

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
February 9, 2021

PURSUANT TO WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE SECOND FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, FEBRUARY 9, 2021, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER/SECRETARY
 JOHN LARAMORE
 KRISTEN BARKER
 MAX GLASS

ABSENT: LONDON WYATT

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 TERRI MCDANIEL, LEGAL SECRETARY
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KEN LARKING, CITY MANAGER
 MICHAEL ADKINS, FINANCE DIRECTOR
 KELVIN PERRY, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:31 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE JANUARY 12, 2021, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE MINUTES. THE MOTION WAS

SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MRS. BARKER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A QUOTE BY BLAIR CONSTRUCTION, INC. TO REPAIR AND REPAINT THE EXISTING FAÇADE AT 417 LOYAL STREET (COMMONWEALTH MACHINE BUILDING) IN AN AMOUNT NOT TO EXCEED \$75,000.

MOTION MADE BY MRS. BARKER; 2ND; MR. TURNER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AUTHORIZING A QUOTE BY BLAIR CONSTRUCTION, INC. FOR THE CONSTRUCTION OF A 30,000 SF SHELL BUILDING IN THE CYBER PARK IN AN AMOUNT NOT TO EXCEED \$2,875,000.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF 145 CANE CREEK BLVD (PARCEL 77388) TO LITEHOUSE INC. FOR AN AMOUNT TO CLEAR ALL DEBT OWED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA ON THE PROPERTY IMPROVEMENTS.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. TURNER

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED;

CONSULTATION WITH LEGAL COUNSEL EMPLOYED OR RETAINED BY A PUBLIC BODY REGARDING SPECIFIC LEGAL MATTERS REQUIRING THE PROVISION OF LEGAL ADVICE BY SUCH COUNSEL AS PERMITTED BY SUBSECTION (A) (8) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND; MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND; MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

THE BOARD THEN CONSIDERED THE FOLLOWING RESOLUTION:

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A FIFTH AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND BELK, INC. (D/B/A UNITED ELECTRONIC SERVICES, INC.) FOR 816 MONUMENT STREET.

A MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

ADJOURN AT 11:15AM


RICHARD TURNER
SECRETARY


T. NEAL MORRIS
CHAIRMAN