

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
NOVEMBER 12, 2019**

PURSUANT TO A WRITTEN NOTICE DATED NOVEMBER 5, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, NOVEMBER 12, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LANDON WYATT
 RUSSELL D. REYNOLDS, SECRETARY
 JOHN LARAMORE

ABSENT: C.G. HAIRSTON, VICE CHAIRMAN
 DR. MAX GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER

AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE OCTOBER 10TH AND 29TH, 2019 MEETINGS WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. LAMORE AND 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

RESOLUTIONS

A RESOLUTION APPROVING AND AUTHORIZING MICHAEL ADKINS, THE FINANCE DIRECTOR, TO SOLELY APPROVE BANK TRANSFERS OF \$1,500 OR LESS FOR THE INDUSTRIAL DEVELOPMENT AUTHORITY.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A REQUEST TO THE CITY OF DANVILLE, VIRGINIA TO RELEASE AN EASEMENT IN FAVOR OF THE UTILITIES DEPARTMENT TO FACILITATE THE SALE OF PROPERTY OWNED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY AS WELL AS THE ACTUAL SALE OF THE PROPERTY TO MARK AND PATRICIA FERRONE.

MOTION MADE BY MR WYATT; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A FIVE (5) YEAR MAINTENANCE AGREEMENT WITH CHESAPEAKE CONTROLS, INC. FOR THE ACRES PARKING GARAGE.

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	- AYE
	MR. TURNER	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE EXECUTION OF A CONSENT FORM FOR COMCAST TO PROVIDE COMMUNICATION SERVICES TO TENANTS AND OTHER OCCUPANTS AT 816 MONUMENT STREET.

MOTION MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	- AYE
	MR. TURNER	-AYE

A RESOLUTION APPROVING AND AUTHORIZING A LOAN NOT TO EXCEED A PRINCIPAL AMOUNT OF \$1,352,000 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA FROM AMERICAN NATIONAL BANK, FOR THE CONSTRUCTION OF 206 AND 208 NORTH UNION STREET.

MOTION MADE BY MR. REYNOLDS; 2ND BY MR. TURNER

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN AN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS

REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR, WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

A VERBAL MOTION WAS MADE TO APPROVE THE INSTALLATION AND ERECTION OF THE U.S. FLAG ON THE WHITE MILL BUILDING NOT TO EXCEED AN AMOUNT OF \$4,000.

MOTION MADE BY MR. TURNER; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

MEETING ADJOURNED

MR. RUSSELL REYNOLDS
SECRETARY

T. NEAL MORRIS
CHAIRMAN