

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
August 9, 2022

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, August 9, 2022, AT 10:30 AM.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 JOHN LARAMORE, SECRETARY/TREASURER
 KRISTEN BARKER
 DAVE CUMBO
 PHILIP HALL
 ROBERT WOODALL

ABSENT: RUSSELL REYNOLDS, VICE CHAIRMAN

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 TERRI MCDANIEL, LEGAL SECRETARY
 KEN LARKING, CITY MANAGER
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 COUNCILMAN MADISON WHITTLE
 DAVE VOS – THE ALEXANDER GROUP

MEDIA: JOHN CRANE

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 AM.

ROLL CALL

MINUTES (THERE WERE NO MINUTES AVAILABLE FOR THE JULY MEETING)

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, PROVIDED PACKETS FOR THE MEMBERS ON THE FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. WOODALL TO APPROVE THE

FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. HALL AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

UPDATES FROM STAFF

STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE SUMARY OF PROPOSED TERMS AND CONDITIONS AND THE SEEKING OF A LOAN FROM FIRST NATIONAL BANK PURSUANT TO THE ATTACHED TERMS.

MOTION MADE BY MR. WOODALL; 2ND MR. CUMBO

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A CHANGE ORDER FOR THE CYBER PARK SHELL BUILDING PROJECT TO ADD THREE ADDITIONAL FIRE HYDRANTS AROUND THE BUILDING AND ALSO ADD A NEW FIRE TRUCK TURN AROUND.

MOTION MADE BY MR. CUMBO; 2ND MRS. BARKER

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, THE MANAGING MEMBER OF IDA DANVILLE MANAGER LLC, APPROVING AND AUTHORIZING IDA DANVILLE MANAGER LLC TO ENTER INTO AN OPERATING AGREEMENT WITH THE ALEXANDER COMPANY, INC, AND DAVID G. VOS FOR THE FORMATION OF 424 MEMORIAL DRIVE MANAGING MEMBER, LLC – **WAS POSTPONED UNTIL THE SEPTEMBER MEETING ALONG WITH THE FOLLOWING RESOLUTION:**

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE IDA TO ENTER INTO A MASTER LEASE BETWEEN WHITE MILL MT 1 LLC, AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA, A POLITICAL SUBDIVISION OF THE COMMONWEALTH OF VIRGINIA – **ALSO POSTPONED UNTIL SEPTEMBER MEETING.**

MOTION MADE BY MR. WOODALL; SECONDED BY MR. CUMBO

MR. MORRIS	-AYE
MR. HALL	-AYE
MR. LARAMORE	-AYE
MRS. BARKER	-AYE
MR. CUMBO	-AYE
MR. WOODALL	-AYE

MR. LARAMORE MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSES:

1. DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.
2. DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION WAS MADE BY MR. LARAMORE; 2ND BY MR. WOODALL

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

MR. LARAMORE MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. CUMBO AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

UPON RECONVENING, MR. LARAMORE MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT:

1. ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711; AND
2. ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED, OR CONSIDERED IN THE CLOSED MEETING.

MOTION WAS MADE BY MR. LARAMORE; 2ND BY MRS. BARKER

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING EMPLOYING D.H. GRIFFIN WRECKING COMPANY FOR DEMOLITION SERVICES AT 231 MAIN STREET, DANVILLE, VIRGINIA.

MOTION WAS MADE BY MR. WOODALL; 2ND BY MRS. BARKER

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	-AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING EMPLOYING ROCKSOLID HARDSCAPES LLC TO CONSTRUCT A RETAINING WALL, INSTALL AN ALUMINUM FENCE, AND LANDSCAPING SERVICES AT 231 MAIN STREET, DANVILLE, VIRGINIA.

MOTION WAS MADE BY MR. CUMBO; 2ND BY MR. WOODALL

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	-AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ENTERING INTO CONTRACTS WITH BOTH REYNOLDS-CLARK DEVELOPMENT, INC., AND THE SOUTHERN VIRGINIA REGIONAL ALLIANCE TO COMPLETE ALL NECESSARY DUE DILIGENCE STUDIES AND PREPARE GRADING PLANSFOR THE COLEMAN INDUSTRIAL SITE FOR A TOTAL COST OF \$585,800, OF WHICH THE IDA'S SHARE IS \$85,000.

MOTION WAS MADE BY MRS. BARKER; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. HALL	- AYE
MR LARAMORE	- AYE
MRS. BARKER	-AYE
MR. CUMBO	-AYE
MR. WOODALL	- AYE

ADJOURN

MRS. BARKER MOVED THE MEETING BE ADJOURNED, MR. HALL SECONDED THE MOTION, AND THIS WAS AGREED UPON BY ALL AT 12:13 PM.


JOHN LARAMORE
SECRETARY
T. NEAL MORRIS
CHAIRMAN