



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

May 13, 2025

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Minutes for the IDA Meeting held Tuesday, April 8, 2025.

D. FINANCIAL REPORT

1. IDA Financial Statment as of 04-30-2025

E. STAFF UPDATES

F. ACTION ITEMS

1. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a Lease Agreement between the Authority and At-Taqwa Islamic Center, Inc, at 120 S. Union St.
2. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a Letter of Intent between the Lester Group and the Authority for parcels #60585 and #54629.
3. A Resolution of the Industrial Development Authority of Danville, Virginia authorizing and approving a loan not to exceed a principal amount of \$750,000 to Lansing Melbourne Group, LLC and its members in their personal capacity.

4. A Resolution of the Industrial Development Authority of Danville, Virginia, approving and authorizing the execution of a Purchase Agreement for and the actual purchase of 508 Memorial Drive (Parcel # 21768) from Edward Dale and Ellen Haskins Whitlow.
5. A Resolution of the Industrial Development Authority of Danville, Virginia, approving a plan to finance certain economic development projects through the issuance of a Lease Revenue Bond.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN