



## **INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA**

**4<sup>TH</sup> FLOOR CONFERENCE ROOM**

**July 8, 2025**

**10:30 AM**

**A. CALL TO ORDER**

1. Election of Officers

**B. ROLL CALL**

**C. MEETING MINUTES**

1. Minutes for the IDA Meeting held May 13, 2025
2. Minutes for the IDA Meeting held June 10, 2025

**D. FINANCIAL REPORT**

1. IDA Statement of Accounts as of June 30, 2025
2. Affirmation of Write-off Uncollectible Accounts

**E. STAFF UPDATES**

**F. ACTION ITEMS**

1. Resolution to amend the bylaws of the Industrial Development Authority
2. Resolution for a Lease Agreement between the Industrial Development Authority of Danville and the City of Danville Virginia
3. Resolution for use of property located on Lynn Street by Atlantic Coast Dismantling,

LLC.

4. Resolution authorizing the use of vacant lot located 531 Lynn Street for construction staging.
5. Resolution for the sale and purchase of Parcel No. 20432 and No. 21690 for the construction, ownership, and operation of a downtown parking project.
6. Resolution for a development agreement between the IDA and Rivermont Danville LLC for a downtown parking project

#### **G. CLOSED MEETING**

*As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and*

*As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.*

*As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.*

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

#### **H. NEW BUSINESS**

#### **I. ADJOURN**