



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

August 13, 2024

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. July 9, 2024 IDA Regular Meeting Minutes

D. FINANCIAL REPORT

1. IDA Statement of Accounts as of July 31, 2024

E. STAFF UPDATES

F. ACTION ITEMS

1. Approval to move forward with Solex Architecture as the architect for the redevelopment of the building at 624-626 North Main Street.
2. Approval to move forward with Morris Architecture as the architect and engineer for the redevelopment project at 121-123 North Union Street.
3. Approval of lease for The Alexander Company, Inc. at 206 N Union Suite 100.

4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with 1033 Consulting in an amount not to exceed \$24,000 for consulting services for a hospitality and culinary center.
5. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing the Chairman or Vice-Chairman in his absence to accept a deed conveying property identified as Parcel ID# 26471 located on Patton Street and Parcel ID# 24670 located on Lynn Street from the City of Danville.
6. A resolution of the Industrial Development authority of Danville, Virginia approving and authorizing the Chairman or Vice-Chairman in his absence to sign a deed conveying property identified as Parcel # 25114 located on Patton Street and Parcel # 60451 located on Park Avenue to the City of Danville.
7. A resolution of the Industrial Development Authority of Danville, Virginia Authorizing the Chairman or Vice-Chairman in his absence to sign a deed conveying properties identified as Parcels # 05105, 22970, 54603, 78267, and 2420-40-0666 to the Danville Redevelopment and Housing Authority, in trust for the City of Danville.
8. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing the execution of a purchase agreement, as well as the actual Purchase of Parcel # 22329, Parcel # 21745, and Parcel #21746 between the Industrial Development Authority of Danville, Virginia and Shelton Street, LLC in an amount not to exceed \$50,000.
9. A resolution authorizing the Industrial Development Authority of Danville, Virginia to make application to the Virginia Tobacco Region Revitalization Commission's Southern Virginia Program and matching said grant request.
10. A resolution approving and authorizing the underwriting for a Loan not to exceed a principal amount of \$3,000,000 to Southside Storage Prospects, LLC and its members in their personal capacity.
11. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a temporary materials storage area agreement between the Industrial Development Authority of Danville, Virginia and the City of Danville.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN