



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

March 12, 2024

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Meeting Minutes to be approved for the February 13, 2024 Meeting.

D. FINANCIAL REPORT

1. Financial Statement of Accounts February 29, 2024

E. STAFF UPDATES

1. Dan River Falls Update

F. ACTION ITEMS

1. A Resolution of the Industrial Development authority of Danville, Virginia approving and authorizing a lease- agreement between the Industrial Development Authority of Danville, Virginia and Enterprises by the Dan, LLC t T/A Vintages by the Dan for the property identified as 310 Main Street and 312 Main Street.
2. A Resolution of the Industrial Development Authority of Danville, Virginia approving and

authorizing the Virginia Department of Transportation to make improvements on parcel 2347-24-2335 in Cane Creek Centre to improve vehicular safety.

3. The Industrial Development Authority of Danville, Virginia and the Industrial Development Authority of Pittsylvania County, Virginia partnered on the construction of a 30,000 square foot shell building on Lot 10B in the Cyber Park. Now that construction is completed and the interest-only period for the loan with Locus Bank, Inc. has expired, both IDAs will need to approve a resolution authorizing the permanent loan in an adjusted amount not to exceed \$1,437,500.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN