

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
NOVEMBER 10, 2020**

PURSUANT TO WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE SECOND FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, NOVEMBER 10, 2020, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 LANDON WYATT
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 JOHN LARAMORE
 KRISTEN BARKER
 MAX GLASS

ABSENT: RICHARD L. TURNER, TREASURER/SECRETARY

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY L GIBSON, LEGAL ASSISTANT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 MICHAEL ADKINGS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE OCTOBER 13, 2020, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE MINUTES. THE MOTION WAS

SECONDED BY DR. GLASS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. WYATT	- AYE
MRS. BARKER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. WYATT	- AYE
MRS. BARKER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF THE APARTMENT LEASE AT 525 LYNN STREET, UNIT 316.

MOTION MADE BY MRS. BARKER; 2ND; DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE EXECUTION OF A BASIC TERMS AND CONDITIONS AGREEMENT WITH MOVEMENT BANK FOR FINANCING NEEDED REPAIRS AT 816 MONUMENT STREET.

MOTION MADE BY MR. REYNOLD; 2ND; MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION.

MOTION MADE BY MR. REYNOLD; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AURTHORITY OF DANVILLE, VIRGINIA AND CAESARS VIRGINIA, LLC APPROVING AND AUTHORIZING A PURCHASE AND SALE AGREEMENT AS WELL AS THE ACTUAL SALE OF 1100 WEST MAIN STREET FOR A PRICE OF FIVE (5) MILLION DOLLARS.

MOTION MADE BY MR. REYNOLD; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING

BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED;

MOTION MADE BY MR. LARAMORE; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. LARAMORE; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

UPON RECONVENING, MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. LARAMORE; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AGREEMENT OF PURCHASE AND SALE AND THE ACTUAL PURCHASE OF 1 ECOMNETS DRIVE FROM FIRST NATIONAL BANK OF PENNSYLVANIA.

MOTION MADE BY MR. REYNOLDS; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RIVER DISTRICT ASSOCIATION TO PLACE A TEMPORARY ARCH AT 125 NORTH UNION ALSO IDENTIFIED AS “HOME PLAZA”.

MOTION MADE BY MR. LARAMORE; 2ND; MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RIVER DISTRICT ASSOCIATION TO USE 206/208 NORTH UNION STREET FOR FILMING ON NOVEMBER 16-23, 2020.

MOTION MADE BY MR. LARAMORE; 2ND; MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DAN RIVER CHURCH TO USE 125

NORTH UNION STREET ALSO IDENTIFIED AS THE “HOME PLAZA” FOR FILMING ON NOVEMBER 21, 2020.

MOTION MADE BY MRS. BARKER; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

MICHEAL ADKINS REQUESTED PERMISSION TO WRITE OFF OLD RENT RECEIVABLES FOR THE 200 BLOCK OF NORTH UNION STREET AND 534 CRAGHEA STREET. A VERBAL MOTION WAS MADE BY MRS. BARKER TO APPROVE THESE WRITE OFFS AND THE MOTION WAS SECONDED BY MR. WYATT.

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. WYATT	- AYE
	MRS. BARKER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

ADJOURN

RICHARD TURNER
SECRETARY

T. NEAL MORRIS
CHAIRMAN