



DANVILLE UTILITY COMMISSION AGENDA

CITY COUNCIL CHAMBERS

September 23, 2024

4:00 PM

A. CALL TO ORDER

B. ROLL CALL

C. ITEMS FOR DISCUSSION

1. Minutes of the August 26, 2024 Commission Meeting
2. Financial Report
3. Discussion on Establishing Public Comment
4. Capital Projects Update

ADJOURN

Next Meeting: October 28, 2024 at 4:00pm



Danville Utility Commission

STAFF REPORT

DATE: September 23, 2024
TO: Danville Utility Commission
FROM:
RE: Minutes of the August 26, 2024 Commission Meeting

ATTACHMENTS

1. August 26 2024 DUC Minutes



Commission Members Present: Ken Larking, Mary Williamson, Anna Kautzman, Murray Whittle, Sheila Williamson-Branch, Gary Miller, Helm Dobbins, Vanessa Cain

Commission Members Absent: Steven Merricks

Staff Present: Clarke Whitfield, Jason Grey, Janet Davis, Michael Adkins, Amy Chandler

Others Present:

Call to Order

Chairman Kautzman opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

Discussion/Business Items

Minutes of July 22, 2024 Commission Meeting

Ms. Kautzman asked for any corrections, deletions, or adjustments to the minutes from July 22, 2024.

Mr. Dobbins made a motion to approve the minutes. Mr. Larking seconded, all members voted in favor, and the motion carried unanimously.

Review of Unaudited Utilities' Financial Statements

Ms. Chandler presented the unaudited utility financial statements for June for each utility fund.

Dr. Miller asked for the reason for the decrease in natural gas prices. Mr. Grey responded that prices dropped due to milder winter weather. The price has stayed favorable recently.

Proposed Mount Cross Road Battery Storage Project

Mr. Grey presented information on a potential new battery storage project that will help lower transmission and capacity costs for electric ratepayers.

Mr. Dobbins asked if the materials coming from China would have any effect on maintenance and upkeep of the system. Mr. Grey responded that the developer is responsible for maintenance, and China is only providing the materials.

Ms. Kautzman asked how much the savings will be per year. Mr. Grey responded that it would save about \$900,000 to \$1,000,000 per year that will be passed on to the customers.

Ms. Williamson-Branch made a motion that the Danville Utility Commission recommend to City Council approving the Mount Cross Road 12-megawatt battery storage project to assist with increasing transmission and PJM capacity costs. Mr. Dobbins seconded the motion. All members voted in favor and the motion passed.

Department Discussions

Mr. Grey announced that the Biennial Rate Study process has started and will be presented at the December meeting. He also announced that the budget process is starting.

There were no further communications from commission members or the public.

Adjournment

Ms. Kautzman stated the next meeting is scheduled for September 23, 2024. Ms. Cain made a motion to adjourn. Ms. Kautzman adjourned the meeting at 4:27 p.m.

Submitted by Janet C. Davis
Secretary to the DUC

September 23, 2024

Date Approved

Chairman
Danville Utility Commission



Danville Utility Commission

STAFF REPORT

DATE: September 23, 2024
TO: Danville Utility Commission
FROM: Amy Chandler, Assistant Director of Finance
RE: Financial Report

July financials will be reviewed.

ATTACHMENTS

1. All Utilities Financial Statements July 2024

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF NET ASSETS - UNAUDITED
JULY 31, 2024

	WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	JULY 31, 2024
<u>ASSETS</u>						
Equity in pooled Cash and Investments	\$ 7,378,002.80	13,661,817.16	15,376,127.55	23,990,871.30	1,410,252.82	61,817,071.63
Receivables (Net of allowances for Uncollectible):						
Accounts	1,268,999.21	1,149,847.53	1,301,953.83	15,004,130.83	45,822.21	18,770,753.61
Power/Gas Cost Recovery	-	-	(282,807.84)	(1,490,882.87)	-	(1,773,690.71)
Pension Assets	93,746.00	172,308.00	123,133.00	507,623.00	20,347.00	917,157.00
Inventory of Gas, Materials and Supplies, at Cost	-	1,052,535.51	903,907.49	4,107,570.53	248,735.26	6,312,748.79
Fixed Assets	108,664,424.41	88,859,599.15	73,400,863.12	335,120,038.21	11,302,106.90	617,347,031.79
Accumulated Depreciation	(55,136,218.61)	(46,291,364.09)	(32,778,918.86)	(152,469,683.21)	(5,167,692.73)	(291,843,877.50)
Deferred Outflows - Pension	287,260.00	527,994.00	377,311.00	1,555,480.00	62,346.00	2,810,391.00
TOTAL ASSETS	<u>\$ 62,556,213.81</u>	<u>59,132,737.26</u>	<u>58,421,569.29</u>	<u>226,325,147.79</u>	<u>7,921,917.46</u>	<u>414,357,585.61</u>
<u>LIABILITIES AND NET ASSETS</u>						
Liabilities						
Accounts Payable	\$ 365,583.53	288,573.90	661,931.43	10,223,086.00	34,404.29	11,573,579.15
Accrued Interest Payable	18,679.85	111,687.88	10,742.85	614,005.89	-	755,116.47
Customer Deposits	-	-	-	4,166,304.40	-	4,166,304.40
Accrued Vacation, Sick Leave & Workers Comp.	720.00	172,113.20	95,148.63	671,420.51	10,630.38	950,032.72
Deferred Gain / Loss - Refunding Bonds	(91,602.10)	(88,594.45)	(47,175.24)	(883,111.04)	-	(1,110,482.83)
Original Issue Premium/Discount (Refunding Bonds)	115,600.57	1,191,984.51	55,572.99	5,651,790.77	-	7,014,948.84
General Obligation Bonds Payable	1,049,281.76	4,403,984.74	576,229.99	44,362,014.29	-	50,391,510.78
Revenue Bonds Payable	-	6,443,657.14	-	11,456,342.86	-	17,900,000.00
Long-Term Leases, Notes, and Contracts Payable	-	62,247.58	62,247.58	589,574.35	-	124,495.16
TOTAL LIABILITIES	<u>\$ 1,458,263.61</u>	<u>12,585,654.50</u>	<u>1,414,698.23</u>	<u>76,851,428.03</u>	<u>45,034.67</u>	<u>92,355,079.04</u>
Net Assets						
Contributed Capital	\$ 4,163,181.78	4,676,282.92	1,340,510.58	13,721,622.53	337,248.59	24,238,846.40
Retained Earnings:						
Restricted for Investment in Fixed Assets	\$ 48,291,743.79	25,940,920.20	38,696,805.94	108,341,695.59	5,797,165.58	227,068,331.10
Restricted for Incomplete Projects	1,398,805.63	721,487.04	289,619.42	6,389,337.13	103,913.21	8,903,162.43
Restricted for Subsequent Expenses	193,215.65	34,349.81	27,000.00	1,550,392.31	3,186.48	1,808,144.25
Net Pension Assets	93,746.00	172,308.00	123,133.00	507,623.00	20,347.00	917,157.00
Deferred Outflows - Pension	287,260.00	527,994.00	377,311.00	1,555,480.00	62,346.00	2,810,391.00
Unrestricted	6,957,257.35	15,001,734.79	16,529,802.12	18,963,049.20	1,615,021.93	59,066,865.39
Total Retained Earnings	<u>\$ 56,934,768.42</u>	<u>41,870,799.84</u>	<u>55,666,360.48</u>	<u>135,752,097.23</u>	<u>7,539,634.20</u>	<u>297,763,660.17</u>
TOTAL NET ASSETS	<u>\$ 61,097,950.20</u>	<u>46,547,082.76</u>	<u>57,006,871.06</u>	<u>149,473,719.76</u>	<u>7,876,882.79</u>	<u>322,002,506.57</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 62,556,213.81</u>	<u>59,132,737.26</u>	<u>58,421,569.29</u>	<u>226,325,147.79</u>	<u>7,921,917.46</u>	<u>414,357,585.61</u>

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED JULY 31, 2024

	WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	JULY 31, 2024
Operating revenues:						
Charges for Services	\$ 824,794.19	810,399.07	729,123.45	12,481,547.34	69,265.01	14,915,129.06
Operating Expenses:						
Purchased Services	\$ -	-	531,409.13	9,165,544.38	5,319.92	9,702,273.43
Production	-	-	-	-	-	-
Transmission & Treatment	101,528.78	155,501.14	-	125,373.80	-	382,403.72
Engineering	-	20,355.72	20,434.01	71,074.33	-	111,864.06
Distribution	353,523.12	82,913.60	71,307.95	349,722.15	-	857,466.82
Service	8,165.81	10,620.54	3,891.36	-	-	22,677.71
Meters & Regulators	-	11,371.30	12,452.23	49,444.61	-	73,268.14
Administrative	204,685.50	328,583.43	215,317.96	1,241,953.23	73,980.95	2,064,521.07
Total Operating Expenses	\$ 667,903.21	609,345.73	854,812.64	11,003,112.50	79,300.87	13,214,474.95
Operating Income (Loss)	\$ 156,890.98	201,053.34	(125,689.19)	1,478,434.84	(10,035.86)	1,700,654.11
Non-Operating Revenues (Expenses):						
Jobbing Income (Loss)	3,343.40	7,730.82	35,276.23	81,572.46	2,008.27	129,931.18
Interest Income	13,531.38	25,494.58	28,507.50	43,067.85	2,574.22	113,175.53
Energy Efficiency Recovery	-	-	-	-	-	-
Gain (Loss) on Disposal of Property	1,451.00	-	-	2,175.00	-	3,626.00
Recoveries and Rebates	-	-	180.08	(75.00)	-	105.08
Interest Expense	-	-	-	-	-	-
Total Non-Operating Revenues (Expenses)	\$ 18,325.78	33,225.40	63,963.81	126,740.31	4,582.49	246,837.79
Income (Loss) Before Operating Transfers	\$ 175,216.76	234,278.74	(61,725.38)	1,605,175.15	(5,453.37)	1,947,491.90
Operating Transfers:						
Transfers In (Out)	(58,813.33)	(80,525.00)	(266,610.83)	(886,300.83)	(6,750.00)	(1,298,999.99)
Total Operating Transfers	\$ (58,813.33)	(80,525.00)	(266,610.83)	(886,300.83)	(6,750.00)	(1,298,999.99)
Net Income (Loss)	\$ 116,403.43	153,753.74	(328,336.21)	718,874.32	(12,203.37)	648,491.91
Net Assets - July 1, 2024, as restated	60,979,078.77	46,393,329.02	57,335,207.27	148,754,845.44	7,889,086.16	321,351,546.66
Net Income (Loss)	116,403.43	153,753.74	(328,336.21)	718,874.32	(12,203.37)	648,491.91
Contribution In Aid of Construction	2,468.00	-	-	-	-	2,468.00
Net Assets -June 30, 2025	\$ 61,097,950.20	46,547,082.76	57,006,871.06	149,473,719.76	7,876,882.79	322,002,506.57

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JULY 31, 2024

WASTEWATER						
	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	JULY 2024	PERCENT OF CURRENT BUDGET	JULY 2023
OPERATING REVENUE	9,313,207.00		9,313,207.00	824,794.19	8.86%	782,584.56
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	3,885,859.00	-	3,885,859.00	101,528.78	2.61%	56,070.66
ENGINEERING	-	-	-	-		-
DISTRIBUTION	2,023,432.87	-	2,023,432.87	353,523.12	17.47%	103,925.51
SERVICE	178,689.57	-	178,689.57	8,165.81	4.57%	13,043.40
METERS & REGULATORS	-	-	-	-		-
DEPRECIATION	1,967,370.00	-	1,967,370.00	163,947.50	8.33%	163,294.17
BAD DEBT	36,000.00	-	36,000.00	178.42	0.50%	17,877.66
GENERAL & ADMINISTRATIVE	871,445.42	-	871,445.42	40,559.58	4.65%	62,539.91
TOTAL OPERATING EXPENSES	8,962,796.86	-	8,962,796.86	667,903.21	7.45%	416,751.31
OPERATING INCOME (LOSS)	350,410.14	-	350,410.14	156,890.98	44.77%	365,833.25
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	36,600.00		36,600.00	13,531.38	36.97%	9,931.03
RECOVERIES AND REBATES	-		-	-		-
GAIN/LOSS ON DISPOSAL	-		-	1,451.00		-
JOBGING INCOME (LOSS)	34,000.00		34,000.00	3,343.40	9.83%	3,389.00
INTEREST ON LONG TERM INDEBTEDNESS	(35,250.00)		(35,250.00)	-	0.00%	-
NET INCOME (LOSS)	385,760.14	-	385,760.14	175,216.76	45.42%	379,153.28
OPERATING TRANSFERS IN (OUT)	(705,760.00)		(705,760.00)	(58,813.33)	8.33%	(58,813.33)
NET INCOME AFTER TRANSFERS	(319,999.86)	-	(319,999.86)	116,403.43	-36.38%	320,339.95
CONTRIBUTION IN AID	40,000.00		40,000.00	2,468.00	6.17%	
REGULAR CAPITAL MAINTENANCE	(941,143.73)	-	(941,143.73)	(28,392.21)	3.02%	
CAPITAL PROJECTS	(600,000.00)	-	(600,000.00)	(52,904.80)	8.82%	
DEBT SERVICE	(160,370.00)		(160,370.00)	-	0.00%	
DEPRECIATION	1,967,370.00		1,967,370.00	163,947.50	8.33%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JULY 31, 2024

WATER						
	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	JULY 2024	PERCENT OF CURRENT BUDGET	JULY 2023
OPERATING REVENUE	9,079,151.00		9,079,151.00	810,399.07	8.93%	713,656.30
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	2,272,223.40	-	2,272,223.40	155,501.14	6.84%	140,206.19
ENGINEERING	355,350.56	-	355,350.56	20,355.72	5.73%	15,916.47
DISTRIBUTION	1,294,085.31	-	1,294,085.31	82,913.60	6.41%	50,112.46
SERVICE	198,825.32	-	198,825.32	10,620.54	5.34%	4,776.15
METERS & REGULATORS	154,191.23	-	154,191.23	11,371.30	7.37%	12,771.42
DEPRECIATION	1,519,860.00	-	1,519,860.00	126,655.01	8.33%	124,565.83
BAD DEBT	30,000.00	-	30,000.00	131.77	0.44%	13,944.63
GENERAL & ADMINISTRATIVE	2,532,955.04	-	2,532,955.04	201,796.65	7.97%	142,371.63
TOTAL OPERATING EXPENSES	8,357,490.86	-	8,357,490.86	609,345.73	7.29%	504,664.78
OPERATING INCOME (LOSS)	721,660.14	-	721,660.14	201,053.34	27.86%	208,991.52
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	67,700.00		67,700.00	25,494.58	37.66%	22,224.92
RECOVERIES AND REBATES	10,000.00		10,000.00	-	0.00%	-
GAIN/LOSS ON DISPOSAL	8,000.00		8,000.00	-	0.00%	-
JOBGING INCOME (LOSS)	432,493.20		432,493.20	7,730.82	1.79%	4,738.02
INTEREST ON LONG TERM INDEBTEDNESS	(367,920.00)		(367,920.00)	-	0.00%	-
NET INCOME (LOSS)	871,933.34	-	871,933.34	234,278.74	26.87%	235,954.46
OPERATING TRANSFERS IN (OUT)	(966,300.00)		(966,300.00)	(80,525.00)	8.33%	(80,525.00)
NET INCOME AFTER TRANSFERS	(94,366.66)	-	(94,366.66)	153,753.74	-162.93%	155,429.46
CONTRIBUTION IN AID	-		-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(816,715.15)	-	(816,715.15)	(59,737.89)	7.31%	
CAPITAL PROJECTS	-	-	-	(30,968.92)	#DIV/0!	
DEBT SERVICE	(557,230.00)		(557,230.00)	-	0.00%	
DEPRECIATION	1,519,860.00		1,519,860.00	126,655.01	8.33%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JULY 31, 2024

GAS						
	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	JULY 2024	PERCENT OF CURRENT BUDGET	JULY 2023
OPERATING REVENUE	20,506,922.00		20,506,922.00	729,123.45	3.56%	828,190.78
	-					
COST OF SALES	-					
PURCHASED SERVICES	12,519,009.00		12,519,009.00	531,409.13	4.24%	580,036.66
PRODUCTION	-		-	-		-
TOTAL COST OF SALES	12,519,009.00	-	12,519,009.00	531,409.13		580,036.66
GROSS PROFIT	7,987,913.00	-	7,987,913.00	197,714.32		248,154.12
GROSS PROFIT %	38.95%		38.95%	27.12%		29.96%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	-		-	-		-
ENGINEERING	376,172.26	-	376,172.26	20,434.01	5.43%	15,915.12
DISTRIBUTION	1,302,490.31	-	1,302,490.31	71,307.95	5.47%	48,594.96
SERVICE	162,576.26	-	162,576.26	3,891.36	2.39%	1,688.82
METERS & REGULATORS	185,913.74	-	185,913.74	12,452.23	6.70%	11,425.99
DEPRECIATION	1,578,100.00	-	1,578,100.00	131,508.34	8.33%	129,537.51
BAD DEBT	55,000.00	-	55,000.00	230.08	0.42%	48,143.13
GENERAL & ADMINISTRATIVE	2,409,665.05	-	2,409,665.05	83,579.54	3.47%	171,176.38
TOTAL OPERATING EXPENSES	6,069,917.62	-	6,069,917.62	323,403.51	5.33%	426,481.91
OPERATING INCOME (LOSS)	1,917,995.38	-	1,917,995.38	(125,689.19)	-6.55%	(178,327.79)
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	71,000.00		71,000.00	28,507.50	40.15%	20,364.46
RECOVERIES AND REBATES	-		-	180.08	0.00%	378.50
GAIN/LOSS ON DISPOSAL	-		-	-	0.00%	-
JOBGING INCOME (LOSS)	184,308.49		184,308.49	35,276.23	19.14%	(8,658.60)
INTEREST ON LONG TERM INDEBTEDNESS	(19,090.00)		(19,090.00)	-	0.00%	-
NET INCOME (LOSS)	2,154,213.87	-	2,154,213.87	(61,725.38)	-2.87%	(166,243.43)
OPERATING TRANSFERS IN (OUT)	(3,199,330.00)		(3,199,330.00)	(266,610.83)	8.33%	(266,610.83)
NET INCOME AFTER TRANSFERS	(1,045,116.13)	-	(1,045,116.13)	(328,336.21)	31.42%	(432,854.26)
CONTRIBUTION IN AID			-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(318,632.50)	-	(318,632.50)	(23,630.58)	7.42%	
CAPITAL PROJECTS	-	-	-	-	#DIV/0!	
DEBT SERVICE	(97,590.00)		(97,590.00)	-	0.00%	
DEPRECIATION	1,578,100.00		1,578,100.00	131,508.34	8.33%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JULY 31, 2024

ELECTRIC

	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	JULY 2024	PERCENT OF CURRENT BUDGET	JULY 2023
OPERATING REVENUE	135,268,081.00	-	135,268,081.00	12,481,547.34	9.23%	10,920,759.19
COST OF SALES						
PURCHASED SERVICES	97,085,465.00	-	97,085,465.00	9,165,544.38	9.44%	8,170,169.04
PRODUCTION	116,000.00	-	116,000.00	-		193.25
TOTAL COST OF SALES	97,201,465.00	-	97,201,465.00	9,165,544.38		8,170,362.29
GROSS PROFIT	38,066,616.00	-	38,066,616.00	3,316,002.96		2,750,396.90
GROSS PROFIT %	28.14%		28.14%	26.57%		25.19%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,897,670.40	-	1,897,670.40	125,373.80	6.61%	106,500.97
ENGINEERING	1,317,335.78	-	1,317,335.78	71,074.33	5.40%	58,181.83
DISTRIBUTION	6,111,984.95	-	6,111,984.95	349,722.15	5.72%	234,293.65
METERS & REGULATORS	562,827.90	-	562,827.90	49,444.61	8.79%	41,583.17
DEPRECIATION	8,206,890.00	-	8,206,890.00	683,907.50	8.33%	675,366.67
BAD DEBT	375,000.00	-	375,000.00	3,252.11	0.87%	143,076.18
GENERAL & ADMINISTRATIVE	6,550,924.14	-	6,550,924.14	554,793.62	8.47%	421,330.02
TOTAL OPERATING EXPENSES	25,022,633.17	-	25,022,633.17	1,837,568.12	7.34%	1,680,332.49
OPERATING INCOME (LOSS)	13,043,982.83	-	13,043,982.83	1,478,434.84	11.33%	1,070,064.41
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	141,300.00	-	141,300.00	43,067.85	30.48%	40,494.33
RECOVERIES AND REBATES	-	-	-	(75.00)	0.00%	1,925.51
GAIN/LOSS ON DISPOSAL	47,000.00	-	47,000.00	2,175.00	4.63%	-
JOBGING INCOME (LOSS)	2,773,949.53	-	2,773,949.53	81,572.46	2.94%	23,176.47
INTEREST ON LONG TERM INDEBTEDNESS	(1,750,460.00)	-	(1,750,460.00)	-	0.00%	-
NET INCOME (LOSS)	14,255,772.36	-	14,255,772.36	1,605,175.15	11.26%	1,135,660.72
OPERATING TRANSFERS IN (OUT)	(10,635,610.00)	-	(10,635,610.00)	(886,300.83)	8.33%	(886,300.83)
NET INCOME AFTER TRANSFERS	3,620,162.36	-	3,620,162.36	718,874.32	19.86%	249,359.89
CONTRIBUTION IN AID	-	-	-	-	0.00%	
FEDERAL AID - CAPITAL PROJECTS	-	-	-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(6,928,453.18)	-	(6,928,453.18)	(127,984.88)	1.85%	
CAPITAL PROJECTS	(51,994.95)	-	(51,994.95)	(411,131.17)	790.71%	
DEBT SERVICE	(4,499,660.00)	-	(4,499,660.00)	-	0.00%	
DEPRECIATION	8,206,890.00	-	8,206,890.00	683,907.50	8.33%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED JULY 31, 2024

TELECOMMUNICATIONS

	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	JULY 2024	PERCENT OF CURRENT BUDGET	JULY 2023
OPERATING REVENUE	744,180.00		744,180.00	69,265.01	9.31%	77,943.03
COST OF SALES						
PURCHASED SERVICES	70,000.00		70,000.00	5,319.92	7.60%	5,705.54
PRODUCTION			-	-		-
TOTAL COST OF SALES	70,000.00	-	70,000.00	5,319.92		5,705.54
GROSS PROFIT	674,180.00	-	674,180.00	63,945.09		72,237.49
GROSS PROFIT %	90.59%		90.59%	92.32%		92.68%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT			-	-		-
ENGINEERING			-	-		-
DISTRIBUTION			-	-		-
SERVICE			-	-		-
METERS & REGULATORS			-	-		-
DEPRECIATION	440,540.00	-	440,540.00	36,711.67	8.33%	36,460.00
BAD DEBT			-	-		-
GENERAL & ADMINISTRATIVE	462,414.35	(6,473.01)	455,941.34	37,269.28	8.17%	24,996.52
TOTAL OPERATING EXPENSES	902,954.35	(6,473.01)	896,481.34	73,980.95	8.25%	61,456.52
OPERATING INCOME (LOSS)	(228,774.35)	6,473.01	(222,301.34)	(10,035.86)	4.51%	10,780.97
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	5,620.00	-	5,620.00	2,574.22	45.80%	1,647.62
RECOVERIES AND REBATES	-	-	-	-		-
GAIN/LOSS ON DISPOSAL	-	-	-	-		-
JOBGING INCOME (LOSS)	(553.84)	-	(553.84)	2,008.27	-362.61%	303.11
INTEREST ON LONG TERM INDEBTEDNESS	-	-	-	-		-
NET INCOME (LOSS)	(223,708.19)	6,473.01	(217,235.18)	(5,453.37)	2.51%	12,731.70
OPERATING TRANSFERS IN (OUT)	(81,000.00)		(81,000.00)	(6,750.00)	8.33%	(6,750.00)
NET INCOME AFTER TRANSFERS	(304,708.19)	6,473.01	(298,235.18)	(12,203.37)	4.09%	5,981.70
CONTRIBUTION IN AID	-		-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(100,000.00)	(6,473.01)	(106,473.01)	(2,559.80)	2.40%	
CAPITAL PROJECTS	-	-	-	-	0.00%	
DEPRECIATION	440,540.00	-	440,540.00	36,711.67	8.33%	

