

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
SEPTEMBER 14, 2021**

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, SEPTEMBER 14, 2021, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 LANDON WYATT
 MAX GLASS
 KRISTEN BARKER

ABSENT: RICHARD L. TURNER, TREASURER/SECRETARY
 JOHN LARAMORE

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY GIBSON, LEGAL ASSISTANT
 MICHAEL ADKINS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 DOUG PLACHCINSKI, PLANNING DIVISION
 COUNCILMAN WHITTLE, DANVILLE CITY COUNCIL
 ZACH WHITTLE, CHATHAM STAR TRIBUNE

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:31 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE AUGUST 10, 2021, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS

MADE BY MR. WYATT TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE
MRS. BARKER	- AYE

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON THE FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MRS. BARKER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:
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MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE
MRS. BARKER	- AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF THE LICENSE AGREEMENT WITH FIRST PIEDMONT CORPORATION.

MOTION MADE BY MR. REYNOLDS; 2ND MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AMENDMENT TO THE LOAN AGREEMENT AND PROMISSORY NOTE BY AND AMONG 123 SOUTH UNION, LLC, EDWARD B. WALKER, AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE.

TABLED AT THIS TIME

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE ASSIGNMENT OF THE CURRENT LEASE FOR 312 MAIN STREET, SUITE 200 AND 310 MAIN STREET, SUITE 300 TO SOUTHERN VIRGINIA LEGAL PLLC.

MOTION MADE BY MR. WYATT; 2ND MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF THE LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND OVERFINCH NORTH AMERICA, INC.

MOTION MADE BY MRS. BARKER; 2ND MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

MR. REYNOLDS MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSES:

DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

MR. REYNOLDS MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. REYNOLDS; 2ND MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

UPON RECONVENING, MR. REYNOLDS MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. REYNOLDS; 2ND MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING PURCHASE OF A .341 ACRE PORTION OF 502 CRAGHEAD STREET, PARCEL #21125 FROM BROADACRE HOLDINGS LLC.

MOTION MADE BY MR. REYNOLDS; 2ND MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE
	MRS. BARKER	- AYE

A SPECIAL MEETING OF THE IDA WAS CALLED FOR TUESDAY, SEPTEMBER 28TH, 2021 AT 10:30 AM IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING.

ADJOURN

RICHARD TURNER
SECRETARY

T. NEAL MORRIS
CHAIRMAN