

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF SPECIAL MEETING
OCTOBER 18, 2024

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON FRIDAY, OCTOBER 18, 2024, AT 2:00 P.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
RUSSELL REYNOLDS, VICE CHAIRMAN
PHILIP HALL
ROBERT WOODALL

ABSENT: DAVE CUMBO
KRISTEN BARKER
JOHN LARAMORE

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
TERRI MCDANIEL, LEGAL SECRETARY
MICHAEL ADKINS, CHIEF FINANCIAL OFFICER,
CORRIE BOBE, ECONOMIC DEVELOPMENT
KEN LARKING, CITY MANAGER (BY ZOOM TELEPHONE)

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 2:05 P.M.

ROLL CALL

MINUTES

THERE WERE NO MINUTES TO BE APPROVED

FINANCES

THERE WERE NO FINANCE DOCUMENTS TO DISCUSS

RESOLUTIONS

APPROVAL OF AN ASSIGNMENT AND ASSUMPTION OF A PURCHASE AGREEMENT BETWEEN SCHOOLFIELD COMMUNITY PARTNERS LLC AND THE INDUSTRIAL DEVELOPMENT AUTHORITY.

KEN LARKING EXPLAINED THAT THIS ITEM NEEDED IMMEDIATE ATTENTION AS THIS TRACT OF 142 ACRES OF PROPERTY IS GOING TO BE MARKETING AT THE UPCOMING HOUSING SUMMIT FOR DEVELOPMENT OF SINGLE-FAMILY HOUSING.

MOTION WAS MADE BY MR. HALL; SECONDED BY MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

APPROVAL OF AN AMENDMENT TO THE PURCHASE AGREEMENT.

KEN LARKING SHARED THAT THE CURRENT OWNERS HAD WANTED TO REMAIN ANONYMOUS SO AS TO NOT EFFECT THE BUSINESS ON THE PROPERTY BUT AGREED TO GO PUBLIC WITH THE SALE FOR \$30,000.

MOTION WAS MADE BY MR. WOODALL; SECONDED BY MR. REYNOLDS

MR. MORRIS	- AYE
MR. REYNOLDS	- AYE
MR. HALL	- AYE
MR. WOODALL	- AYE

CLOSED MEETING

THERE WAS NO CLOSED MEETING

ADJOURN



JOHN LARAMORE
SECRETARY



T. NEAL MORRIS
CHAIRMAN