



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

November 14, 2023

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Minutes of Meeting - Tuesday, October 10, 2023

D. FINANCIAL REPORT

1. IDA Statement of Accounts as of October 31, 2023

E. STAFF UPDATES

F. OLD BUSINESS

1. Industrial Development Authority of Danville, Virginia Amended Bylaws as of November 14, 2023

G. RESOLUTIONS

1. Request from the River District Association to use vacant lot at 231 Main Street for annual Christmas Tree lighting event.

2. Request for approval for Repayment Agreement to the Industrial Development Authority between Vince Puccio and Thomas Willis
3. Lease Renewal between Danville Industrial Development Authority and Belk, INC. DBA United Electronic Services, INC.
4. Lease Renewal between the Industrial Development Authority, Averett University of Danville, Virginia and The Danville Regional Foundation
5. A Resolution approving and authorizing an agreement with Architectural Partners for architectural and engineering design services at 424 Memorial Drive, Danville, Virginia.
6. A resolution of the Industrial Development Authority of Danville, Virginia approving amended program language for the Special Projects Loan Fund.
7. The IDA has agreed to enter into a loan agreement with the Virginia Small Business Financing Authority and in partnership with Making Everything Possible LLC to secure an equipment loan totaling \$984,000 with an interest rate of 5.5%. This loan will be used to acquire equipment.
8. A resolution of the Industrial Development Authority of Danville, Virginia approving sale of 44.335 acres of land at the end of Stinson Drive to the City of Danville, Virginia.

H. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

I. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED

J. ADJOURN