



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

February 13, 2024

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. IDA Meeting Minutes for January 9, 2024 for Approval

D. FINANCIAL REPORT

1. Industrial Development Authority Statement of Accounts as of January 31, 2024

E. STAFF UPDATES

F. ACTION ITEMS

1. A resolution approving and authorizing a loan not to exceed a principal amount of \$30,000 to Uncle Al's Diner, LLC (SCC 11637987) and Allen Plummer and Charles Walker in their personal and individual capacities.
Council Letter Number CL - 1130.
2. A resolution approving and authorizing the Industrial Development Authority of Danville, Virginia executing a partial assignment of economic interest in North Union Properties, LLC to the Downtown Danville Association dba River District Association for real property

located at 206-208 N. Union Street.
Council Letter Number CL - 1132.

3. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with Timmons Group in an amount not to exceed \$23,500.00 for geotechnical services at Lynn Street parcels 21745 and 21746 and Shelton Street parcel 22329, Danville, Virginia.
4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a temporary easement to 424 Memorial Drive LLC on parcel numbers 21322, 23568, 23264, 23263, 22028, and 23110 for the purpose of installing a temporary sediment pond.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN