

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
FEBRUARY 8, 2022**

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, FEBRUARY 8, 2022, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL REYNOLDS, VICE CHAIRMAN
 JOHN LARAMORE, SECRETARY/TREASURER
 DAVE CUMBO
 KRISTEN BARKER

ABSENT:

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY GIBSON, LEGAL ASSISTANT
 MICHAEL ADKINS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 BARBARA FIEDOR, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 COUNCILMAN WHITTLE, DANVILLE CITY COUNCIL

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE JANUARY 11, 2022, REGULAR MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. REYNOLDS TO APPROVE THE MINUTES FOR THE MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON THE FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MRS. BARKER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

UPDATES FROM STAFF

CORRIE BOBE DISCUSSED THE IDA PASSING A RESOLUTION SIMILAR TO RIFA'S ALLOWING STAFF TO SIGN OFF ON NON-DISCLOSURE AGREEMENTS AND LETTERS OF INTENT WITH POSSIBLE ECONOMIC DEVELOPMENT CLIENTS TO HELP THEM MOVE THE PROCESS ALONG AS THEY ARE ENGAGING WITH THEM TO LOCATE HERE.

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF PARCEL 03048 FURTHER IDENTIFIED AS 541 N. MAIN STREET CURRENTLY OWNED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA TO RONALD D. FORD AND JOIE S. FORD FOR THE SUM OF \$30,000.

MOTION MADE BY MRS. BARKER; 2ND MR. REYNOLDS

MR. MORRIS	- AYE
MR. LARAMORE	- AYE

MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AUTHORIZING THE CHAIRMAN OR VICE-CHAIRMAN IN HIS ABSENCE TO ACCEPT A DEED CONVEYING PROPERTY IDENTIFIED AS PARCEL ID# 26288 LOCATED AT 548 CRAGHEAD STREET FROM RICK BARKER PROPERTIES, LLC FOR A FUTURE ECONOMIC DEVELOPMENT PROJECT.

MOTION MADE BY MR. REYNOLDS; 2ND MR. LARAMORE

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- ABSTAIN

MR. REYNOLDS MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENED IN EXECUTIVE CLOSED MEETING FOR THE PURPOSES:

DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

MR. REYNOLDS MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MRS. BARKER AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MRS. BARKER

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

UPON RECONVENING, MR. REYNOLDS MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. LARAMORE

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A 90-DAY EXTENSION TO THE LETTER OF INTENT WITH RICK BARKER PROPERTIES FOR THE DEVELOPMENT OF THE "PHASE II DEVELOPMENT AREA" OF THE WHITE MILL BUILDING.

MOTION WAS MADE BY MR. REYNOLDS; 2ND BY MR. CUMBO

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- ABSTAIN

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A 60 DAY OPTION AGREEMENT FOR PROPERTY LOCATED AT 401 AND 407 MAIN STREET COMMONLY KNOWN AS PARCEL ID# 24072.

MOTION WAS MADE BY MRS. BARKER; 2ND BY MR. CUMBO

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. REYNOLDS	- AYE
MR. CUMBO	- AYE
MRS. BARKER	- AYE

ADJOURN



JOHN LARAMORE
SECRETARY



T. NEAL MORRIS
CHAIRMAN