

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
FEBRUARY 12, 2019**

PURSUANT TO A WRITTEN NOTICE DATED FEBRUARY 7, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, FEBRUARY 12, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RUSSELL D. REYNOLDS, SECRETARY
 LANDON WYATT
 JOHN LARAMORE
 MAX R. GLASS

ABSENT: RICHARD L. TURNER, TREASURER

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 MICHAEL ADKINS, FINANCE DIRECTOR
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 COUNCILMAN MADISON WHITTLE

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE JANUARY 8, 2019, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE

DR. GLASS

-AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

STAFF UPDATES

A MOTION TO DO WORK ON THE BUILDING LOCATED AT 500 STINSON DRIVE, OCCUPIED BY OVERFINCH, AS STATED ON ESTIMATE BY R.E. JONES MASONRY, INC. IN AN AMOUNT NOT TO EXCEED \$5,000, WITH JOB BEING OVER SEEN BY PUBLIC WORKS.

MOTION MADE BY MR. WYATT; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A MOTION TO WAS MADE TO HIRE SOLEX ARCHITECTUAL FIRM TO ASSIST IN THE EVALUATION; INTERIOR AND EXTERIOR DESIGN; CREATION OF CONTRUSTION PLANS TO BE PUT OUT FOR BID; TAKE THE LEAD IN THE HISTORIC TAX CREDIT APPLICATION PROCESS STAGES 1, 2, AND 3; AS WELL AS OVERSEE THE CONTRACTOR TO MAKE SURE THEY ARE FOLLOWING ALL THE FEDERAL REGULATIONS REQUIRED FOR SAID HISTORIC TAX CREDITS FOR THE BUILDINGS LOCATED AT 206 AND 208 NORTH UNION STREET IN AN AMOUNT NOT TO EXCEED \$90,000.

MOTION MADE BY MR. REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE

MR. REYNOLDS	-AYE
DR. GLASS	-AYE

A MOTION WAS MADE TO EXTEND ED WALKER'S SPECIAL PROJECT LOAN FUND REPAYMENT AGREEMENT PERIOD FROM THE ORIGINAL 24 MONTHS TO 30 MONTHS.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

RESOLUTIONS

A RESOLUTION APPROVING AND AUTHORIZING A LOAN NOT TO EXCEED THE PRINCIPAL AMOUNT OF \$25,000 TO DRY FORK FRUIT DISTILLERY, LLC, AND VINCENT PUCCIO AND THOMAS WILLIS.

MOTION MADE BY MR HAIRSTON; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MR. LARAMORE MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS

REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MR. LARAMORE MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

UPON RECONVENING, MR. LARAMORE MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION APPROVING AND AUTHORIZING A LOAN NOT TO EXCEED A PRINCIPAL AMOUNT OF \$25,000 TO RIVER CITY ESCAPES, LLC AND CHRISTIE WALL.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A MOTION TO APPROVE OF SKY VALLEY TO DO A PHASE ONE ON THE IDA PROPERTY THEY CURRENTLY LEASE AT SKY VALLEYS COST.

MOTION MADE BY MR LARAMORE; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A MOTION TO ASSIGN SKY VALLEY'S LEASE TO NEW PROSPECTIVE PURCHASER ON THE CONDITION THAT SKY VALLEY PAY ALL FUNDS DUE TO THE IDA AND UPON DUE DILIGENCE BEING COMPLETED AND APPROVED BY THE STAFF AND IDA CHAIRMAN TO THE THE REGARDS TO THE NEW ASSIGNEE.

MOTION MADE BY MR WYATT; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MEETING ADJOURNED

MR. RUSSELL REYNOLDS

SECRETARY

T. NEAL MORRIS
CHAIRMAN