



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

December 10, 2024

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. IDA 2024-11-14 Meeting Minutes

D. FINANCIAL REPORT

1. IDA Financial Report as of November 30, 2024

E. STAFF UPDATES

F. ACTION ITEMS

1. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND MICHAEL CHEEK FOR 208 NORTH UNION ST SUITE 202.
2. A resolution for a lease agreement with Carter Craig, Bass, Blair & Kushner for parking spaces at 126 S Union St

3. A resolution for an office space lease agreement with Carter Craig, Bass, Blair & Kushner for 126 S Union St
4. Re-Leased Software- Property Management Software-
5. A resolution regarding the disposition, removal, and/or sale of structures located at 188 Stokesland Ave Ext
6. Request approval to enter into an agreement with Garland/DBS Inc. to replace the roof at 527 Bridge Street
7. Request approval to obtain credit financing to replace the roof at 527 Bridge Street, Danville, Virginia
8. A resolution for the purchase of parcels 22329, 21745, and 21746 located at the corner of Shelton Street and Lynn Street from Shelton Street LLC for an amount not to exceed \$50,000.
9. A resolution of action by unanimous written consent of the members and manager of 424 Memorial Drive Managing Member LLC
10. A resolution for the commencement date for the IDA's lease at 424 Memorial Drive
11. A resolution for River District Events LLC to use lot on corner of Main Street and Craghead St for New Year's Eve event

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN