**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA**
**MINUTES OF MEETING**
**MARCH 12, 2019**

PURSUANT TO A WRITTEN NOTICE DATED FEBRUARY 7, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MARCH 12, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

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| PRESENT: | T. NEAL MORRIS, CHAIRMAN<br>RICHARD L. TURNER, TREASURER<br>RUSSELL D. REYNOLDS, SECRETARY (ARRIVED AT 10:37)<br>LANDON WYATT<br>JOHN LARAMORE<br>MAX R. GLASS |
| ABSENT: | C.G. HAIRSTON, VICE CHAIRMAN, TREASURER |
| ALSO PRESENT: | W. CLARKE WHITFIELD, JR., CITY ATTORNEY<br>KIMBERLY L. GIBSON, LEGAL ASSISTANT<br>KEN LARKING, CITY MANAGER<br>MICHAEL ADKINS, FINANCE DIRECTOR<br>TELLY TUCKER, ECONOMIC DEVELPMENT<br>CORRIE BOBE, ECONOMIC DEVELOPMENT<br>KELVIN PERRY, ECONOMIC DEVELOPMENT<br>COUNCILMAN MADISON WHITTLE |

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:33 A.M.

**MINUTES**

COPIES OF THE MINUTES OF THE FEBRUARY 12, 2019, MEETING AND THE FEBRUARY 20, 2019 SPECIAL CALLED MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. WYATT

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|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**UPDATE ON FINANCES**

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2ND BY DR. GLASS

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**STAFF UPDATES**

A MOTION WAS MADE TO APPROVE THE SHAREING OF THE COST OF REPAIRING THE WASHED OUT AREA AT KEYOCERA THAT IS DUE TO ALL THE RAIN THAT CAME BEFORE THE SEEDED GRASS HAD TIME TO TAKE ROOT. THE TOTAL COST IS EXPECTED TO BE ABOUT $50,000. THE COST WILL BE SPLIT INTO THIRDS TO BE SHARED BY KEYOCERA, WHO HAS COMPLETED THE PURCHASE OF THE BUILDING, THE CONTRACTOR WHO DID THE WORK, AND THE INDUSTRIAL DEVELOPMENT AUTHORITY (IDA) WHO PREVIOUSLY OWNED BUILDING. THE COST IS IN AN AMOUNT NOT TO EXCEED $18,000 TO THE IDA.

MOTION MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

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|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

A MOTION TO WAS MADE TO HIRE SOLEX ARCHITECTUAL FIRM TO ASSIST IN THE EVALUATION; INTERIOR AND EXTERIOR DESIGN; CREATION OF CONTRUSTION PLANS TO BE PUT OUT FOR BID; TAKE THE LEAD IN THE HISTORIC TAX CREDIT APPLICATION PROCESS STAGES 1, 2, AND 3; AS WELL AS OVERSEE THE CONTRACTOR TO MAKE SURE THEY ARE FOLLOWING ALL THE FEDERAL REGULATIONS REQUIRED FOR SAID HISTORIC TAX CREDITS FOR THE BUILDINGS LOCATED AT 206 AND 208 NORTH UNION STREET IN AN AMOUNT NOT TO EXCEED $90,000.

**RESOLUTIONS**

**A RESOLUTION OF THE Industrial Development Authority of Danville, Virginia APPROVING AND AUTHORIZING REPAIRS TO THE BUILDING LOCATED AT 512 BRIDGE STREET CAUSED BY HURRICANE MICHAEL IN AN AMOUNT NOT TO EXCEED $40,000.**

MOTION MADE BY MR REYNOLDS; 2ND BY MR. TURNER

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE SALE OF GYM EQUIPMENT LOCATED AT 204 NORTH UNION STREET.**

MOTION MADE BY MR REYNOLDS; 2ND BY MR. TURNER

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|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND CHARLIE GAUSE, D/B/A AXNANO, LLC.**

*AFTER DISCCUSION ON THIS ITEM BY THE BOARD MEMBERS*
*MOTION MADE TO TABLE FOR AN INDEFINITE PERIOD*

**MOTION MADE BY MR REYNOLDS; 2ND BY MR. TURNER**

| | | |
|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.**

MOTION MADE BY MR TURNER; 2ND BY MR. REYNOLS

| | | |
|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**MR. LARAMORE MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:**

MOTION MADE BY MR TURNER; 2ND BY MR. REYNOLDS

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|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**UPON RECONVENING, MR. LARAMORE MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.**

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

| | | |
|---|---|---|
| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. HAIRSTON | -AYE |
| | MR. REYNOLDS | -AYE |
| | DR. GLASS | -AYE |

**MEETING ADJOURNED**

MR. RUSSELL REYNOLDS
SECRETARY

T. NEAL MORRIS
CHAIRMAN