

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
APRIL 13, 2021**

PURSUANT TO WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE SECOND FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, APRIL 13, 2021, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RICHARD L. TURNER, TREASURER/SECRETARY
 JOHN LARAMORE
 KRISTEN BARKER
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 LANDON WYATT

ABSENT: DR. MAX GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY GIBSON, LEGAL ASSISTANT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KEN LARKING, CITY MANAGER
 MICHAEL ADKINS, FINANCE DIRECTOR
 KELVIN PERRY, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:31 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE APRIL 13, 2021, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS

MADE BY MR. LARAMORE TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MRS. BARKER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
MR. WYATT	- AYE

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
MR. WYATT	- AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DONATION OF REAL PROPERTY IDENTIFIED AS PARCEL 24134 TO THE CITY OF DANVILLE, VIRGINIA, TO BE USED BY THE CITY AS A POCKET PARK LOCATED ON THE SITE OF THE FORMER PYTHIAS BUILDING.

MOTION MADE BY MR. WYATT; 2ND; MRS. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE

MR. TURNER	- AYE
MR. REYNOLDS	- AYE
MR. WYATT	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE TRANSFER OF REAL PROPERTY IDENTIFIED AS PARCEL 22901 AND KNOWN FOR THE ICONIC HOME SIGN TO THE CITY OF DANVILLE, VIRGINIA.

MOTION WAS MADE BY MRS. BARKER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF THE LEASE TO ENTERPRISES BY THE DAN, LLC T/A VINTAGES BY THE DAN (VINTAGES).

MOTION WAS MADE BY MRS. BARKER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA, APPROVING A PLAN TO FINANCE CAPITAL IMPROVEMENTS FOR VARIOUS GOVERNMENTAL PURPOSES AND REFINANCE CERTAIN OUTSTANDING INDEBTEDNESS THROUGH THE ISSUANCE OF LEASE REVENUE OBLIGATIONS.

MOTION WAS MADE BY MRS. BARKER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE

MR. TURNER	- AYE
MR. REYNOLDS	- AYE
MR. WYATT	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE BORROWING OF \$524,000 FROM MOVEMENT BANK FOR FINANCING NEEDED REPAIRS AT 816 MONUMENT STREET

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. TURNER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

A RESOLUTION APPROVING AND AUTHORIZING THE REFINANCING OF THE LOAN ORIGINALLY USED TO PURCHASE THE PROPERTY LOCATED AT 500 STINSON DRIVE FROM AMERICAN NATIONAL BANK AND TRUST COMPANY.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

A RESOLUTION APPROVING AND AUTHORIZING THE REFINANCING OF THE LOAN ORIGINALLY USED TO MAKE LEASE HOLD IMPROVEMENTS TO THE PROPERTY LOCATED AT 500 STINSON DRIVE FROM AMERICAN NATIONAL BANK AND TRUST COMPANY.

MOTION WAS MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE

MR. TURNER	- AYE
MR. REYNOLDS	- AYE
MR. WYATT	- AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSES:

DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN

MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	MR. WYATT	- AYE

THE BOARD THEN CONSIDERED THE FOLLOWING RESOLUTION:

ADJOURN


RICHARD TURNER
SECRETARY


T. NEAL MORRIS
CHAIRMAN