

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
MINUTES OF MEETING  
MAY 14, 2019**

PURSUANT TO A WRITTEN NOTICE DATED MAY 9, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MAY 14, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT:           T. NEAL MORRIS, CHAIRMAN  
                      RUSSELL D. REYNOLDS, SECRETARY (ARRIVED AT 10:37)  
                      LANDON WYATT  
                      JOHN LARAMORE  
                      MAX R. GLASS

ABSENT:           C.G. HAIRSTON, VICE CHAIRMAN  
                      RICHARD L. TURNER, TREASURER

ALSO PRESENT:   W. CLARKE WHITFIELD, JR., CITY ATTORNEY  
                      KIMBERLY L. GIBSON, LEGAL ASSISTANT  
                      MICHAEL ADKINS, FINANCE DIRECTOR  
                      LINWOOD WRIGHT, ECONOMIC DEVELOPMENT  
                      KELVIN PERRY, ECONOMIC DEVELOPMENT  
                      COUNCILMAN MADISON WHITTLE

                      T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER  
AT 10:30 A.M.

**MINUTES**

COPIES OF THE MINUTES OF THE APRIL 9, 2019 MEETING WERE  
DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. WYATT; 2<sup>ND</sup> BY MR. REYNOLDS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

## **UPDATE ON FINANCES**

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. RYENOLDS; 2<sup>ND</sup> BY DR. GLASS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

## **STAFF UPDATES**

A MOTION MADE BY MR. REYNOLDS AND SECONDED BY MR. WYATT TO ALLOW JASON SPRINGS TO SHOOT A MUSIC VIDEO INSIDE THE WHITE MILL BUILDING, UPON PROVIDING A ONE MILLION DOLLAR GENERAL LIABILITY INSURANCE POLICY NAMING THE IDA AS AN ADDITIONAL INSURED AND UPON EVERYONE ENTERING THE BUILDING SIGN AN INDEMINITIFICATION FORM RELEASING THE IDA OF ALL LIABILITY.

|                  |              |      |
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| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

## **RESOLUTIONS**

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REPLACEMENT OF AN EXISTING PARKING LOT IDENTIFIED AS PARCEL 26833 IN AN AMOUNT NOT TO EXCEED \$360,000.**

MOTION MADE BY MR WYATT; 2<sup>ND</sup> BY MR. REYNOLDS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING SKY VALLEY FOODS TO TRANSFER ITS LEASE TO AN UNANNOUNCED ENTITY IDENTIFIED BY THE OFFICE OF ECONOMIC DEVELOPMENT AS PROJECT PRIOR.**

MOTION MADE BY MR REYNOLDS; 2<sup>ND</sup> BY DR. GLASS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE PURCHASE OF PARCEL 24134, FURTHER IDENTIFIED AS 119 & 121 SOUTH UNION STREET FOR A PURCHASE PRICE NOT TO EXCEED \$188,145.04, PLUS REASONABLE CLOSING COST.**

MOTION MADE BY MR WYATT; 2<sup>ND</sup> BY MR. REYNOLDS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION TO ALLOW FOR A CHANGE OF ADDRESS WITHIN THE SPECIAL PROJECTS LOAN FUND AGREEMENT FOR 123 SOUTH UNION, LLC.**

MOTION MADE BY MR REYNOLDS; 2<sup>ND</sup> BY MR. WYATT

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE CONVEYANCE TO THE CITY OF DANVILLE A 10' WIDE EASEMENT FROM THE EXISTING**

**CONDUIT ON NEWTON STREET PARCEL 26830 ACROSS THE PARKING LOT TOWARDS NEWTON STREET.**

MOTION MADE BY MR. WYATT; 2<sup>ND</sup> BY MR. REYNOLDS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**MR. REYNOLDS MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN AN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.**

MOTION MADE BY MR REYNOLDS; 2<sup>ND</sup> BY DR. GLASS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**MR. REYNOLDS MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:**

MOTION MADE BY MR REYNOLDS; 2<sup>ND</sup> BY MR. WYATT

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**UPON RECONVENING, MR. REYNOLDS MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.**

MOTION MADE BY MR REYNOLDS; 2<sup>ND</sup> BY DR. GLASS

|                  |              |      |
|------------------|--------------|------|
| VOTE CARRIED AS: | MR. MORRIS   | -AYE |
|                  | MR. WYATT    | -AYE |
|                  | MR. LARAMORE | -AYE |
|                  | MR. REYNOLDS | -AYE |
|                  | DR. GLASS    | -AYE |

**MEETING ADJOURNED**

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MR. RUSSELL REYNOLDS  
SECRETARY

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T. NEAL MORRIS  
CHAIRMAN