# Danville Utility Commission Meeting Agenda
## 4:00 p.m., March 28, 2022

**City Council Chambers, Danville City Hall**

**I. Call to Order**

A. Roll Call

**II. Discussion/Business Items**

A. Minutes of the February 28, 2022 Commission Meeting

B. Review of Utilities' Financial Statements

C. Danville HomeSave and CustomSave Energy Efficiency Program Update

**III. Communications**

A. City Manager

B. Utilities Staff

C. Commission Members

D. Public Comments

E. Director's Report

**IV. Adjournment**

**<u>Next Utility Commission Meeting</u>**

4:00 p.m. Monday, April 25, 2022

**City Council Chambers**
**4th Floor, City Hall**

# Danville Utility Commission

4:00 p.m. February 28, 2022 Meeting
Council Chambers, City Hall

## Minutes

**Commission Members Present:** Ken Larking, Helm Dobbins, Gary Miller, Sheila Williamson-Branch, Anna Kautzman, Vanessa Cain, Vic Ingram

**Commission Members Absent:** Paul Liepe, Steven Merricks

**Staff Present:** Ryan Dodson, Jason Grey, Janet Davis, Michael Adkins, Lori Flanigan, Michael Spencer

**Others Present:** Rodney Gray - Zitel

**Call to Order**

Chairman Cain opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

**Discussion/Business Items**

Minutes of January 24, 2022 Commission Meeting

Ms. Cain asked for any corrections, deletions, or adjustments to the minutes from January 24, 2022.

Mr. Dobbins made a motion to approve the minutes. Ms. Kautzman seconded, all members voted in favor, and the motion carried unanimously.

Review of Utilities' Financial Statements

Mr. Adkins presented the December financial statements for each utility fund.

Fiscal Year 2023 (FY2023) Utilities Budget

Should on-going evaluations reveal additional revenue shortfalls, staff will make the budget expenditure adjustments necessary to bring the budgets back into balance without further FY 2023 increases and brief the Commission on the matter at the April 25th meeting. This was determined to allow the City Manager to finalize his budget proposals and present them to City Council by March 1st.

Ms. Flanigan asked the commission if they had any questions regarding the budget as presented.

Mr. Dobbins noted that there are large increases in revenues for natural gas, and he was curious if this was for projected new economic developments.

Mr. Grey replied that FY2023 has a higher commodity price and that while new industry is anticipated, the most significant consumers of gas will come on in Fiscal Year 2024.

Ms. Kautzman made a motion that the Danville Utility Commission approve the Utility Department's Proposed Fiscal Year 2023 Budget for submission to City Council with the Commission's recommendation for its adoption by the Council. Ms. Williamson-Branch seconded, all members voted in favor, and the motion carried unanimously.

New nDanville Internet Service Provider-Zitel

Mr. Grey introduced Rodney Gray, Chief Operating Officer for Zitel, a Bedford based internet service provider. Zitel will serve as another provider on the nDanville network. Zitel is making their final connections to offer broadband services in Danville starting this spring. Mr. Gray gave an overview of Zitel and answered questions from Commissioners.

Department Discussions

Dr. Miller asked how the conflict in Europe will affect Danville. Mr. Grey replied that staff is watching the status actively. Fortunately, Danville is coming out of heating system so demand for energy will not be as high as in previous months. Staff will keep an eye on it and report back.

Dr. Miller also asked about the status of electric transmission costs. Mr. Grey responded that there are increases of 15% in transmission, but the cost of production is going down.

Mr. Ingram stated that he lost power the other week and spoke to a very nice person. Within an hour he had a lineman crew at his residence fixing the problem. He expressed his gratitude for their service.

Mr. Grey reported that construction started today on the battery storage project.

**Adjournment**

Chairman Cain stated the next meeting is scheduled for March 28, 2022. Mr. Larking made a motion to adjourn the meeting, and the motion was seconded by Mr. Dobbins. There being no further business, Chairman Cain adjourned the meeting at 4:36 p.m.

**March 28, 2022**
Date Approved

Submitted by Janet C. Davis
Secretary to the DUC

Chairman
Danville Utility Commission

**Commission Item Number: DUC220328 - 1**
**Utility Commission Meeting: March 28, 2022**
**Item: II. B. Review of Utilities' Financial Statements**

## Financial Report

January financials will be reviewed.

UTILITY FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED JANUARY, 2022 (YTD)
**UNAUDITED**

| | WASTEWATER | WATER | GAS | ELECTRIC | TELECOM | TOTAL | CURRENT 21-22 BUDGET | LAST YEAR TO DATE |
|---|---|---|---|---|---|---|---|---|
| OPERATING REVENUE | 5,248,407.47 | 5,038,443.67 | 13,866,279.92 | 71,852,885.63 | 419,683.25 | 96,425,699.94 | 160,918,330.00 | 90,531,663.23 |
| COST OF SALES | | | | | | | | |
| PURCHASED SERVICES | - | - | 9,533,836.23 | 55,071,687.32 | 41,754.31 | 64,647,277.86 | 101,883,430.00 | 60,816,308.70 |
| PRODUCTION | - | - | - | - | - | - | 158,866.34 | 304,793.64 |
| TOTAL COST OF SALES | - | - | 9,533,836.23 | 55,071,687.32 | 41,754.31 | 64,647,277.86 | 102,042,296.34 | 61,121,102.34 |
| GROSS PROFIT | 5,248,407.47 | 5,038,443.67 | 4,332,443.69 | 16,781,198.31 | 377,928.94 | 31,778,422.08 | 58,876,033.66 | 29,410,560.89 |
| GROSS PROFIT % | 100.00% | 100.00% | 31.24% | 23.35% | 90.05% | 32.96% | 36.59% | 32.49% |
| OPERATING EXPENSES | | | | | | | | |
| TRANSMISSION & TREATMENT | 1,829,126.02 | 1,087,804.56 | - | 932,963.23 | - | 3,849,893.81 | 7,034,140.34 | 3,442,216.76 |
| ENGINEERING | - | 146,032.72 | 143,669.41 | 380,824.04 | - | 670,526.17 | 1,867,567.11 | 753,428.89 |
| DISTRIBUTION | 1,233,713.07 | 429,620.09 | 357,387.45 | 7,511,905.68 | - | 9,532,626.29 | 17,353,690.84 | 9,599,021.55 |
| SERVICE | 45,051.85 | 31,252.63 | 22,439.52 | - | - | 98,744.00 | 406,010.00 | 107,829.93 |
| METERS & REGULATORS | - | 46,881.30 | 56,154.96 | 208,145.48 | 219.20 | 311,400.94 | 592,750.00 | 302,226.72 |
| GENERAL & ADMINISTRATIVE | 1,041,921.88 | 1,928,920.91 | 1,984,643.12 | 3,150,550.50 | 473,332.38 | 8,579,368.79 | 15,854,066.06 | 8,381,994.50 |
| TOTAL OPERATING EXPENSES | 4,149,812.82 | 3,670,512.21 | 2,564,294.46 | 12,184,388.93 | 473,551.58 | 23,042,560.00 | 43,108,224.35 | 22,586,718.35 |
| OPERATING INCOME (LOSS) | 1,098,594.65 | 1,367,931.46 | 1,768,149.23 | 4,596,809.38 | (95,622.64) | 8,735,862.08 | 15,767,809.31 | 6,823,842.54 |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 39,131.09 | 47,246.43 | 52,325.40 | 147,908.12 | 3,705.95 | 290,316.99 | 271,390.00 | 458,428.25 |
| ENERGY EFFICIENCY RECOVERY | - | - | - | - | - | - | (110,160.09) | - |
| RECOVERIES AND REBATES | 3,552.92 | 8,290.16 | (118.63) | 700.00 | - | 12,424.45 | (157,500.00) | (55,011.20) |
| GAIN/LOSS ON DISPOSAL | - | 3,387.50 | 16,369.50 | (14,035.69) | - | 5,721.31 | 46,500.00 | 5,450.46 |
| JOBBING INCOME (LOSS) | 21,880.02 | 36,278.31 | (48,277.31) | 262,998.06 | (1,602.89) | 271,276.19 | 797,730.00 | 435,792.05 |
| INTEREST ON LONG TERM INDEBTEDNESS | (58,246.72) | (54,250.53) | (32,983.88) | (1,038,456.96) | - | (1,183,938.09) | (1,620,130.00) | (993,445.83) |
| NET INCOME (LOSS) | 1,104,911.96 | 1,408,883.33 | 1,755,464.31 | 3,955,922.91 | (93,519.58) | 8,131,662.93 | 14,995,639.22 | 6,675,056.27 |
| OPERATING TRANSFERS IN(OUT) | (411,693.31) | (556,091.69) | (1,864,525.81) | (6,167,355.81) | (47,250.00) | (9,046,916.62) | (16,009,000.00) | (8,955,916.69) |
| NET INCOME AFTER TRANSFERS | 693,218.65 | 852,791.64 | (109,061.50) | (2,211,432.90) | (140,769.58) | (915,253.69) | (1,013,360.78) | (2,280,860.42) |
| NET ASSETS JULY 1, AS RESTATED | 60,362,757.48 | 48,402,684.39 | 55,965,540.26 | 160,619,198.42 | 8,400,760.74 | 333,750,941.29 | | |
| NET INCOME AFTER TRANSFERS | 693,218.65 | 852,791.64 | (109,061.50) | (2,211,432.90) | (140,769.58) | (915,253.69) | | |
| FEDERAL GRANT | - | - | - | - | - | - | | |
| CONTRIBUTION IN AID | 21,392.00 | - | - | - | - | 21,392.00 | | |
| NET ASSETS JANUARY 31, 2022 | 61,077,368.13 | 49,255,476.03 | 55,856,478.76 | 158,407,765.52 | 8,259,991.16 | 332,857,079.60 | | |
| NET ASSETS | | | | | | | | |
| CONTRIBUTED CAPITAL - FIXED ASSETS | 4,008,014.44 | 4,676,282.92 | 1,340,510.58 | 13,721,622.53 | 337,248.59 | 24,083,679.06 | | |
| RESTRICTED FOR INVESTMENT IN FIXED ASSETS | 46,346,150.32 | 31,077,456.18 | 38,476,572.48 | 107,224,335.18 | 6,647,638.93 | 229,772,153.09 | | |
| RESTRICTED FOR PROJECTS IN PROGRESS | 7,925,305.10 | 11,723,771.36 | 6,549,816.68 | 12,801,794.25 | 549,625.55 | 39,550,312.94 | | |
| RESTRICTED FOR ENCUMBRANCES | 1,115,432.38 | 101,739.19 | 63,941.45 | 914,874.74 | 14,839.14 | 2,210,826.90 | | |
| RESTRICTED FOR ENERGY EFFICIENCY | - | - | - | - | - | - | | |
| NET PENSION ASSETS | 824,548.00 | 1,538,618.00 | 1,072,827.00 | 4,497,469.00 | 160,774.00 | 8,094,236.00 | | |
| DEFERRED OUTFLOWS - PENSION | (338,490.00) | (631,626.50) | (440,412.00) | (1,846,280.00) | (66,000.00) | (3,322,808.50) | | |
| UNRESTRICTED | 857,917.89 | 137,608.38 | 8,352,810.57 | 19,247,669.82 | 549,864.95 | 29,145,871.61 | | |
| TOTAL NET ASSETS | 61,077,368.13 | 49,255,476.03 | 55,856,478.76 | 158,407,765.52 | 8,259,991.16 | 332,857,079.60 | | |

**CITY OF DANVILLE**
**UTILITY FUNDS**
**COMBINING STATEMENT OF NET ASSETS - UNAUDITED**
**JANUARY 31, 2022**

| | | WASTEWATER | WATER | GAS | ELECTRIC | TELECOM | JANUARY 31, 2022 |
|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | |
| Equity in pooled Cash and Investments | $ | 9,417,668.55 | 11,264,491.23 | 13,282,680.99 | 35,925,089.69 | 974,792.71 | 70,864,723.17 |
| Receivables (Net of allowances for Uncollectible): | | | | | | | |
| Accounts | | 1,130,766.02 | 1,061,604.64 | 2,960,234.01 | 13,807,183.78 | 32,069.82 | 18,991,858.27 |
| Power/Gas Cost Recovery | | - | - | 976,399.56 | 1,031,588.87 | - | 2,007,988.43 |
| Pension Assets | | 824,548.00 | 1,538,618.00 | 1,072,827.00 | 4,497,469.00 | 160,774.00 | 8,094,236.00 |
| Inventory of Gas, Materials and Supplies, at Cost | | - | 537,346.09 | 529,114.56 | 2,040,983.49 | 206,260.66 | 3,313,704.80 |
| Fixed Assets | | 102,436,751.69 | 79,904,204.14 | 69,604,538.91 | 301,985,248.52 | 11,098,031.54 | 565,028,774.80 |
| Accumulated Depreciation | | (50,470,977.44) | (42,581,389.37) | (28,969,689.35) | (132,841,030.21) | (4,113,144.02) | (258,976,230.39) |
| Deferred Outflows - Pension | | (338,490.00) | (631,626.50) | (440,412.00) | (1,846,280.00) | (66,000.00) | (3,322,808.50) |
| TOTAL ASSETS | $ | 63,000,266.82 | 51,093,248.23 | 59,015,693.68 | 224,600,253.14 | 8,292,784.71 | 406,002,246.58 |
| **LIABILITIES AND NET ASSETS** | | | | | | | |
| Liabilities | | | | | | | |
| Accounts Payable | $ | 282,497.96 | 107,809.21 | 2,248,939.46 | 12,445,492.18 | 20,448.94 | 15,105,187.75 |
| Accrued Interest Payable | | 28,791.24 | 27,588.01 | 15,263.09 | 613,263.31 | - | 684,905.65 |
| Customer Deposits | | - | | - | 3,840,744.11 | - | 3,840,744.11 |
| Accrued Vacation, Sick Leave & Workers Comp. | | - | 133,299.31 | 77,245.87 | 601,669.40 | 12,344.61 | 824,559.19 |
| Deferred Gain / Loss - Refunding Bonds | | (117,069.42) | (112,040.35) | (61,933.14) | (1,188,148.12) | - | (1,479,191.03) |
| Original Issue Premium/Discount (Refunding Bonds) | | 145,669.81 | 142,696.76 | 72,485.27 | 4,638,344.76 | - | 4,999,196.60 |
| General Obligation Bonds Payable | | 1,583,009.27 | 1,538,419.26 | 807,214.37 | 44,748,063.96 | - | 48,676,706.86 |
| Revenue Bonds Payable | | (0.17) | - | - | - | - | (0.17) |
| Long-Term Leases, Notes, and Contracts Payable | | - | - | - | 493,058.02 | - | 493,058.02 |
| TOTAL LIABILITIES | $ | 1,922,898.69 | 1,837,772.20 | 3,159,214.92 | 66,192,487.62 | 32,793.55 | 73,145,166.98 |
| Net Assets | | | | | | | |
| Contributed Capital | $ | 4,008,014.44 | 4,676,282.92 | 1,340,510.58 | 13,721,622.53 | 337,248.59 | 24,083,679.06 |
| Retained Earnings: | | | | | | | |
| Restricted for Investment in Fixed Assets | $ | 46,346,150.32 | 31,077,456.18 | 38,476,572.48 | 107,224,335.18 | 6,647,638.93 | 229,772,153.09 |
| Restricted for Incomplete Projects | | 7,925,305.10 | 11,723,771.36 | 6,549,816.68 | 12,801,794.25 | 549,625.55 | 39,550,312.94 |
| Restricted for Subsequent Expenses | | 1,115,432.38 | 101,739.19 | 63,941.45 | 914,874.74 | 14,839.14 | 2,210,826.90 |
| Net Pension Assets | | 824,548.00 | 1,538,618.00 | 1,072,827.00 | 4,497,469.00 | 160,774.00 | 8,094,236.00 |
| Deferred Outflows - Pension | | (338,490.00) | (631,626.50) | (440,412.00) | (1,846,280.00) | (66,000.00) | (3,322,808.50) |
| Unrestricted | | 857,917.89 | 137,608.38 | 8,352,810.57 | 19,247,669.82 | 549,864.95 | 29,145,871.61 |
| Total Retained Earnings | $ | 57,069,353.69 | 44,579,193.11 | 54,515,968.18 | 144,686,142.99 | 7,922,742.57 | 308,773,400.54 |
| TOTAL NET ASSETS | $ | 61,077,368.13 | 49,255,476.03 | 55,856,478.76 | 158,407,765.52 | 8,259,991.16 | 332,857,079.60 |
| TOTAL LIABILITIES AND NET ASSETS | $ | 63,000,266.82 | 51,093,248.23 | 59,015,693.68 | 224,600,253.14 | 8,292,784.71 | 406,002,246.58 |

**_CITY OF DANVILLE_**
**_UTILITY FUNDS_**
**_COMBINING STATEMENT OF REVENUES, EXPENSES,_**
**_AND CHANGES IN FUND NET ASSETS_**
**_FOR THE PERIOD ENDED JANUARY 31, 2022_**

| | | WASTEWATER | WATER | GAS | ELECTRIC | TELECOM | JANUARY 31, 2022 |
|---|---|---|---|---|---|---|---|
| Operating revenues: | | | | | | | |
| Charges for Services | $ | 5,248,407.47 | 5,038,443.67 | 13,866,279.92 | 71,852,885.63 | 419,683.25 | 96,425,699.94 |
| Operating Expenses: | | | | | | | |
| Purchased Services | $ | - | - | 9,533,836.23 | 55,071,687.32 | 41,754.31 | 64,647,277.86 |
| Production | | - | - | - | - | - | - |
| Transmission & Treatment | | 1,829,126.02 | 1,087,804.56 | - | 932,963.23 | - | 3,849,893.81 |
| Engineering | | - | 146,032.72 | 143,669.41 | 380,824.04 | - | 670,526.17 |
| Distribution | | 1,233,713.07 | 429,620.09 | 357,387.45 | 7,511,905.68 | - | 9,532,626.29 |
| Service | | 45,051.85 | 31,252.63 | 22,439.52 | - | - | 98,744.00 |
| Meters & Regulators | | - | 46,881.30 | 56,154.96 | 208,145.48 | 219.20 | 311,400.94 |
| Administrative | | 1,041,921.88 | 1,928,920.91 | 1,984,643.12 | 3,150,550.50 | 473,332.38 | 8,579,368.79 |
| Total Operating Expenses | $ | 4,149,812.82 | 3,670,512.21 | 12,098,130.69 | 67,256,076.25 | 515,305.89 | 87,689,837.86 |
| Operating Income (Loss) | $ | 1,098,594.65 | 1,367,931.46 | 1,768,149.23 | 4,596,809.38 | (95,622.64) | 8,735,862.08 |
| Non-Operating Revenues (Expenses): | | | | | | | |
| Jobbing Income (Loss) | | 21,880.02 | 36,278.31 | (48,277.31) | 262,998.06 | (1,602.89) | 271,276.19 |
| Interest Income | | 39,131.09 | 47,246.43 | 52,325.40 | 147,908.12 | 3,705.95 | 290,316.99 |
| Energy Efficiency Recovery | | - | - | - | - | - | - |
| Gain (Loss) on Disposal of Property | | - | 3,387.50 | 16,369.50 | (14,035.69) | - | 5,721.31 |
| Recoveries and Rebates | | 3,552.92 | 8,290.16 | (118.63) | 700.00 | - | 12,424.45 |
| Interest Expense | | (58,246.72) | (54,250.53) | (32,983.88) | (1,038,456.96) | - | (1,183,938.09) |
| Total Non-Operating Revenues (Expenses) | $ | 6,317.31 | 40,951.87 | (12,684.92) | (640,886.47) | 2,103.06 | (604,199.15) |
| Income (Loss) Before Operating Transfers | $ | 1,104,911.96 | 1,408,883.33 | 1,755,464.31 | 3,955,922.91 | (93,519.58) | 8,131,662.93 |
| Operating Transfers: | | | | | | | |
| Transfers In (Out) | | (411,693.31) | (556,091.69) | (1,864,525.81) | (6,167,355.81) | (47,250.00) | (9,046,916.62) |
| Total Operating Transfers | $ | (411,693.31) | (556,091.69) | (1,864,525.81) | (6,167,355.81) | (47,250.00) | (9,046,916.62) |
| Net Income (Loss) | $ | 693,218.65 | 852,791.64 | (109,061.50) | (2,211,432.90) | (140,769.58) | (915,253.69) |
| Net Assets - July 1, 2021, as restated | | 60,362,757.48 | 48,402,684.39 | 55,965,540.26 | 160,619,198.42 | 8,400,760.74 | 333,750,941.29 |
| Net Income (Loss) | | 693,218.65 | 852,791.64 | (109,061.50) | (2,211,432.90) | (140,769.58) | (915,253.69) |
| Contribution In Aid of Construction | | 21,392.00 | - | - | - | - | 21,392.00 |
| Net Assets -JANUARY 31, 2022 | $ | 61,077,368.13 | 49,255,476.03 | 55,856,478.76 | 158,407,765.52 | 8,259,991.16 | 332,857,079.60 |

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JANUARY 31, 2022

**WASTEWATER - FINAL**

| | ORIGINAL BUDGET 2021-22 | ADJUSTMENTS AND CARRYFORWARDS | CURRENT BUDGET 2021-22 | JANUARY 2022 | PERCENT OF CURRENT BUDGET | JANUARY 2021 |
|---|---|---|---|---|---|---|
| OPERATING REVENUE | 8,861,030.00 | | 8,861,030.00 | 5,248,407.47 | 59.23% | 5,158,203.14 |
| OPERATING EXPENSES | | | | | | |
| TRANSMISSION & TREATMENT | 3,087,770.00 | 107,845.36 | 3,195,615.36 | 1,829,126.02 | 57.24% | 1,505,353.83 |
| ENGINEERING | - | | - | - | | - |
| DISTRIBUTION | 2,557,570.00 | 40,939.97 | 2,598,509.97 | 1,233,713.07 | 47.48% | 1,419,159.01 |
| SERVICE | 145,590.00 | | 145,590.00 | 45,051.85 | 30.94% | 41,609.15 |
| METERS & REGULATORS | - | | - | - | | - |
| BAD DEBT | 36,000.00 | | 36,000.00 | 30,041.23 | 83.45% | 17,720.30 |
| GENERAL & ADMINISTRATIVE | 1,726,320.00 | | 1,726,320.00 | 1,011,880.65 | 58.61% | 1,034,939.95 |
| TOTAL OPERATING EXPENSES | 7,553,250.00 | 148,785.33 | 7,702,035.33 | 4,149,812.82 | 53.88% | 4,018,782.24 |
| OPERATING INCOME (LOSS) | 1,307,780.00 | (148,785.33) | 1,158,994.67 | 1,098,594.65 | 94.79% | 1,139,420.90 |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 35,300.00 | | 35,300.00 | 39,131.09 | 110.85% | 80,447.21 |
| RECOVERIES AND REBATES | - | | - | 3,552.92 | | 2,516.45 |
| GAIN/LOSS ON DISPOSAL | - | | - | - | | - |
| JOBBING INCOME (LOSS) | 42,640.00 | | 42,640.00 | 21,880.02 | 51.31% | 20,625.64 |
| INTEREST ON LONG TERM INDEBTEDNESS | (60,380.00) | | (60,380.00) | (58,246.72) | 96.47% | (44,557.66) |
| NET INCOME (LOSS) | 1,325,340.00 | (148,785.33) | 1,176,554.67 | 1,104,911.96 | 93.91% | 1,198,452.54 |
| OPERATING TRANSFERS IN (OUT) | (830,760.00) | | (830,760.00) | (411,693.31) | 49.56% | (411,693.31) |
| NET INCOME AFTER TRANSFERS | 494,580.00 | (148,785.33) | 345,794.67 | 693,218.65 | 200.47% | 786,759.23 |
| CONTRIBUTION IN AID | 40,000.00 | | 40,000.00 | 21,392.00 | 53.48% | |
| REGULAR CAPITAL MAINTENANCE | (811,920.00) | (114,972.59) | (926,892.59) | (168,012.33) | 18.13% | |
| CAPITAL PROJECTS | (3,550,000.00) | (4,875,174.27) | (8,425,174.27) | (1,258,749.43) | 14.94% | |
| DEBT SERVICE | (362,730.00) | | (362,730.00) | (127,236.00) | 35.08% | |
| DEPRECIATION | 2,048,820.00 | | 2,048,820.00 | 1,156,491.70 | 56.45% | |

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JANUARY 31, 2022

**WATER - FINAL**

| | ORIGINAL BUDGET 2021-22 | ADJUSTMENTS AND CARRYFORWARDS | CURRENT BUDGET 2021-22 | JANUARY 2022 | PERCENT OF CURRENT BUDGET | JANUARY 2021 |
|---|---|---|---|---|---|---|
| OPERATING REVENUE | 9,053,710.00 | | 9,053,710.00 | 5,038,443.67 | 55.65% | 5,056,499.77 |
| OPERATING EXPENSES | | | | | | |
| TRANSMISSION & TREATMENT | 1,910,090.00 | 93,188.64 | 2,003,278.64 | 1,087,804.56 | 54.30% | 1,102,072.41 |
| ENGINEERING | 343,080.00 | 31,926.56 | 375,006.56 | 146,032.72 | 38.94% | 123,387.39 |
| DISTRIBUTION | 673,400.00 | 1,582.27 | 674,982.27 | 429,620.09 | 63.65% | 509,808.20 |
| SERVICE | 133,580.00 | | 133,580.00 | 31,252.63 | 23.40% | 35,910.78 |
| METERS & REGULATORS | 83,870.00 | | 83,870.00 | 46,881.30 | 55.90% | 45,713.39 |
| BAD DEBT | 31,000.00 | | 31,000.00 | 24,980.02 | 80.58% | 14,984.18 |
| GENERAL & ADMINISTRATIVE | 3,442,340.00 | | 3,442,340.00 | 1,903,940.89 | 55.31% | 1,956,391.20 |
| TOTAL OPERATING EXPENSES | 6,617,360.00 | 126,697.47 | 6,744,057.47 | 3,670,512.21 | 54.43% | 3,788,267.55 |
| OPERATING INCOME (LOSS) | 2,436,350.00 | (126,697.47) | 2,309,652.53 | 1,367,931.46 | 59.23% | 1,268,232.22 |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 39,100.00 | | 39,100.00 | 47,246.43 | 120.83% | 75,690.56 |
| RECOVERIES AND REBATES | 16,000.00 | | 16,000.00 | 8,290.16 | 51.81% | 5,871.72 |
| GAIN/LOSS ON DISPOSAL | 1,500.00 | | 1,500.00 | 3,387.50 | 225.83% | - |
| JOBBING INCOME (LOSS) | 67,900.00 | | 67,900.00 | 36,278.31 | 53.43% | 46,099.07 |
| INTEREST ON LONG TERM INDEBTEDNESS | (58,140.00) | | (58,140.00) | (54,250.53) | 93.31% | (44,101.17) |
| NET INCOME (LOSS) | 2,502,710.00 | (126,697.47) | 2,376,012.53 | 1,408,883.33 | 59.30% | 1,351,792.40 |
| OPERATING TRANSFERS IN (OUT) | (1,078,300.00) | | (1,078,300.00) | (556,091.69) | 51.57% | (554,341.69) |
| NET INCOME AFTER TRANSFERS | 1,424,410.00 | (126,697.47) | 1,297,712.53 | 852,791.64 | 65.71% | 797,450.71 |
| CONTRIBUTION IN AID | - | | - | - | 0.00% | |
| REGULAR CAPITAL MAINTENANCE | (1,944,070.00) | (102,281.25) | (2,046,351.25) | (461,202.07) | 22.54% | |
| CAPITAL PROJECTS | (2,544,260.00) | (8,210,552.16) | (10,754,812.16) | (556,189.98) | 5.17% | |
| DEBT SERVICE | (392,670.00) | | (392,670.00) | (111,559.30) | 28.41% | |
| DEPRECIATION | 1,673,710.00 | | 1,673,710.00 | 926,307.20 | 55.34% | |

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JANUARY 31, 2022

**GAS - FINAL**

| | ORIGINAL BUDGET 2021-22 | ADJUSTMENTS AND CARRYFORWARDS | CURRENT BUDGET 2021-22 | JANUARY 2022 | PERCENT OF CURRENT BUDGET | JANUARY 2021 |
|---|---|---|---|---|---|---|
| OPERATING REVENUE | 19,630,430.00 | | 19,630,430.00 | 13,866,279.92 | 70.64% | 10,517,434.80 |
| | - | | | | | |
| COST OF SALES | - | | | | | |
| PURCHASED SERVICES | 10,984,320.00 | | 10,984,320.00 | 9,533,836.23 | 86.79% | 7,109,627.80 |
| PRODUCTION | - | | - | - | | - |
| TOTAL COST OF SALES | 10,984,320.00 | - | 10,984,320.00 | 9,533,836.23 | | 7,109,627.80 |
| GROSS PROFIT | 8,646,110.00 | - | 8,646,110.00 | 4,332,443.69 | | 3,407,807.00 |
| GROSS PROFIT % | 44.04% | | 44.04% | 31.24% | | 32.40% |
| OPERATING EXPENSES | | | | | | |
| TRANSMISSION & TREATMENT | | | | - | | - |
| ENGINEERING | 373,050.00 | 55,730.73 | 428,780.73 | 143,669.41 | 33.51% | 125,095.32 |
| DISTRIBUTION | 680,510.00 | 1,582.27 | 682,092.27 | 357,387.45 | 52.40% | 352,843.10 |
| SERVICE | 126,840.00 | | 126,840.00 | 22,439.52 | 17.69% | 30,310.00 |
| METERS & REGULATORS | 116,750.00 | | 116,750.00 | 56,154.96 | 48.10% | 51,568.73 |
| BAD DEBT | 90,000.00 | | 90,000.00 | 33,842.83 | 37.60% | 24,083.55 |
| GENERAL & ADMINISTRATIVE | 3,587,350.00 | 9,546.28 | 3,596,896.28 | 1,950,800.29 | 54.24% | 2,207,635.43 |
| TOTAL OPERATING EXPENSES | 4,974,500.00 | 66,859.28 | 5,041,359.28 | 2,564,294.46 | 50.87% | 2,791,536.13 |
| OPERATING INCOME (LOSS) | 3,671,610.00 | (66,859.28) | 3,604,750.72 | 1,768,149.23 | 49.05% | 616,270.87 |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 53,110.00 | | 53,110.00 | 52,325.40 | 98.52% | 85,498.62 |
| RECOVERIES AND REBATES | (20,000.00) | | (20,000.00) | (118.63) | 0.59% | 316.47 |
| JOBBING INCOME (LOSS) | 119,800.00 | | 119,800.00 | (48,277.31) | -40.30% | 9,634.24 |
| INTEREST ON LONG TERM INDEBTEDNESS | (31,590.00) | | (31,590.00) | (32,983.88) | 104.41% | (21,750.06) |
| NET INCOME (LOSS) | 3,792,930.00 | (66,859.28) | 3,726,070.72 | 1,755,464.31 | 47.11% | 689,970.14 |
| OPERATING TRANSFERS IN (OUT) | (3,321,330.00) | | (3,321,330.00) | (1,864,525.81) | 56.14% | (1,858,692.50) |
| NET INCOME AFTER TRANSFERS | 471,600.00 | (66,859.28) | 404,740.72 | (109,061.50) | -26.95% | (1,168,722.36) |
| CONTRIBUTION IN AID | | | - | - | 0.00% | |
| REGULAR CAPITAL MAINTENANCE | (813,510.00) | (101,196.85) | (914,706.85) | (151,583.40) | 16.57% | |
| CAPITAL PROJECTS | (1,213,790.00) | (4,907,652.97) | (6,121,442.97) | (334,749.74) | 5.47% | |
| DEBT SERVICE | (132,210.00) | | (132,210.00) | (82,671.30) | 62.53% | |
| DEPRECIATION | 1,573,910.00 | | 1,573,910.00 | 926,956.45 | 58.90% | |

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JANUARY 31, 2022

## ELECTRIC - FINAL

| | ORIGINAL BUDGET 2021-22 | ADJUSTMENTS AND CARRYFORWARDS | CURRENT BUDGET 2021-22 | JANUARY 2022 | PERCENT OF CURRENT BUDGET | JANUARY 2021 |
|---|---|---|---|---|---|---|
| OPERATING REVENUE | 122,710,850.00 | | 122,710,850.00 | 71,852,885.63 | 58.55% | 69,404,065.28 |
| COST OF SALES | | | | | | |
| PURCHASED SERVICES | 90,841,110.00 | | 90,841,110.00 | 55,071,687.32 | 60.62% | 53,674,455.90 |
| PRODUCTION | - | 158,866.34 | 158,866.34 | - | | 304,793.64 |
| TOTAL COST OF SALES | 90,841,110.00 | 158,866.34 | 90,999,976.34 | 55,071,687.32 | | 53,979,249.54 |
| GROSS PROFIT | 31,869,740.00 | (158,866.34) | 31,710,873.66 | 16,781,198.31 | | 15,424,815.74 |
| GROSS PROFIT % | 25.97% | | 25.84% | 23.35% | | 22.22% |
| OPERATING EXPENSES | | | | | | |
| TRANSMISSION & TREATMENT | 1,775,300.00 | 59,946.34 | 1,835,246.34 | 932,963.23 | 50.84% | 834,790.52 |
| ENGINEERING | 1,018,860.00 | 44,919.82 | 1,063,779.82 | 380,824.04 | 35.80% | 504,946.18 |
| DISTRIBUTION | 13,411,230.00 | (13,123.67) | 13,398,106.33 | 7,511,905.68 | 56.07% | 7,317,211.24 |
| SERVICE | - | | - | - | | - |
| METERS & REGULATORS | 392,130.00 | | 392,130.00 | 208,145.48 | 53.08% | 204,944.60 |
| BAD DEBT | 350,000.00 | | 350,000.00 | 280,414.57 | 80.12% | 268,386.66 |
| GENERAL & ADMINISTRATIVE | 5,386,780.00 | 243,721.78 | 5,630,501.78 | 2,870,135.93 | 50.97% | 2,338,155.68 |
| TOTAL OPERATING EXPENSES | 22,334,300.00 | 335,464.27 | 22,669,764.27 | 12,184,388.93 | 53.75% | 11,468,434.88 |
| OPERATING INCOME (LOSS) | 9,535,440.00 | (494,330.61) | 9,041,109.39 | 4,596,809.38 | 50.84% | 3,956,380.86 |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 135,000.00 | | 135,000.00 | 147,908.12 | 109.56% | 210,751.11 |
| ENERGY EFFICIENCY RECOVERY | - | (110,160.09) | (110,160.09) | - | 0.00% | - |
| RECOVERIES AND REBATES | (153,500.00) | | (153,500.00) | 700.00 | -0.46% | (63,715.84) |
| GAIN/LOSS ON DISPOSAL | 45,000.00 | | 45,000.00 | (14,035.69) | -31.19% | 5,450.46 |
| JOBBING INCOME (LOSS) | 570,830.00 | | 570,830.00 | 262,998.06 | 46.07% | 360,535.02 |
| INTEREST ON LONG TERM INDEBTEDNESS | (1,470,020.00) | | (1,470,020.00) | (1,038,456.96) | 70.64% | (883,036.94) |
| NET INCOME (LOSS) | 8,662,750.00 | (604,490.70) | 8,058,259.30 | 3,955,922.91 | 49.09% | 3,586,364.67 |
| OPERATING TRANSFERS IN (OUT) | (10,697,610.00) | | (10,697,610.00) | (6,167,355.81) | 57.65% | (6,083,939.19) |
| NET INCOME AFTER TRANSFERS | (2,034,860.00) | (604,490.70) | (2,639,350.70) | (2,211,432.90) | 83.79% | (2,497,574.52) |
| CONTRIBUTION IN AID | - | | - | - | 0.00% | |
| FEDERAL AID - CAPITAL PROJECTS | - | - | - | - | 0.00% | |
| REGULAR CAPITAL MAINTENANCE | (3,638,070.00) | (354,024.10) | (3,992,094.10) | (1,924,524.84) | 48.21% | |
| CAPITAL PROJECTS | (551,240.00) | (14,189,172.22) | (14,740,412.22) | (4,116,438.72) | 27.93% | |
| DEBT SERVICE | (3,354,780.00) | - | (3,354,780.00) | (2,038,088.17) | 60.75% | |
| DEPRECIATION | 8,980,360.00 | | 8,980,360.00 | 4,773,179.60 | 53.15% | |

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JANUARY 31, 2022

**TELECOMMUNICATIONS - FINAL**

| | ORIGINAL BUDGET 2021-22 | ADJUSTMENTS AND CARRYFORWARDS | CURRENT BUDGET 2021-22 | JANUARY 2022 | PERCENT OF CURRENT BUDGET | JANUARY 2021 |
|---|---|---|---|---|---|---|
| OPERATING REVENUE | 662,310.00 | | 662,310.00 | 419,683.25 | 63.37% | 395,460.24 |
| COST OF SALES | | | | | | |
| PURCHASED SERVICES | 58,000.00 | | 58,000.00 | 41,754.31 | 71.99% | 32,225.00 |
| PRODUCTION | | | - | - | | - |
| TOTAL COST OF SALES | 58,000.00 | - | 58,000.00 | 41,754.31 | | 32,225.00 |
| GROSS PROFIT | 604,310.00 | - | 604,310.00 | 377,928.94 | | 363,235.24 |
| GROSS PROFIT % | 91.24% | | 91.24% | 90.05% | | 91.85% |
| OPERATING EXPENSES | | | | | | |
| TRANSMISSION & TREATMENT | | | - | - | | - |
| ENGINEERING | | | - | - | | - |
| DISTRIBUTION | | | - | - | | - |
| SERVICE | | | - | - | | - |
| METERS & REGULATORS | | | - | - | | - |
| BAD DEBT | | | - | 219.20 | | 127.36 |
| GENERAL & ADMINISTRATIVE | 937,420.00 | 13,588.00 | 951,008.00 | 473,332.38 | 49.77% | 519,570.19 |
| TOTAL OPERATING EXPENSES | 937,420.00 | 13,588.00 | 951,008.00 | 473,551.58 | 49.79% | 519,697.55 |
| OPERATING INCOME (LOSS) | (333,110.00) | (13,588.00) | (346,698.00) | (95,622.64) | 27.58% | (156,462.31) |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | |
| INTEREST INCOME ON INVESTMENTS | 8,880.00 | | 8,880.00 | 3,705.95 | 41.73% | 6,040.75 |
| RECOVERIES AND REBATES | | | - | - | | - |
| GAIN/LOSS ON DISPOSAL | | | - | - | | - |
| JOBBING INCOME (LOSS) | (3,440.00) | | (3,440.00) | (1,602.89) | 46.60% | (1,101.92) |
| INTEREST ON LONG TERM INDEBTEDNESS | | | - | - | | - |
| NET INCOME (LOSS) | (327,670.00) | (13,588.00) | (341,258.00) | (93,519.58) | 27.40% | (151,523.48) |
| OPERATING TRANSFERS IN (OUT) | (81,000.00) | | (81,000.00) | (47,250.00) | 58.33% | (47,250.00) |
| NET INCOME AFTER TRANSFERS | (408,670.00) | (13,588.00) | (422,258.00) | (140,769.58) | 33.34% | (198,773.48) |
| | | | | | | |
| CONTRIBUTION IN AID | - | | - | - | 0.00% | |
| REGULAR CAPITAL MAINTENANCE | (25,000.00) | | (25,000.00) | (14,380.38) | 57.52% | |
| CAPITAL PROJECTS | (50,000.00) | (528,576.58) | (578,576.58) | (39,570.65) | 6.84% | |
| DEPRECIATION | 479,950.00 | | 479,950.00 | 259,949.48 | 54.16% | |

## GAS OPERATING STATISTICS
## YTD January 2022 and 2021

| | YTD 2022 | YTD 2021 | YTD Change | YTD % Change |
|---|---|---|---|---|
| **NUMBER OF CUSTOMERS:** | | | | |
| **Residential** | 13,219 | 13,177 | 42 | 0.3187% |
| **Commercial** | 1,509 | 1,493 | 16 | 1.0717% |
| **Small Firm Industrial** | 14 | 14 | 0 | 0.0000% |
| **Municipal** | 51 | 52 | -1 | -1.9231% |
| **Large Firm Industrial** | 4 | 5 | -1 | -20.0000% |
| **Interruptible Industrial** | 6 | 6 | 0 | 0.0000% |
| **Industrial Transportation** | 6 | 7 | -1 | -14.2857% |
| **Interruptible Commercial** | 1 | 1 | 0 | 0.0000% |
| **Commercial Transportation** | - | - | 0 | 0.0000% |
| **TOTAL CUSTOMERS** | 14,810 | 14,755 | 55 | 0.3728% |
| **NATURAL GAS SALES-DEKATHERMS:** | | | | |
| **Residential** | 324,939 | 356,017 | -31,078 | -8.7294% |
| **Commercial** | 199,485 | 200,738 | -1,253 | -0.6242% |
| **Small Firm Industrial** | 19,184 | 17,960 | 1,224 | 6.8151% |
| **Municipal** | 10,070 | 10,593 | -523 | -4.9372% |
| **Large Firm Industrial** | 43,523 | 35,977 | 7,546 | 20.9745% |
| **Interruptible Industrial** | 1,079,323 | 905,578 | 173,745 | 19.1861% |
| **Industrial Transportation** | 129,145 | 121,216 | 7,929 | 6.5412% |
| **Interruptible Commercial** | 46,747 | 58,806 | -12,059 | -20.5064% |
| **TOTAL DEKATHERMS** | 1,852,416 | 1,706,885 | 145,531 | 8.5261% |

## ELECTRIC OPERATING STATISTICS
## YTD January 2022 and 2021

| | YTD 2022 | YTD 2021 | YTD Change | YTD % Change |
|---|---|---|---|---|
| **NUMBER OF CUSTOMERS:** | | | | |
| **Residential** | 37,310 | 37,136 | 174 | 0.4685% |
| **Commercial** | 4,816 | 4,759 | 57 | 1.1977% |
| **Industrial** | 17 | 16 | 1 | 6.2500% |
| **High Load Factor** | 8 | 7 | 1 | 14.2857% |
| **Municipal** | 279 | 285 | -6 | -2.1053% |
| **Outdoor Lighting** | 6,100 | 6,021 | 79 | 1.3121% |
| **TOTAL CUSTOMERS** | 48,530 | 48,224 | 306 | 0.6345% |
| **KILOWATT HOURS SALES:** | | | | |
| **Residential** | 270,587,716 | 275,209,146 | -4,621,430 | -1.6792% |
| **Commercial** | 156,334,768 | 154,176,619 | 2,158,149 | 1.3998% |
| **Industrial** | 10,997,280 | 6,761,540 | 4,235,740 | 62.6446% |
| **High Load Factor** | 79,183,200 | 74,784,000 | 4,399,200 | 5.8825% |
| **Municipal** | 13,041,333 | 12,942,864 | 98,469 | 0.7608% |
| **Outdoor Lighting** | 8,126,294 | 8,449,242 | -322,948 | -3.8222% |
| **TOTAL KILOWATT HOURS** | 538,270,591 | 532,323,411 | 5,947,180 | 1.1172% |

| BILLING MONTH | TOTAL POWER COST | HLF POWER COST | **NON-HLF POWER COST** | TOTAL kWh SALES | HLF kWh SALES | NON-HLF kWh SALES | PCA / kWh | POWER COST / kWh RECOVERED IN BASE RATE | TOTAL POWER COST / kWh RECOVERED | HLF STRANDED COSTS RECOVERED | **NON-HLF POWER COST RECOVERED** | NON-HLF POWER COST OVER / (UNDER) RECOVERY | ADJUSTMTS | **CUMULATIVE POWER COST RECOVERY NON-HLF CUSTOMERS ( + / - $4,000,000)** | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Sep-21* | $ 7,343,675.06 | $ 1,020,999.38 | **$ 6,322,675.68** | 88,184,572 | 12,260,400 | 75,924,172 | $0.010000 | $0.086200 | $0.096200 | | **$ 7,303,905.35** | $ 981,229.67 | | **$ 2,270,782.10** | ACTUAL |
| *Oct-21* | $ 7,255,110.59 | $ 1,200,176.91 | **$ 6,054,933.68** | 68,855,359 | 11,390,400 | 57,464,959 | $0.015000 | $0.086200 | $0.101200 | | **$ 5,815,453.85** | $ (239,479.83) | | **$ 2,031,302.26** | ACTUAL |
| *Nov-21* | $ 7,922,986.41 | $ 1,389,928.40 | **$ 6,533,058.01** | 63,779,336 | 11,188,800 | 52,590,536 | $0.015000 | $0.086200 | $0.101200 | | **$ 5,322,162.24** | $ (1,210,895.77) | | **$ 820,406.49** | ACTUAL |
| Dec-21 | $ 6,954,725.34 | $ 1,048,605.44 | **$ 5,906,119.90** | 71,136,005 | 10,725,600 | 60,410,405 | $0.015000 | $0.086200 | $0.101200 | | **$ 6,113,532.99** | $ 207,413.09 | | **$ 1,027,819.58** | ACTUAL |
| Jan-22 | $ 9,783,251.89 | $ 1,360,430.31 | **$ 8,422,821.58** | 75,266,941 | 10,466,400 | 64,800,541 | $0.012000 | $0.086200 | $0.098200 | | **$ 6,363,413.13** | $ (2,059,408.45) | | **$ (1,031,588.87)** | ACTUAL |
| Feb-22 | $ 7,542,164.03 | $ 993,426.27 | **$ 6,548,737.76** | 84,630,348 | 11,147,200 | 73,483,148 | $0.010000 | $0.086200 | $0.096200 | | **$ 7,069,078.82** | $ 520,341.06 | | **$ (511,247.81)** | PROJECTED |
| *Mar-22* | $ 7,437,377.71 | $ 1,060,396.76 | **$ 6,376,980.95** | 72,149,237 | 10,286,800 | 61,862,437 | $0.020000 | $0.086200 | $0.106200 | | **$ 6,569,790.82** | $ 192,809.87 | | **$ (318,437.94)** | PROJECTED |
| *Apr-22* | $ 7,197,322.04 | $ 1,230,623.97 | **$ 5,966,698.07** | 64,544,205 | 11,036,000 | 53,508,205 | *$0.035000* | $0.086200 | $0.121200 | | **$ 6,485,194.47** | $ 518,496.40 | | **$ 200,058.46** | PROJECTED |
| *May-22* | $ 7,872,996.09 | $ 1,465,747.05 | **$ 6,407,249.04** | 60,547,665 | 11,272,400 | 49,275,265 | *$0.045000* | $0.086200 | $0.131200 | | **$ 6,464,914.75** | $ 57,665.71 | | **$ 257,724.17** | PROJECTED |
| Jun-22 | $ 7,854,614.95 | $ 1,191,589.79 | **$ 6,663,025.16** | 71,459,415 | 10,840,800 | 60,618,615 | $0.025000 | $0.086200 | $0.111200 | | **$ 6,740,790.04** | $ 77,764.88 | | **$ 335,489.05** | PROJECTED |

After PGA's are calculated, hard code them before reconciling the month

(Independent of Commod)

(Does not include Demand Recovery)

| Mo Rate Applied | WACOG | WACOG Plus Losses | Demand Rate Firm | Demand Rate Interruptible | Adjustments | PGA (f) | PGA (i) | **Cum Over (Under) Demand Recovery Current FY** | **Monthly Commodity Cost** | **Monthly Commodity Recovered** | **Monthly Commod Over (Under) Recovery** | Adjustments | **Commodity Recovery Balance Over (Under) +/- $2,000,000** | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sep-21 | $ 3.03629 | $ 3.03629 | $ - | $ - | $ - | $ 3.66043 | $ 3.66043 | $ (575,740.95) | $ 670,891.12 | $ 653,556.28 | $ (17,334.84) | | $56,631.56 | Final |
| Oct-21 | $ 3.95210 | $ 3.95210 | $ - | $ - | $ 0.95000 | $ 4.99909 | $ 4.99909 | $ (780,103.61) | $ 977,658.44 | $ 885,800.97 | $ (91,857.46) | | ($35,225.91) | Final |
| Nov-21 | $ 4.57666 | $ 4.57666 | $ 2.08224 | $ - | $ 0.37000 | $ 6.78119 | $ 4.69895 | $ (791,555.81) | $ 1,727,309.94 | $ 1,141,331.12 | $ (585,978.82) | | ($621,204.72) | Final |
| Dec-21 | $ 3.55460 | $ 3.55460 | $ 2.08224 | $ - | $ 0.40000 | $ 6.36820 | $ 4.28596 | $ (607,055.04) | $ 1,451,350.26 | $ 1,621,894.96 | $ 170,544.70 | | ($450,660.03) | Final |
| Jan-22 | $ 4.33482 | $ 4.33482 | $ 2.10000 | $ - | $ 0.50000 | $ 6.98594 | $ 4.88594 | $ (386,118.74) | $ 2,114,570.75 | $ 1,588,831.22 | $ (525,739.53) | | ($976,399.56) | Final |
| Feb-22 | $ 3.72690 | $ 3.72690 | $ 2.10000 | $ - | $ 0.25000 | $ 6.29488 | $ 4.19488 | $ (865.09) | $ 1,695,467.27 | $ 2,177,077.54 | $ 481,610.27 | | ($494,789.28) | Est |
| Mar-22 | $ 3.90340 | $ 3.90340 | $ 2.46592 | $ - | $ 0.27500 | $ 6.64432 | $ 4.17840 | $ 302,998.99 | $ 1,462,829.46 | $ 1,540,475.08 | $ 77,645.62 | | ($417,143.66) | Est |
| Apr-22 | $ 2.85913 | $ 2.85913 | $ 2.46592 | $ - | $ 0.55000 | $ 5.87505 | $ 3.40913 | $ 400,807.14 | $ 854,790.48 | $ 1,133,616.83 | $ 278,826.36 | | ($138,317.30) | Est |
| May-22 | $ 2.92379 | $ 2.95041 | $ - | $ - | $ 0.64000 | $ 3.59041 | $ 3.59041 | $ 196,444.40 | $ 843,918.38 | $ 926,641.11 | $ 82,722.73 | | ($55,594.57) | Est |
| Jun-22 | $ 2.81026 | $ 2.86222 | $ - | $ - | $ 0.64000 | $ 3.50222 | $ 3.50222 | $ 1.42 | $750,914.85 | $ 809,828.04 | $ 58,913.19 | | $3,318.62 | Est |

**Commission Item Number: DUC220328 - 2**
**Utility Commission Meeting: March 28, 2022**
**Item: II. C. Danville HomeSave and CustomSave Energy Efficiency Program Update**

## Danville HomeSave and CustomSave Energy Efficiency Program Update

Janet Davis, Key Accounts Manager, and Resource Innovations (formerly Nexant) staff will provide an update on the number of rebate measures approved over the past year. The residential (Danville Homesave) and C&I (CustomSave) rebate programs have assisted customers in lowering consumption and demand. Janet will also discuss the new measures for FY23 and a new energy efficiency tool to help customer estimate their energy consumption and electric costs.

# DANVILLE HOME$AVE & CUSTOM$AVE

Maura McGowan

03.28.2022

# Measures Offered by Home$ave Program

| Measure | Unit | Rebate |
|---|---|---|
| Tier 1 / 2 High Efficiency Central AC | Each | $145 / $250 |
| Tier 1 / 2 High Efficiency Heat Pump | Each | $350 / $500 |
| Tier 1 / 2 High Efficiency Mini-Split Heat Pump | Per ½ ton | $50 / $100 |
| Tier 1 / 2 Central AC with Natural Gas Furnace | Each | $1,250 / $1,400 |
| Tier 1 / 2 Dual Fuel Heat Pump with Natural Gas Furnace | Each | $1,500 / $1,650 |
| High Efficiency Natural Gas Furnace | Each | $450 |
| Smart Thermostat | Each | $75 |
| HVAC Tune-Up | Each | $75 |
| EnergyStar Windows | SqFt | $1 |
| Attic/Wall/Floor Insulation | SqFt | $0.10 / $0.45 / $0.15 |
| Natural Gas Water Heaters | Each | $200 |
| Natural Gas Range / Clothes Dryer / Firelogs | Each | $100 / $100 / $50 |

# 2021 Home$ave Program Results

- 205 Customers participated with a total of 245 Measures (up from 159 customers with 180 measures in 2020)
- $58,561.56 in rebates were distributed
- 224,703 kWh will be saved in the first year (enough to power 19.2 homes for a year)
- 68 HVAC tune-ups were performed
- 76 HVAC upgrades were completed
- 46 Smart Thermostats installed

# 2021 Custom$ave Program Results

- 23 Customers participated
- $47,892.50 in rebates distributed
- 663,997 kWh will be saved in the first year (enough to power 57 homes for a year)
- 263 kW saved
- 21 Lighting upgrades performed
- 3 HVAC equipment replaced

# New Measure Coming in July

- Electric Vehicle Chargers: $200 per charger
- Level 2 Charger
- Scheduling capabilities (will allow customers to opt into the TOU rate later this year)
  - Chargers with scheduling capabilities cost $200 more on average, so this will encourage customers to purchase a charger with scheduling.

# New Feature Coming in July

- Homeowner Appliance Calculator and Bill Estimator
- https://nexantdanu-production.herokuapp.com/

# THANK YOU!

resource innovations

Reimagining tomorrow with Nexant today