



**MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
TUESDAY, NOVEMBER 15, 2022, AT 10:30 AM
4TH FLOOR CONFERENCE ROOM**

A. CALL TO ORDER

B. ROLL CALL

C. INDUSTRIAL DEVELOPMENT AUTHORITY:

1. APPROVAL OF MINUTES FROM THE REGULAR CALLED MEETING ON OCTOBER 11, 2022, AND THE SPECIAL CALLED MEETING ON OCTOBER 25, 2022.
2. MONTHLY FINANCIAL REPORTS PREPARED BY MICHAEL ADKINS.

D. ITEMS FOR DISCUSSION

3. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

E. RESOLUTIONS

4. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING WALRAVEN, INC TO SUBLEASE A PORTION OF THE PREMISES LOCATED AT 500 CANE CREEK PARKWAY TO OMEFA INC
5. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A 120 DAY OPTION AGREEMENT WITH CROSS STAGE, LLC FOR PROPERTY LOCATED AT 200-204 N. UNION STREET COMMONLY KNOWN AS PARCEL ID NUMBERS 20598, 21954, AND 23112.

6. A RESOLUTION APPROVING AND AUTHORIZING THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA TO EXECUTE A TERM LOAN COMMITMENT WITH AMERICAN NATIONAL BANK AND TRUST COMPANY IN AN AMOUNT NOT TO EXCEED \$21,000,000 FOR CONSTRUCTION, REHABILITATION, AND IMPROVEMENTS, AT 424 MEMORIAL DRIVE.
7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING TO EXECUTE A MORAL OBLIGATION AGREEMENT WITH AMERICAN NATIONAL BANK AND TRUST COMPANY IN AN AMOUNT NOT TO EXCEED \$21,000,000 FOR CONSTRUCTION, REHABILITATION, AND IMPROVEMENTS AT 424 MEMORIAL DRIVE.
8. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.
9. THERE WILL BE DOCUMENTS TO BE VOTED ON AFTER THE CLOSED SESSION.

ADJOURN