69.63		275.44
GENERAL & ADMINISTRATIVE	917,560.00	(7,236.10)	910,323.90	800,565.83	87.94%	766,481.48
TOTAL OPERATING EXPENSES	917,560.00	(7,166.47)	910,393.53	800,635.46	87.94%	766,756.92
OPERATING INCOME (LOSS)	542,040.00	7,166.47	547,860.47	704,346.80	128.56%	751,106.58
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	12,900.00	-	12,900.00	20,110.96	155.90%	6,704.49
RECOVERIES AND REBATES	-	-	-	-		-
GAIN/LOSS ON DISPOSAL	-	-	-	(7,622.05)		-
JOBBING INCOME (LOSS)	5,400.00	262.64	5,662.64	5,748.71	101.52%	3,023.04
INTEREST ON LONG TERM INDEBTEDNESS	-	-	-	-		-
NET INCOME (LOSS)	560,340.00	7,429.11	566,423.11	722,584.42	127.57%	760,834.11
OPERATING TRANSFERS IN (OUT)	(302,000.00)	(567.00)	(302,567.00)	(302,567.00)	100.00%	(302,000.00)
NET INCOME AFTER TRANSFERS	258,340.00	6,862.11	263,856.11	420,017.42	159.18%	458,834.11
CONTRIBUTION IN AID	-	-	-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(366,000.00)	(24,700.67)	(390,700.67)	(376,950.67)	96.48%	
CAPITAL PROJECTS	(450,000.00)	(37,470.91)	(487,470.91)	(460,470.91)	94.46%	
DEBT SERVICE	-	-	-	-		
DEPRECIATION	375,100.00	-	375,100.00	384,721.74	102.57%	
CONTINGENCY	-	-	-	-		

PGA

Mo Rate Applied	WACOG	WACOG Plus Losses	PGA (f)	PGA (i)	Monthly Commodity Cost	Monthly Commodity Recovered	Monthly Commodity Over (Under) Recovery	Total Commodity Collected	Total Commodity Recovered	Commodity Recovery Balance Over (Under) +/- $2,000,000
Jul-16	$ 3.84363	$ 3.89228	$ 5.70000	$ 4.39093	$ 498,668.09	$ 562,175.97	$ 63,507.88		$ 562,175.97	$ 210,179.45
Aug-16	$ 4.31935	$ 4.37402	$ 5.80000	$ 4.03837	$ 419,348.98	$ 524,869.81	$ 105,520.83		$ 524,869.81	$ 59,330.39
Sep-16	$ 3.96650	$ 4.01671	$ 5.80000	$ 4.85278	$ 468,994.79	$ 608,595.46	$ 139,600.66		$ 608,595.46	$ (48,777.82)
Oct-16	$ 3.95172	$ 4.00174	$ 5.80000	$ 3.86388	$ 659,947.57	$ 677,778.59	$ 17,831.02		$ 677,778.59	$ (287,317.09)
Nov-16	$ 4.15469	$ 4.20728	$ 5.80000	$ 3.83151	$ 940,281.23	$ 891,428.66	$ (48,852.57)		$ 891,428.66	$ (608,143.11)
Dec-16	$ 3.77139	$ 3.81913	$ 5.80000	$ 3.92085	$ 1,343,304.02	$ 1,513,746.60	$ 170,442.58		$ 1,513,746.60	$ (713,468.29)
Jan-17	$ 3.98632	$ 4.03678	$ 5.80000	$ 3.94439	$ 1,484,875.16	$ 2,003,866.26	$ 518,991.09		$ 2,003,866.26	$ (470,244.35)
Feb-17	$ 3.58179	$ 3.63392	$ 5.80000	$ 3.53150	$ 1,000,551.50	$ 1,886,652.77	$ 886,101.26		$ 1,886,652.77	$ 137,462.08
Mar-17	$ 3.31705	$ 3.35904	$ 6.00000	$ 3.22893	$ 949,180.44	$ 1,317,437.34	$ 368,256.90		$ 1,317,437.34	$ 230,253.25
Apr-17	$ 4.06530	$ 4.11676	$ 6.00000	$ 3.99225	$ 682,598.18	$ 1,169,716.99	$ 487,118.81		$ 1,169,716.99	$ 465,915.43
May-17	$ 3.91726	$ 3.96685	$ 6.00000	$ 4.03998	$ 595,540.25	$ 780,657.05	$ 185,116.80		$ 780,657.05	$ 394,953.84
Jun-17	$ 4.12043	$ 4.17259	$ 6.00000	$ 5.30895	$ 571,765.15	$ 745,048.04	$ 173,282.89		$ 745,048.04	$ 140,898.64
Jul-17	$ 3.92603	$ 3.96569	$ 6.50000	$ 4.45806	$ 459,952.49	$ 545,491.20	$ 85,538.71	$ 545,491.20	$ 613,964.93	$ 38,334.84
Aug-17	$ 3.84785	$ 3.88672	$ 6.50000	$ 5.30438	$ 474,490.56	$ 517,308.77	$ 42,818.21	$ 517,308.77	$ 589,926.87	$ (107,204.02)
Sep-17	$ 3.94235	$ 3.98217	$ 6.75000	$ 4.69278	$ 460,546.04	$ 576,504.66	$ 115,958.62	$ 576,504.66	$ 670,921.23	$ (144,259.54)
Oct-17	$ 3.92903	$ 3.96872	$ 6.75000	$ 3.88404	$ 654,343.77	$ 594,797.16	$ (59,546.61)	$ 594,797.16	$ 712,763.57	$ (341,915.28)
Nov-17	$ 3.92912	$ 3.96881	$ 6.25000	$ 3.95760	$ 1,019,960.09	$ 877,458.05	$ (142,502.04)	$ 877,458.05	$ 1,103,492.75	$ (524,560.92)
Dec-17	$ 3.63988	$ 3.67665	$ 6.25000	$ 3.86643	$ 1,406,762.48	$ 1,264,291.85	$ (142,470.63)	$ 1,264,291.85	$ 1,793,538.74	$ (413,235.57)
Jan-18	$ 2.74228	$ 2.76998	$ 5.50000	$ 3.81302	$ 1,581,288.20	$ 1,396,145.66	$ (185,142.54)	$ 1,396,333.35	$ 2,220,993.13	$ (48,981.55)
Feb-18	$ 3.98700	$ 4.02727	$ 6.25000	$ 4.08129	$ 1,197,677.30	$ 1,706,167.71	$ 508,490.42	$ 1,706,703.90	$ 2,399,309.66	$ 904,779.24
Mar-18	$ 3.31716	$ 3.35067	$ 5.60000	$ 3.46799	$ 1,116,127.84	$ 898,255.82	$ (217,872.02)	$ 898,255.82	$ 1,261,241.21	$ 774,441.70
Apr-18	$ 3.83066	$ 3.86935	$ 6.04420	$ 4.10520	$ 728,408.09	$ 1,116,386.78	$ 387,978.69	$ 1,116,386.78	$ 1,503,485.90	$ 1,298,304.15
May-18	$ 3.96657	$ 4.00664	$ 3.88645	$ 4.13645	$ 624,485.16	$ 700,818.35	$ 76,333.19	$ 700,818.35	$ 706,566.03	$ 1,127,651.35
Jun-18	$ 3.97273	$ 4.01285	$ 3.94946	$ 4.30946	$612,158.33	$ 575,324.01	$ (36,834.32)	$ 568,901.72	$ 575,324.01	**$ 1,090,817.03**

PCA

CALENDAR MONTH / BILLING MONTH	TOTAL POWER COST TO BE RECOVERED	HLF POWER COST TO BE RECOVERED	NON HLF POWER COST TO BE RECOVERED	TOTAL KWH SALES	TOTAL PCA APPLIED TO NON HLF CUSTOMER BILLINGS	AMOUNT OF PCA APPLIED TO NON HLF POWER COST RECOVERY	POWER COST / KWH RECOVERED IN BASE RATE	TOTAL NON HLF POWER COST RECOVERY PER KWH	HLF Stranded Cost Recovery	POWER COST RECOVERY HLF CUSTOMERS	POWER COST RECOVERY NON-HLF CUSTOMERS	TOTAL POWER COST RECOVERED	NON HLF POWER COST OVER / (UNDER) RECOVERY	ADJUSTMTS	CUMULATIVE POWER COST RECOVERY (KEEP TO +/- $4,000,000)
Jul-16	$ 8,931,215.39			85,543,487	$0.004000	$0.003500	$0.086200	$0.089700	$ 95,772.08	$ 750,250.80	$ 6,922,999.94	$ 7,673,250.74	$ (1,257,964.65)		$ (12,543,400.59)
Aug-16	$ 8,540,773.47			102,226,935	$0.004000	$0.003500	$0.086200	$0.089700	$ 103,139.41	$ 796,213.08	$ 8,373,542.94	$ 9,169,756.02	$ 628,982.55		$ (11,811,278.63)
Sep-16	$ 7,969,247.72			94,751,997	$0.004000	$0.003500	$0.086200	$0.089700	$ 103,139.41	$ 913,002.48	$ 7,586,251.65	$ 8,499,254.13	$ 530,006.41		$ (11,178,132.81)
Oct-16	$ 7,607,033.00			74,780,670	$0.005000	$0.004500	$0.086200	$0.090700	$ 123,674.41	$ 907,943.28	$ 5,874,663.44	$ 6,782,606.72	$ (824,426.28)	($4,000,000)	$ (7,878,884.68)
Nov-16	$ 7,411,126.97			68,383,440	$0.005000	$0.004500	$0.086200	$0.090700	$ 123,674.41	$ 884,542.68	$ 5,317,835.33	$ 6,202,378.01	$ (1,208,748.96)		$ (8,963,959.23)
Dec-16	$ 8,677,538.19			75,061,456	$0.005000	$0.004500	$0.086200	$0.090700	$ 123,674.41	$ 797,035.32	$ 6,011,038.72	$ 6,808,074.04	$ (1,869,464.15)		$ (10,709,748.97)
Jan-17	$ 7,069,119.69			84,911,416	$0.006000	$0.005500	$0.086200	$0.091700	$ 123,674.41	$ 750,252.72	$ 7,036,124.16	$ 7,786,376.88	$ 717,257.19		$ (9,868,817.37)
Feb-17	$ 6,725,335.69			80,445,427	$0.006000	$0.005500	$0.086200	$0.091700	$ 162,521.08	$ 830,912.04	$ 6,545,933.62	$ 7,376,845.66	$ 651,509.97		$ (9,054,786.32)
Mar-17	$ 7,062,441.72			70,438,957	$0.006000	$0.005500	$0.086200	$0.091700	$ 162,521.08	$ 1,007,966.40	$ 5,451,285.93	$ 6,459,252.33	$ (603,189.39)		$ (9,495,454.63)
Apr-17	$ 6,703,901.03			65,870,869	$0.007000	$0.006500	$0.086200	$0.092700	$ 162,521.08	$ 1,001,827.44	$ 5,104,402.09	$ 6,106,229.53	$ (597,671.50)		$ (9,930,605.05)
May-17	$ 6,969,859.81			66,207,867	$0.007000	$0.006500	$0.086200	$0.092700	$ 162,521.08	$ 1,064,789.28	$ 5,072,679.99	$ 6,137,469.27	$ (832,390.54)	($687,784.13)	$ (9,912,690.38)
Jun-17	$ 8,083,919.08			75,005,261	$0.007000	$0.006500	$0.086200	$0.092700	$ 162,521.12	$ 1,078,916.76	$ 5,874,070.89	$ 6,952,987.65	$ (1,130,931.43)		$ (10,881,100.69)
Jul-17	$ 9,168,263.70			85,917,013	$0.013000	$0.013000	$0.086200	$0.099200	$ 66,749.00	$ 1,177,305.70	$ 7,345,661.94	$ 8,522,967.64	$ (645,296.06)		$ (11,459,647.75)
Aug-17	$ 8,671,257.64			95,068,568	$0.013000	$0.013000	$0.086200	$0.099200	$ 59,381.71	$ 1,205,875.20	$ 8,224,926.71	$ 9,430,801.91	$ 759,544.27		$ (10,640,721.77)
Sep-17	$ 7,912,766.54			84,576,198	$0.013000	$0.013000	$0.086200	$0.099200	$ 59,381.67	$ 1,248,967.68	$ 7,140,991.15	$ 8,389,958.83	$ 477,192.29		$ (10,104,147.81)
Oct-17	$ 8,126,319.30			72,875,167	$0.014000	$0.014000	$0.086200	$0.100200	$ 38,846.67	$ 1,154,544.48	$ 6,147,547.21	$ 7,302,091.69	$ (824,227.61)		$ (10,889,528.75)
Nov-17	$ 8,150,015.51			70,957,079	$0.014000	$0.014000	$0.086200	$0.100200	$ 38,846.67	$ 1,194,103.44	$ 5,915,795.84	$ 7,109,899.28	$ (1,040,116.23)		$ (11,890,798.31)
Dec-17	$ 8,859,099.93			77,108,988	$0.014000	$0.014000	$0.086200	$0.100200	$ 38,846.67	$ 1,099,835.28	$ 6,626,485.36	$ 7,726,320.64	$ (1,132,779.29)		$ (12,984,730.93)
Jan-18	$ 13,667,017.49			96,635,190	$0.016000	$0.016000	$0.086200	$0.102200	$ 38,846.63	$ 1,105,476.96	$ 8,770,639.46	$ 9,876,116.42	$ (3,790,901.07)		$ (16,736,785.37)
Feb-18	$ 6,743,352.25			89,222,126	$0.016000	$0.016000	$0.086200	$0.102200		$ 1,201,994.64	$ 7,916,506.66	$ 9,118,501.30	$ 2,375,149.05		$ (14,361,636.32)
Mar-18	$ 7,844,141.48			81,238,480	$0.016000	$0.016000	$0.086200	$0.102200		$ 1,158,825.36	$ 7,143,747.29	$ 8,302,572.65	$ 458,431.17		$ (13,903,205.15)
Apr-18	$ 6,526,042.43			74,500,759	$0.018000	$0.018000	$0.086200	$0.104200		$ 1,236,395.52	$ 6,526,583.60	$ 7,762,979.12	$ 1,236,936.69		$ (12,666,268.46)
May-18	$ 7,689,910.20			64,902,149	$0.018000	$0.018000	$0.086200	$0.104200		$ 1,172,750.16	$ 5,590,053.77	$ 6,762,803.93	$ (927,106.27)	$ -	$ (13,593,374.73)
Jun-18	$ 8,368,476.01	$ 1,254,736.42	$ 7,113,739.59	82,867,317	$0.018000	$0.018000	$0.086200	$0.104200		$ -	$ 7,340,110.28	$ 7,340,110.28	$ 226,370.69	($202,109.00)	$ (13,164,895.04)

PCA As Revised

July 2016 - June 2018

	Total kWh Sales	HLF kWh Sales	Non HLF kWh Sales	Total Purchased Power Cost	HLF Purchased Power Cost	Non HLF Purchased Power Cost	Non HLF Recovery	Non HLF Over / (Under) Recovery	HLF stranded cost collected	Adjustments	Cumulative Power Cost Recovery
Balance Forward											$ (11,381,208)
Jul-16	85,543,487	8,364,000	77,179,487	$ 8,931,215	$ 873,248	$ 8,057,967	$ 6,923,000	(1,134,967)	$ 95,772		$ (12,420,403)
Aug-16	102,226,935	8,876,400	93,350,535	$ 8,540,773	$ 741,598	$ 7,799,175	$ 8,373,543	574,368	$ 103,139		$ (11,742,896)
Sep-16	94,751,997	10,178,400	84,573,597	$ 7,969,248	$ 856,068	$ 7,113,179	$ 7,586,252	473,072	$ 103,139		$ (11,166,684)
Oct-16	74,780,670	10,010,400	64,770,270	$ 7,607,033	$ 1,018,304	$ 6,588,729	$ 5,874,663	(714,066)	$ 123,674	$ 4,000,000	$ (7,757,076)
Nov-16	68,383,440	9,752,400	58,631,040	$ 7,411,127	$ 1,056,927	$ 6,354,200	$ 5,317,835	(1,036,365)	$ 123,674		$ (8,669,766)
Dec-16	75,061,456	8,787,600	66,273,856	$ 8,677,538	$ 1,015,897	$ 7,661,641	$ 6,011,039	(1,650,602)	$ 123,674		$ (10,196,694)
Jan-17	84,911,416	8,181,600	76,729,816	$ 7,069,120	$ 681,142	$ 6,387,978	$ 7,036,124	648,146	$ 123,674		$ (9,424,873)
Feb-17	80,445,427	9,061,200	71,384,227	$ 6,725,336	$ 757,527	$ 5,967,808	$ 6,545,934	578,125	$ 162,521		$ (8,684,227)
Mar-17	70,438,957	10,992,000	59,446,957	$ 7,062,442	$ 1,102,094	$ 5,960,348	$ 5,451,286	(509,062)	$ 162,521		$ (9,030,768)
Apr-17	65,870,869	10,807,200	55,063,669	$ 6,703,901	$ 1,099,885	$ 5,604,016	$ 5,104,402	(499,614)	$ 162,521		$ (9,367,860)
May-17	66,207,867	11,486,400	54,721,467	$ 6,969,860	$ 1,209,201	$ 5,760,659	$ 5,072,680	(687,979)	$ 162,521	$ 687,784	$ (9,205,534)
Jun-17	75,005,261	11,638,800	63,366,461	$ 8,083,919	$ 1,254,407	$ 6,829,512	$ 5,874,071	(955,441)	$ 162,521		$ (9,998,454)
Jul-17	85,917,013	11,868,001	74,049,012	$ 9,168,264	$ 1,266,443	$ 7,901,821	$ 7,345,662	(556,159)	$ 66,749		$ (10,487,864)
Aug-17	95,068,568	12,156,000	82,912,568	$ 8,671,258	$ 1,108,756	$ 7,562,502	$ 8,224,927	662,425	$ 59,382		$ (9,766,058)
Sep-17	84,576,198	12,590,400	71,985,798	$ 7,912,767	$ 1,177,931	$ 6,734,836	$ 7,140,991	406,155	$ 59,382		$ (9,300,521)
Oct-17	72,875,167	11,522,400	61,352,767	$ 8,126,319	$ 1,284,864	$ 6,841,455	$ 6,147,547	(693,908)	$ 38,847		$ (9,955,582)
Nov-17	70,957,079	11,917,200	59,039,879	$ 8,150,016	$ 1,368,790	$ 6,781,225	$ 5,915,796	(865,429)	$ 38,847		$ (10,782,165)
Dec-17	77,108,988	10,976,400	66,132,588	$ 8,859,100	$ 1,261,085	$ 7,598,014	$ 6,626,485	(971,529)	$ 38,847		$ (11,714,847)
Jan-18	96,635,190	10,816,800	85,818,390	$ 13,667,017	$ 1,529,809	$ 12,137,208	$ 8,770,639	(3,366,569)	$ 38,847		$ (15,042,570)
Feb-18	89,222,126	11,761,200	77,460,926	$ 6,743,352	$ 888,904	$ 5,854,448	$ 7,916,507	2,062,059			$ (12,980,511)
Mar-18	70,682,734	11,338,800	59,343,934	$ 7,844,141	$ 1,094,840	$ 6,749,301	$ 6,064,950	(684,351)			$ (13,664,862)
Apr-18	74,500,759	11,865,600	62,635,159	$ 6,526,042	$ 1,039,391	$ 5,486,652	$ 6,526,584	1,039,932			$ (12,624,930)
May-18	64,902,149	11,254,800	53,647,349	$ 7,689,910	$ 1,333,521	$ 6,356,389	$ 5,590,054	(766,335)			$ (13,391,265)
Jun-18	82,867,317	12,424,800	70,442,517	$ 8,368,476	$ 1,254,736	$ 7,113,740	$ 7,340,110	226,370			$ (13,164,895)

Commission Item Number: DUC180827 - 2
Utility Commission Meeting: August 27, 2018
Item: II. C. Wastewater Plant Operations Report

Wastewater Plant Operations Report

Jerry Shupe from Inframark will give a report on the recent improvements at the wastewater plant and summarize the operations for the past twelve months. He will also discuss pending projects that are forecasted to start at the plant in the near future.