BILLING MONTH	TOTAL POWER COST	HLF POWER COST	NON-HLF POWER COST	TOTAL kWh SALES	HLF kWh SALES	NON-HLF kWh SALES	PCA / kWh	POWER COST / kWh RECOVERED IN BASE RATE	TOTAL POWER COST / kWh RECOVERED	NON-HLF POWER COST RECOVERED	NON-HLF POWER COST OVER / (UNDER) RECOVERY	ADJUSTMTS	CUMULATIVE POWER COST RECOVERY NON-HLF CUSTOMERS (+/- \$4,000,000)	
Jun-24	\$ 8,759,899.57	\$ 1,478,826.77	\$ 7,281,072.80	77,615,049	13,102,800	64,512,249	\$0.015000	\$0.086200	\$0.101200	\$ 6,528,639.60	\$ (752,433.20)		\$ 1,437,163.42	ACTUAL
Jul-24	\$ 9,165,544.38	\$ 1,346,591.16	\$ 7,818,953.22	95,930,514	14,094,000	81,836,514	\$0.010000	\$0.086200	\$0.096200	\$ 7,872,672.65	\$ 53,719.43		\$ 1,490,882.85	ACTUAL
Aug-24	\$ 8,826,943.23	\$ 1,147,923.53	\$ 7,679,019.70	94,143,929	12,243,200	81,900,729	\$0.010000	\$0.086200	\$0.096200	\$ 7,878,850.13	\$ 199,830.43		\$ 1,690,713.28	PROJECTED
Sep-24	\$ 7,705,083.14	\$ 1,108,122.69	\$ 6,596,960.45	86,582,195	12,452,000	74,130,195	\$0.020000	\$0.086200	\$0.106200	\$ 7,872,626.71	\$ 1,275,666.26		\$ 2,966,379.55	PROJECTED
Oct-24	\$ 7,348,028.44	\$ 1,322,716.67	\$ 6,025,311.77	67,529,680	12,156,000	55,373,680	\$0.035000	\$0.086200	\$0.121200	\$ 6,711,290.02	\$ 685,978.25		\$ 3,652,357.80	PROJECTED
Nov-24	\$ 7,628,671.10	\$ 1,357,996.45	\$ 6,270,674.65	64,836,009	11,541,600	53,294,409	\$0.035000	\$0.086200	\$0.121200	\$ 6,459,282.37	\$ 188,607.72		\$ 3,840,965.53	PROJECTED
Dec-24	\$ 8,996,943.35	\$ 1,345,697.19	\$ 7,651,246.16	71,561,183	10,703,600	60,857,583	\$0.020000	\$0.086200	\$0.106200	\$ 6,463,075.31	\$ (1,188,170.85)		\$ 2,652,794.68	PROJECTED
Jan-25	\$ 9,402,152.11	\$ 1,367,851.25	\$ 8,034,300.86	82,093,563	11,943,200	70,150,363	\$0.010000	\$0.086200	\$0.096200	\$ 6,748,464.92	\$ (1,285,835.94)		\$ 1,366,958.74	PROJECTED
Feb-25	\$ 8,165,631.79	\$ 1,124,237.11	\$ 7,041,394.68	86,244,006	11,874,000	74,370,006	\$0.005000	\$0.086200	\$0.091200	\$ 6,782,544.55	\$ (258,850.13)		\$ 1,108,108.61	PROJECTED
Mar-25	\$ 7,618,418.43	\$ 1,268,791.29	\$ 6,349,627.14	66,680,833	11,105,200	55,575,633	\$0.015000	\$0.086200	\$0.101200	\$ 5,624,254.06	\$ (725,373.08)		\$ 382,735.53	PROJECTED
Apr-25	\$ 7,288,283.07	\$ 1,218,928.08	\$ 6,069,354.99	70,017,088	11,710,000	58,307,088	\$0.035000	\$0.086200	\$0.121200	\$ 7,066,819.07	\$ 997,464.08		\$ 1,380,199.61	PROJECTED
May-25	\$ 6,789,670.97	\$ 1,192,425.48	\$ 5,597,245.49	60,734,484	10,666,400	50,068,084	\$0.045000	\$0.086200	\$0.131200	\$ 6,568,932.62	\$ 971,687.13		\$ 2,351,886.75	PROJECTED
Jun-25	\$ 7,780,956.91	\$ 1,211,621.66	\$ 6,569,335.25	71,648,257	11,156,800	60,491,457	\$0.020000	\$0.086200	\$0.106200	\$ 6,424,192.73	\$ (145,142.52)		\$ 2,206,744.23	PROJECTED

Mo Rate Applied						After PGAs are calculated, mark code them before reconciling the month		(Independent of Commod)	(Does not include Demand Recovery)			Commodity	
	WACOG	WACOG Plus Losses	Demand Rate Firm	Demand Rate Interruptible	Adjustments	PGA (f)	PGA (i)	Cum Over (Under) Demand Recovery Current FY	Monthly Commodity Cost	Monthly Commodity Recovered	Monthly Commod Over (Under) Recovery	Recovery Balance Over (Under) +/- \$2,000,000	
Jun-24	\$ 3.57523	\$ 3.64819	\$ 1.00000	\$ -		\$ 4.57274	\$ 3.57274	\$ (6,112.73)	\$ 357,369.86	\$ 447,669.89	\$ 90,300.03	\$235,984.30	Final
Jul-24	\$ 3.76443	\$ 3.84126	\$ -	\$ -	\$ -	\$ 3.49148	\$ 3.49148	\$ (214,058.68)	\$ 338,803.93	\$ 385,627.48	\$ 46,823.55	\$282,807.85	Final
Aug-24	\$ 3.26751	\$ 3.33419	\$ -	\$ -	\$ -	\$ 3.33419	\$ 3.33419	\$ (422,005.31)	\$ 318,361.56	\$ 347,591.33	\$ 29,229.77	\$312,037.62	Est
Sep-24	\$ 3.77614	\$ 3.85320	\$ -	\$ -	\$ -	\$ 3.85320	\$ 3.85320	\$ (621,929.47)	\$ 384,102.91	\$ 401,927.75	\$ 17,824.84	\$329,862.46	Est
Oct-24	\$ 3.62633	\$ 3.70034	\$ -	\$ -	\$ -	\$ 3.70034	\$ 3.70034	\$ (829,876.10)	\$ 537,679.15	\$ 466,022.67	\$ (71,656.48)	\$258,205.98	Est
Nov-24	\$ 3.39335	\$ 3.46260	\$ 2.30000	\$ -	\$ -	\$ 5.76260	\$ 3.46260	\$ (804,728.11)	\$ 898,485.15	\$ 707,864.97	\$ (190,620.18)	\$67,585.80	Est
Dec-24	\$ 3.46675	\$ 3.52766	\$ 2.30000	\$ -	\$ -	\$ 5.82766	\$ 3.52766	\$ (577,118.83)	\$ 1,165,633.51	\$ 1,111,952.74	\$ (53,680.77)	\$13,905.02	Est
Jan-25	\$ 3.29878	\$ 3.33708	\$ 2.30000	\$ -	\$ -	\$ 5.63708	\$ 3.33708	\$ (184,092.71)	\$ 1,317,715.91	\$ 1,201,686.35	\$ (116,029.56)	(\$102,124.53)	Est
Feb-25	\$ 3.29502	\$ 3.31394	\$ 2.30000	\$ -	\$ -	\$ 5.61394	\$ 3.31394	\$ 207,197.12	\$ 960,858.73	\$ 1,256,155.83	\$ 295,297.10	\$193,172.57	Est
Mar-25	\$ 3.17734	\$ 3.17734	\$ 2.30000	\$ -	\$ -	\$ 5.47734	\$ 3.17734	\$ 350,965.34	\$ 777,038.04	\$ 826,002.46	\$ 48,964.42	\$242,136.98	Est
Apr-25	\$ 2.83219	\$ 2.83219	\$ 2.30000	\$ -	\$ -	\$ 5.13219	\$ 2.83219	\$ 425,386.34	\$ 472,938.30	\$ 687,880.94	\$ 214,942.65	\$457,079.63	Est
May-25	\$ 2.73776	\$ 2.73776	\$ -	\$ -	\$ -	\$ 2.73776	\$ 2.73776	\$ 217,439.71	\$ 399,388.90	\$ 475,016.01	\$ 75,627.11	\$532,706.74	Est
Jun-25	\$ 2.86695	\$ 2.86695	\$ -	\$ -	\$ -	\$ 2.86695	\$ 2.86695	\$ 17,515.55	\$347,293.09	\$ 435,374.88	\$ 88,081.80	\$620,788.53	Est



STAFF REPORT

DATE: September 23, 2024
TO: Danville Utility Commission
FROM: Jason Grey, Director of Utilities
RE: Discussion on Establishing Public Comment

Staff have been requested to recommend options for establishing a framework for public comment. We recommend that the commission adopt language requesting members of the public who desire to comment on a specific agenda item will be heard during this period. The Chairman/Vice Chairman of the Commission may restrict the number of speakers. Each speaker during the public comment period of the meeting agenda shall be limited to a total of three minutes for comments. Each speaker representing a group during the public comment period of the meeting agenda shall be limited to a total of five minutes for comments. The group must be present and have a single speaker to be eligible for the five-minute period.

Recommendation: A suggested motion follows:

I move that the Danville Utility Commission approves establishing a framework for public comment by requesting members of the public who desire to comment on specific agenda items to be heard during that agenda item. Furthermore, the Chair/Vice Chair may restrict the number of speakers and limit the length of public comment to three minutes for individuals and five minutes for groups. The group must be present and have a single speaker to be eligible for the five-minute comment period.

ATTACHMENTS

None



Danville Utility Commission

STAFF REPORT

DATE: September 23, 2024
TO: Danville Utility Commission
FROM: Jason Grey, Director of Utilities
RE: Capital Projects Update

Jason Grey, Director of Utilities, will provide an update on current projects that have been completed this summer and upcoming projects looking to start and finish this fall.

ATTACHMENTS

1. Capital Projects DUC 092324



Capital Projects Update September 2024



AEP 4th Delivery Point-138 KV Transmission Line



City-West Fork Substation



New Cyber Park Substation



- New Transformer delivered 9-11-24
- Built to serve new electric load in Cyber Park
- Completion January/February 2024



West Main Street Underground Project

- **Bishop Road/West Main Street**
 - Underground all overhead electric and communications
 - City Construction Completed
 - Coordinating with Verizon/Comcast
 - Project completion October 2024





North Main Street Water Main Replacement

ArcGIS Web Map

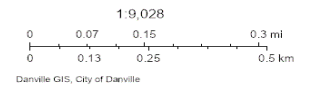
- **North Main Street**
 - 0.75 mile replacement
 - Meadowbrook-Third Avenue
 - 12" ductile iron water main
 - Three water main breaks in past five years



9/13/2024, 9:31:46 AM

National Hydrography Dataset City Parcels

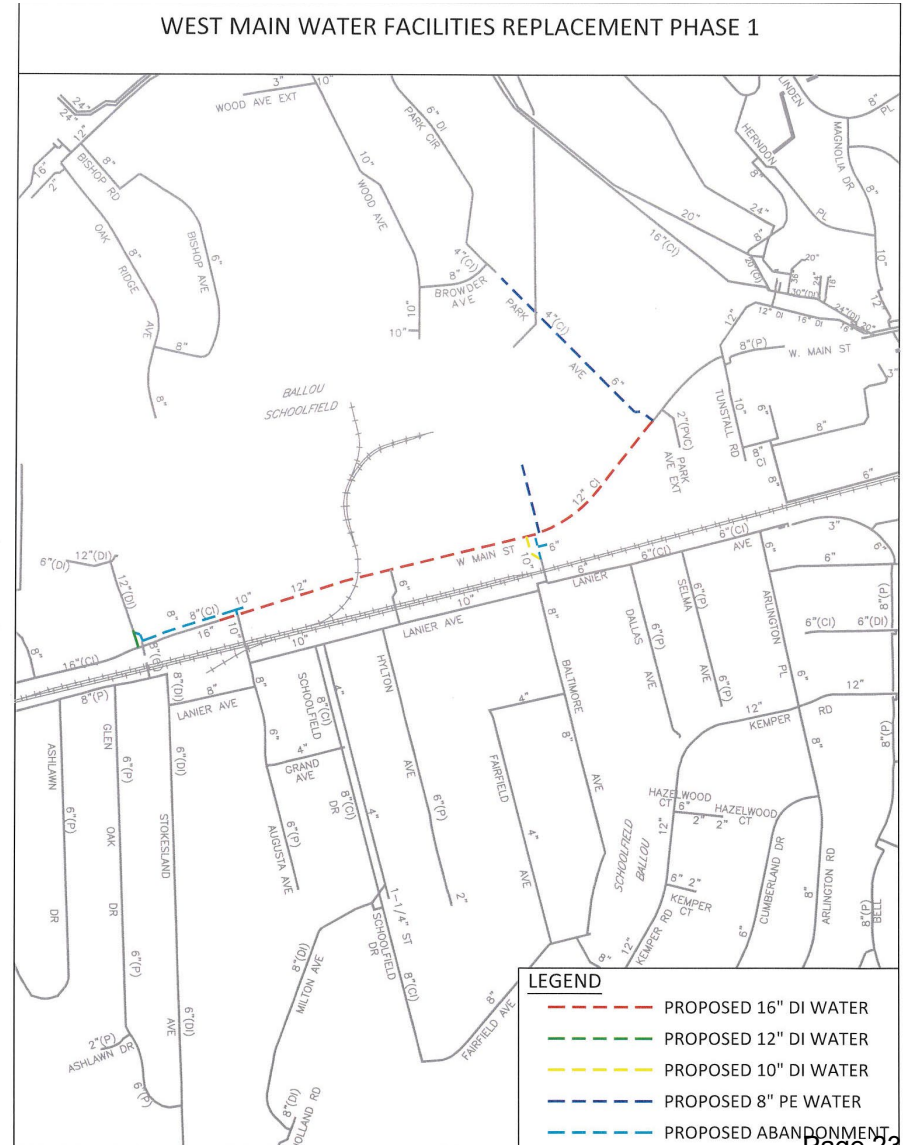
ArtificialPath	Exempt
StreamRiver	Non-Exempt
Street Labels	Buildings
City Boundary	Parks





West Main Street Water Main Replacement

- **West Main Street/Park Avenue**
 - 0.75 mile replacement
 - Augusta Avenue-Ballou Park
 - 16" ductile iron water main
 - Replace cast iron before streets paved and casino opens





Questions?