



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

March 11, 2025

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Approval of IDA Minutes for February 11, 2025 IDA Meeting

D. FINANCIAL REPORT

1. IDA Statement of Accounts as of February 28, 2025

E. STAFF UPDATES

F. ACTION ITEMS

1. Lease Renewal between the Danville Industrial Development Authority and The Launch Place
2. Request from The Launch Place to sublet one of their office spaces
3. Request approval of Commitment Letter between the Danville Industrial Development Authority and First National Bank
4. Request approval to finance the purchase of three properties in the River District for public parking and redevelopment purposes.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN