

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
MAY 10, 2022

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MAY 10, 2022, AT 10:30 AM.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL REYNOLDS, VICE CHAIRMAN
 JOHN LARAMORE, SECRETARY/TREASURER
 KRISTEN BARKER
 DAVE CUMBO
 ROBERT WOODALL
 PHILIP HALL

ABSENT:

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY GIBSON, LEGAL ASSISTANT/PARALEGAL
 MICHAEL ADKINS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 BARBARA FIEDOR, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 AM.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE APRIL 12, 2022 REGULAR CALLED MEETING, AND COPIES OF THE MINUTES OF THE APRIL 22, 2022 SPECIAL CALLED MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE MINUTES FOR BOTH MEETINGS. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON THE FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. HALL AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

UPDATES FROM STAFF

STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A 60 DAY OPTION AGREEMENT FOR PROPERTY LOCATED AT 401 AND 407 MAIN STREET COMMONLY KNOWN AS PARCEL ID# 24072. (THIS WAS APPROVED AT THE FEBRUARY 8, 2022, MEETING FOR KEITH ROBINSON, HE HAS DECIDED TO PUT IF IN HIS LLC'S NAME).

MOTION MADE BY MR. REYNOLDS; 2ND MRS. BARKER

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A 90 DAY OPTION AGREEMENT FOR PROPERTY LOCATED AT 439 CEDARBROOK DRIVE COMMONLY KNOWN AS PARCEL ID# 59803. (THIS WAS APPROVED AT THE APRIL 12, 2022, MEETING FOR BRENT COCHRAN, HE HAS DECIDED TO PUT IF IN HIS LLC'S NAME).

MOTION MADE BY MR. LARAMORE; 2ND MRS. BARKER

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE ACCEPTANCE OF THE NEW SURVEY DONE FOR 1350 BARKER ROAD.

MOTION MADE BY MRS. BARKER; 2ND MR. CUMBO

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LETTER OF SUPPORT FOR THE WHITEWATER CHANNEL LOCATED IN THE CANAL BETWEEN THE WHITE MILL AND MEMORIAL DRIVE.

MOTION MADE BY MR. REYNOLDS; 2ND MRS. BARKER

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A CONTRACT WITH WHITMAN, REQUARDT & ASSOCIATES, LLP IN AN AMOUNT NOT TO EXCEED \$12,839.75 FOR REQUIRED INSPECTION SERVICES FOR THE NEW CYBER PARK SHELL BUILDING.

MOTION MADE BY MRS. BARKER; 2ND MR. LARAMORE

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE AUTHORITY TO ENTER INTO A LETTER OF ENGAGEMENT WITH CHERRY BEKAERT LLP TO PROVIDE CONSULTING SERVICES IN ORDER TO APPLY FOR ANOTHER ROUND OF NEW MARKET TAX CREDIT ALLOCATION FROM THE TREASURY THIS YEAR.

MOTION MADE BY MRS. BARKER; 2ND MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

MR. REYNOLDS MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSES:

1. DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.
2. DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MRS. BARKER

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

MR. REYNOLDS MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. CUMBO

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

UPON RECONVENING, MR. REYNOLDS MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT:

1. ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711; AND
2. ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED, OR CONSIDERED IN THE CLOSED MEETING.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. CUMBO

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A MOTION TO APPROVE A GRANT AGREEMENT BETWEEN THE DANVILLE REGIONAL FOUNDATION AND THE IDA FOR \$25,000 TO ENGAGE WRT TO UNDERTAKE A CITYWIDE HOUSING ANALYSIS WAS MOVED BY MR. HALL.

MOTION WAS MADE BY MR. HALL; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

ADJOURN

MRS. BARKER MOVED THE MEETING BE ADJOURNED, AND THIS WAS AGREED UPON AT 11:30 AM.



JOHN LARAMORE
SECRETARY



T. NEAL MORRIS
CHAIRMAN