



DANVILLE UTILITY COMMISSION AGENDA

CITY COUNCIL CHAMBERS

July 28, 2025

4:00 PM

A. CALL TO ORDER

B. ROLL CALL

C. ITEMS FOR DISCUSSION

1. Chair and Vice Chair Elections
2. Minutes of the June 23, 2025 Commission Meeting
3. Review of May Financial Statements
4. Closed Session

D. PUBLIC COMMENT

Members of the public who desire to speak on any item not on the agenda will be heard during this period. The Chairman/Vice Chairman of the Commission may restrict the number of speakers and limit the length of public comment to three minutes for individuals and five minutes for groups. The group must be present and have a single speaker to be eligible for the five-minute comment period. Sign up shall be in-person and closes when the meeting starts. Comments shall be limited to the provision of information to the Commission and not for the answering of questions.

E. COMMUNICATIONS

A. Commission Members

B. Director

ADJOURN

Next Meeting: August 25, 2025 at 4:00pm



**Danville Utility
Commission**

STAFF REPORT

DATE: July 28, 2025
TO: Danville Utility Commission
FROM: Christopher (Ryan) Dodson, Assistant City Attorney
RE: Chair and Vice Chair Elections

Ryan Dodson, Assistant City Attorney, will open the meeting and conduct the Chair and Vice Chair elections.

ATTACHMENTS

None



**Danville Utility
Commission**

STAFF REPORT

DATE: July 28, 2025
TO: Danville Utility Commission
FROM: Janet Davis, Key Accounts Manager
RE: Minutes of the June 23, 2025 Commission Meeting

Minutes of the June 23, 2025 Commission Meeting

ATTACHMENTS

1. June 23 2025 DUC Minutes



Commission Members Present: Ken Larking, Helm Dobbins, Anna Kautzman, Vanessa Cain, Sheila Williamson-Branch, Mary Williamson

Commission Members Absent: Gary Miller, Murray Whittle, Steven Merricks

Staff Present: Ryan Dodson, Jason Grey, Janet Davis, Amy Chandler, Michael Adkins, Alan Johnson

Others Present:

Call to Order

Chairman Kautzman opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

Discussion/Business Items

Minutes of April 28, 2025 Commission Meeting

Ms. Kautzman asked for any corrections, deletions, or adjustments to the minutes from April 28, 2025.

Mr. Dobbins made a motion to approve the minutes. Ms. Cain seconded, all members voted in favor, and the motion carried unanimously.

Review of Utilities' Financial Statements

Ms. Chandler presented the April financial statements for each utility fund.

Power Supply Update/Tallgrass PPA

Jason Grey provided a power supply update to the Utility Commission. Mr. Grey made a recommendation on a purchase power agreement for a new five-megawatt generation resource.

Mr. Dobbins asked if the process is a proven process versus being used as a Guinea pig. Mr. Grey responded that it is very similar to combined cycle generation.

Ms. Williamson-Branch made a motion that the Danville Utility Commission recommend to City Council entering into a purchase power agreement for five-megawatts of energy,



**Danville Utility
Commission**

STAFF REPORT

DATE: July 28, 2025
TO: Danville Utility Commission
FROM: Amy Chandler, Assistant Director of Finance
RE: Review of May Financial Statements

Review of May Financial Statements

ATTACHMENTS

1. DUC Financial Statement Packet May 2025

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF NET ASSETS - UNAUDITED
MAY 31, 2025

