

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF SPECIAL CALLED MEETING
SEPTEMBER 28, 2021**

PURSUANT TO WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, SEPTEMBER 28, 2021, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 KRISTEN BARKER
 JOHN LARAMORE

ABSENT: RICHARD L. TURNER, TREASURER/SECRETARY
 LANDON WYATT
 MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY L GIBSON, LEGAL ASSISTANT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 MICHAEL ADKINGS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

ROLL CALL

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A THIRD AMENDMENT

TO THE GRANT AGREEMENT BY AND AMONG, THE CITY OF DANVILLE, VIRGINIA, RIVER DISTRICT DEVELOPMENT, LLC, AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

MOTION MADE BY MRS. BARKER; 2ND; BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. REYNOLDS	- AYE
	MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BY AND BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND RIVER DISTRICT DEVELOPMENT, LLC, WITH THE CITY OF DANVILLE, VIRGINIA JOINING IN SAID LEASE TO EVIDENCE ITS CONSENT AND AGREEMENT TO CERTAIN RIGHTS AND OBLIGATIONS OF THE LEASE AGREEMENT.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. REYNOLDS	- AYE
	MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A REAL ESTATE PURCHASE OPTION AGREEMENT FOR ACREE'S WAREHOUSE AND 317 & 319 CRAGHEAD STREET BY AND BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND RIVER DISTRICT DEVELOPMENT, LLC, WITH THE CITY OF DANVILLE, VIRGINIA JOINING IN SAID AGREEMENT TO EVIDENCE ITS CONSENT AND AGREEMENT TO CERTAIN RIGHTS AND OBLIGATIONS OF THE REAL ESTATE PURCHASE OPTION AGREEMENT, INCLUDING THE FORM OF THE LEASE AGREEMENT WITH THE CITY ATTACHED HERETO.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MR. REYNOLDS	- AYE
	MRS. BARKER	- AYE

ADJOURN

RICHARD TURNER
SECRETARY

T. NEAL MORRIS
CHAIRMAN