



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

January 14, 2025

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. 12-10-2024 Regular IDA Meeting Minutes

D. FINANCIAL REPORT

1. IDA Statement of Accounts as of 12-31-24

E. STAFF UPDATES

F. ACTION ITEMS

1. Residential Development Incentives
2. Request to authorize interior construction at 406 Jefferson Street to accommodate a new tenant.
3. Approval of Lease Agreement at 208 N Union St. Suite 101 between the Industrial Development Authority and Downtown Danville Association D/B/A River District Association.
4. MEP- Loan Term Extension Renewal

5. Enter into a Loan Agreement with the Virginia Small Business Financing Authority to refinance loan with Union Bank secured by 1350 Barker Road.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN