



**MINUTES OF MEETING
TUESDAY, APRIL 11, 2023**

Pursuant to a Written Notice, a copy of which is attached hereto, a Regular Meeting of the Board of Directors of the Industrial Development Authority of Danville, Virginia (IDA) was held in the Fourth Floor Conference Room of the Municipal Building on Tuesday, April 11, 2023, at 10:30 a.m.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. Neal Morris, Chairman
Russell Reynolds, Vice Chairman
John Laramore, Secretary/Treasurer
Kristen Barker ****Arrived after the Minutes had been approved.**
Dave Cumbo
Philip Hall
Robert Woodall

ABSENT: None

ALSO PRESENT: Alan Spencer, Deputy City Manager City Attorney
Kimberly L. Gibson, Legal Assistant/Paralegal
Michael Adkins, Financial Director
Corrie Bobe, Economic Development Director **BY ZOOM**
Kelvin Perry, Economic Development
Renee Burton, Community Development Planning Division

T. Neal Morris, Chairman, called the meeting to order at 10:30 a.m.

ROLL CALL

MINUTES

Copies of the minutes of the April 11, 2023, Regular Meeting were distributed to the members with their IDA Agenda Packets. Mr. Hall made a verbal motion to approve the minutes as presented. The motion was seconded by Mr. Laramore and carried with the members present voting as follows:

Mr. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- ABSENT
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

FINANCES

Copies of the current financial statements of the IDA entitled "Statement of Accounts as of March 31, 2023", were distributed with their IDA Agenda Packet. Michael Adkins, the Finance Director, explained the packet in detail to the members. Mr. Laramore made a verbal motion to approve the financial statements as presented. The motion was seconded by Mr. Reynolds and carried with the members present voting as follows:

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

UPDATES FROM STAFF

Kelvin Perry advised the IDA Members that the demolition of the building located at 231 Main Street, Parcel ID# 20003, the former site of Lou's Antiques, would begin at the end of the month of April.

Mr. Woodall asked if the after the demolition of 231 Main Street has been completed, would there be any consideration of using the lot as parking for the growing downtown area. He was advised there were several possible uses for the space being considered at this time.

Kelvin Perry also advised that the police department would like to use the old Glenwood School for training purposes and ask for a consensus vote of the IDA, which was asked for by the IDA Chairman, T. Neal Morris, and passed with all members present agreeing to allow the building to be used for Police Training.

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE CITY OF DANVILLE TO PERFORM INTERIOR DEMOLITION AND CLEAN UP AT 406 JEFFERSON STREET.

MOTION MADE BY: MRS. BARKER; SECONDED BY MR. CUMBO

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE CITY OF DANVILLE TO PERFORM INTERIOR DEMOLITION, RECONSTRUCTION, AND FAÇADE STABILIZATION AT 400 JEFFERSON STREET.

MOTION MADE BY: MR. REYNOLDS; SECONDED BY: MR. CUMBO

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

A RESOLUTION APPROVING AND AUTHORIZING THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA TO EXECUTE THE COMMITMENT LETTER WITH THE VIRGINIA SMALL BUSINESS FINANCING AUTHORITY IN AN AMOUNT NOT TO EXCEED \$984,000 FOR THE FINANCING OF COMMERCIAL BUSINESS EQUIPMENT.

MOTION MADE BY: MR. CUMBO; SECONDED BY: MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. CUMBO	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

ADJOURN

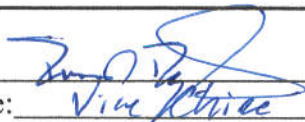
Motion made by Mr. Woodall to adjourn , seconded by Mr. Hall, consensus vote of all present AYE.



JOHN LARAMORE
SECRETARY

By: _____

Title: _____



Vice President