



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

May 9, 2023

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Tuesday, April 11, 2023 Meeting Minutes

D. FINANCIAL REPORT

1. Statement of Accounts as of April 30, 2023

E. STAFF UPDATES

1. 1. Corrie Bobe, Economic Development Director - Updates
2. Kelvin Perry, Economic Development Deputy Director - Updates
Council Letter Number .

F. RESOLUTIONS

1. Resolution ratifying prior action taken by the Chairman, T. Neal Morris, for executing an Authorization of Early Access Agreement between the IDA and the City of Danville.

2. Lease between the Industrial Development Authority of Danville, Virginia and the City of Danville, Virginia for 527 Bridge Street, Suite 310 and Suite 200.
3. Commitment letter between the Industrial Development Authority and First National Bank
4. Agreement to Purchase between the industrial Development Authority and Cedarbrook Partners LLC

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED

I. ADJOURN