



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

4TH FLOOR CONFERENCE ROOM

June 10, 2025

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

D. FINANCIAL REPORT

1. Industrial Development Authority Statement of Accounts as of May 31, 2025

E. STAFF UPDATES

F. ACTION ITEMS

1. A resolution of The Industrial Development Authority of Danville, Virginia approving and authorizing a Letter of Intent between Blue Cow Inc and the Industrial Development Authority of Danville, Virginia at Dan River Falls
2. A Resolution of The Industrial Development Authority of Danville, Virginia, approving and authorizing the execution of a purchase agreement for and the actual purchase of 508 Memorial Drive (PARCEL 21768) from Edward Dale and Ellen Haskins Whitlow.
3. A resolution of The Industrial Development Authority fo Danville, Virginia approving and authorizing the City of Danville to construct a millings parking lot at Dan River Falls on Memorial Drive Parcel ID # 21322.
4. A resolution of The Industrial Development Authority of Danville, Virginia approving and authorizing a loan not to exceed a principal amount of \$750,000 to Lansing Melbourne

Group, LLC, and its members in their personal capacity.

5. A resolution of The Industrial Development Authority of Danville, Virginia, approving and authorizing a plan to finance certain Economic Development projects through the issuance of lease revenue notes.
6. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing Geotech Services to be completed at 121-127 N Union by Diversified Services Construction
7. A resolution of The Industrial Development Authority of Danville, Virginia consenting to the modification of the protective covenants for the Danville Airside Industrial Development Park by removing Parcel ID #77074, also known as 119 Cane Creek Boulevard from the park.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN