

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF SPECIAL CALLED MEETING
DECEMBER 6, 2022 AT 10:30 A.M.**

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A SPECIAL CALLED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, DECEMBER 6, 2022, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL REYNOLDS, VICE CHARIMAN
 JOHN LARAMORE, SECRETARY/TREASURER
 PHILIP HALL
 ROBERT WOODALL

ABSENT KRISTEN BARKER
 DAVE CUMBO

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 MICHAEL ADKINS, FINANCIAL DIRECTOR
 MICHAEL GUANZON BY ZOOM
 STEVEN LIPPMAN BY ZOOM
 RYAN DODSON, CITY ATTORNEY OFFICE

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

ROLL CALL

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE GOVERNMENTAL CERTIFICATE AND GUARANTY AGREEMENT IN FAVOR OF AMERICAN NATIONAL BANK AND TRUST COMPANY TO ACCOMPLISH THE RESTORATION AND REHABILITATION OF THE FORMER "WHITE MILL" LOCATED AT 424 MEMORIAL DRIVE.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. WOODALL

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, THE MANAGING MEMBER OF IDA DANVILLE MANAGER, LLC, APPROVING AND AUTHORIZING IDA DANVILLE MANAGER, LLC TO APPROVE AND AUTHORIZE BOTH THE AMENDED AND RESTATED OPERATING AGREEMENT OF 424 MEMORIAL DRIVE, LLC AND THE OPERATING AGREEMENT OF 424 MEMORIAL DRIVE MANAGING MEMBER, LLC.

MOTION WAS MADE BY MR. LARAMORE; 2ND BY MR. HALL

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, THE MANAGING MEMBER OF IDA DANVILLE MANAGER, LLC, APPROVING AND AUTHORIZING IDA DANVILLE MANAGER, LLC TO APPROVE AND AUTHORIZE AN ACTION BY UNANIMOUS WRITTEN CONSENT OF THE MEMBERS AND MANAGER OF 424 MEMORIAL DRIVE MANAGING MEMBER, LLC.

MOTION WAS MADE BY MR. WOODALL; 2ND BY MR. HALL

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING A PROPERTY MANAGEMENT AGREEMENT FOR WHITE MILL CONDOMINIUM UNIT 1 EMPLOYING AS ITS PROPERTY MANAGEMENT AGENT, AS AN INDEPENDENT CONTRACTOR, SCHOOLFIELD PROPERTIES, LLC.

MOTION WAS MADE BY MR. HALL; 2ND BY MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE

MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A MASTER LEASE AGREEMENT, MEMORANDUM OF MASTER LEASE, AND COMMENCEMENT DATE NOTICE, NECESSARY TO ACCOMPLISH THE RESTORATION AND REHABILITATION OF THE FORMER "WHITE MILL" LOCATED AT 424 MEMORIAL DRIVE.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, THE MANAGING MEMBER OF IDA DANVILLE MANAGER, LLC, APPROVING AND AUTHORIZING IDA DANVILLE MANAGER, LLC TO APPROVE AND AUTHORIZE MANAGING MEMBER'S CERTIFICATE.

MOTION WAS MADE BY MR. WOODALL; 2ND BY MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN EASEMENT AGREEMENT BY AND BETWEEN INDUSTRIAL DEVELOPMENT AUTHORITY AND 424 MEMORIAL DRIVE, LLC.

MOTION WAS MADE BY MR. LARAMORE; 2ND BY MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A DECLARATION OF RESTRICTIONS AND COVENANTS REGARDING HISTORIC COMPLIANCE.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. HALL

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, DESIGNATING THE AUTHORITY'S CHAIRMAN AS ITS REPRESENTATIVE ON THE WHITE MILL CONDOMINIUM ASSOCIATION, INC.'S BOARD OF DIRECTORS.

MOTION WAS MADE BY MR. WOODALL; 2ND BY MR. REYNOLDS

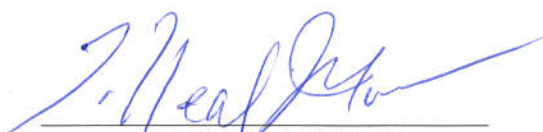
MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING VARIOUS DOCUMENTS NECESSARY TO ACCOMPLISH THE RESTORATION AND REHABILITATION OF THE FORMER "WHITE MILL" LOCATED AT 424 MEMORIAL DRIVE.

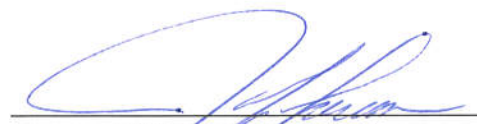
MOTION WAS MADE BY MR. HALL; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

ADJOURN



T. NEAL MORRIS
CHAIRMAN



JOHN LARAMORE
SECRETARY