	<u>WASTEWATER</u>	<u>WATER</u>	<u>GAS</u>	<u>ELECTRIC</u>	<u>TELECOM</u>	<u>MAY 31, 2025</u>
ASSETS						
Equity in pooled Cash and Investments	\$ 8,041,518.47	10,658,239.27	17,869,043.11	13,482,693.02	1,564,979.47	51,616,473.34
Receivables (Net of allowances for Uncollectible):						
Accounts	1,331,590.55	1,287,979.56	1,625,932.31	16,840,396.20	30,229.22	21,116,127.84
Power/Gas Cost Recovery	-	-	(1,450,121.07)	(1,509,648.54)	-	(2,959,769.61)
Prepays	-	-	-	40,871.67	-	40,871.67
Pension Assets	241.00	437.00	339.00	1,270.00	52.00	2,339.00
Inventory of Gas, Materials and Supplies, at Cost	-	994,162.15	805,758.42	4,160,512.91	243,357.56	6,203,791.04
Fixed Assets	109,555,258.78	97,621,472.34	73,936,405.82	354,916,367.85	11,376,400.74	647,405,905.53
Accumulated Depreciation	(56,775,693.61)	(47,557,914.19)	(34,094,002.26)	(159,317,841.21)	(5,534,809.43)	(303,280,260.70)
Deferred Outflows - Pension	204,863.00	370,729.00	287,487.00	1,077,328.00	44,446.00	1,984,853.00
TOTAL ASSETS	\$ 62,357,778.19	63,375,105.13	58,980,842.33	229,691,949.90	7,724,655.56	422,130,331.11
LIABILITIES AND NET ASSETS						
Liabilities						
Accounts Payable	\$ 336,196.93	1,299,510.42	860,127.48	10,181,001.53	36,835.26	12,713,671.62
Accrued Interest Payable	15,546.25	112,859.51	8,814.80	614,005.89	-	751,226.45
Customer Deposits	-	-	-	3,941,032.02	-	3,941,032.02
Accrued Vacation, Sick Leave & Workers Comp.	720.00	172,113.20	95,148.63	671,420.51	10,630.38	950,032.72
Deferred Gain / Loss - Refunding Bonds	(78,868.45)	(76,871.53)	(39,796.29)	(883,111.04)	-	(1,078,647.31)
Original Issue Premium/Discount (Refunding Bonds)	100,565.96	1,325,392.63	47,116.76	6,446,030.99	-	7,919,106.34
General Obligation Bonds Payable	888,929.00	5,881,787.41	478,644.09	47,840,455.60	-	55,089,816.10
Revenue Bonds Payable	-	6,443,657.14	-	11,456,342.86	-	17,900,000.00
Long-Term Leases, Notes, and Contracts Payable	-	62,247.58	62,247.58	589,574.35	-	714,069.51
TOTAL LIABILITIES	\$ 1,263,089.69	15,220,696.36	1,512,303.05	80,856,752.71	47,465.64	98,900,307.45
Net Assets						
Contributed Capital	\$ 4,207,737.78	4,676,282.92	1,340,510.58	13,721,622.53	337,248.59	24,283,402.40
Retained Earnings:						
Restricted for Investment in Fixed Assets	\$ 47,661,200.88	31,751,062.00	37,953,680.84	117,017,185.70	5,504,342.72	239,887,472.14
Restricted for Incomplete Projects	6,965,797.17	7,070,856.79	7,297,827.66	9,221,791.00	520,766.78	31,077,039.40
Restricted for Subsequent Expenses	230,177.41	125,752.94	9,736.41	1,348,756.19	531.08	1,714,954.03
Net Pension Assets	241.00	437.00	339.00	1,270.00	52.00	2,339.00
Deferred Outflows - Pension	204,863.00	370,729.00	287,487.00	1,077,328.00	44,446.00	1,984,853.00
Unrestricted	2,029,534.26	4,530,017.12	10,866,444.79	7,524,571.77	1,314,248.75	26,264,816.69
Total Retained Earnings	\$ 56,886,950.72	43,478,125.85	56,128,028.70	135,113,574.66	7,339,941.33	298,946,621.26
TOTAL NET ASSETS	\$ 61,094,688.50	48,154,408.77	57,468,539.28	148,835,197.19	7,677,189.92	323,230,023.66
TOTAL LIABILITIES AND NET ASSETS	\$ 62,357,778.19	63,375,105.13	58,980,842.33	229,691,949.90	7,724,655.56	422,130,331.11

**CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED MAY 31, 2025**

	<u>WASTEWATER</u>	<u>WATER</u>	<u>GAS</u>	<u>ELECTRIC</u>	<u>TELECOM</u>	<u>MAY 31, 2025</u>
Operating revenues:						
Charges for Services	\$ 8,964,884.01	8,827,971.39	18,082,705.72	129,164,137.28	783,521.13	165,823,219.53
Operating Expenses:						
Purchased Services	\$ -	-	10,567,950.22	99,307,669.16	56,764.07	109,932,383.45
Production	-	-	-	102,899.70	-	102,899.70
Transmission & Treatment	3,695,153.38	1,957,800.58	-	1,591,778.12	-	7,244,732.08
Engineering	-	234,726.90	267,908.70	1,086,354.87	-	1,588,990.47
Distribution	1,814,232.36	988,302.00	1,021,627.69	6,147,062.17	-	9,971,224.22
Service	104,913.56	159,740.76	51,449.16	-	-	316,103.48
Meters & Regulators	-	125,970.24	137,321.27	524,380.38	-	787,671.89
Administrative	2,638,624.39	3,609,834.52	3,668,844.27	13,073,404.51	862,485.01	23,853,192.70
Total Operating Expenses	\$ 8,252,923.69	7,076,375.00	15,715,101.31	121,833,548.91	919,249.08	153,797,197.99
Operating Income (Loss)	\$ 711,960.32	1,751,596.39	2,367,604.41	7,330,588.37	(135,727.95)	12,026,021.54
Non-Operating Revenues (Expenses):						
Jobbing Income (Loss)	43,481.57	269,553.91	556,750.25	2,126,731.64	5,015.17	3,001,532.54
Interest Income	164,346.25	288,604.00	282,842.92	448,315.30	31,261.54	1,215,370.01
Energy Efficiency Recovery	-	-	-	-	-	-
Gain (Loss) on Disposal of Property	1,451.00	-	42,370.00	14,582.00	-	58,403.00
Recoveries and Rebates	-	-	180.08	2,702,396.76	-	2,702,576.84
Interest Expense	(35,239.34)	(518,844.39)	(19,083.85)	(2,242,899.27)	-	(2,816,066.85)
Total Non-Operating Revenues (Expenses)	\$ 174,039.48	39,313.52	863,059.40	3,049,126.43	36,276.71	4,161,815.54
Income (Loss) Before Operating Transfers	\$ 885,999.80	1,790,909.91	3,230,663.81	10,379,714.80	(99,451.24)	16,187,837.08
Operating Transfers:						
Transfers In (Out)	(646,946.63)	(885,775.00)	(2,932,719.13)	(9,249,309.13)	(74,250.00)	(13,788,999.89)
Total Operating Transfers	\$ (646,946.63)	(885,775.00)	(2,932,719.13)	(9,249,309.13)	(74,250.00)	(13,788,999.89)
Net Income (Loss)	\$ 239,053.17	905,134.91	297,944.68	1,130,405.67	(173,701.24)	2,398,837.19
Net Assets - July 1, 2024, as restated	60,808,611.33	47,249,273.86	57,170,594.60	147,704,791.52	7,850,891.16	320,784,162.47
Net Income (Loss)	239,053.17	905,134.91	297,944.68	1,130,405.67	(173,701.24)	2,398,837.19
Contribution In Aid of Construction	47,024.00	-	-	-	-	47,024.00
Net Assets -June 30, 2025	\$ 61,094,688.50	48,154,408.77	57,468,539.28	148,835,197.19	7,677,189.92	323,230,023.66

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED MAY 31, 2025

WASTEWATER

	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	MAY 2025	PERCENT OF CURRENT BUDGET	MAY 2024
OPERATING REVENUE	9,313,207.00	99,377.35	9,412,584.35	8,964,884.01	95.24%	8,428,093.42
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	3,885,859.00	162,597.24	4,048,456.24	3,695,153.38	91.27%	2,910,047.42
ENGINEERING	-	-	-	-		-
DISTRIBUTION	2,023,432.87	63,886.03	2,087,318.90	1,814,232.36	86.92%	1,775,515.06
SERVICE	178,689.57	-	178,689.57	104,913.56	58.71%	94,509.34
METERS & REGULATORS	-	-	-	-		-
DEPRECIATION	1,967,370.00	-	1,967,370.00	1,803,422.50	91.67%	1,835,552.87
BAD DEBT	36,000.00	-	36,000.00	61,770.48	171.58%	72,230.43
GENERAL & ADMINISTRATIVE	871,445.42	44,748.02	916,193.44	773,431.41	84.42%	683,851.66
TOTAL OPERATING EXPENSES	8,962,796.86	271,231.29	9,234,028.15	8,252,923.69	89.38%	7,371,706.78
OPERATING INCOME (LOSS)	350,410.14	(171,853.94)	178,556.20	711,960.32	398.73%	1,056,386.64
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	36,600.00		36,600.00	164,346.25	449.03%	173,805.93
RECOVERIES AND REBATES	-	4,125.04	4,125.04	-		-
GAIN/LOSS ON DISPOSAL	-		-	1,451.00		5,250.00
JOBGING INCOME (LOSS)	34,000.00		34,000.00	43,481.57	127.89%	35,912.31
INTEREST ON LONG TERM INDEBTEDNESS	(35,250.00)	-	(35,250.00)	(35,239.34)	99.97%	(43,058.32)
NET INCOME (LOSS)	385,760.14	(167,728.90)	218,031.24	885,999.80	406.36%	1,228,296.56
OPERATING TRANSFERS IN (OUT)	(705,760.00)		(705,760.00)	(646,946.63)	91.67%	(646,946.63)
NET INCOME AFTER TRANSFERS	(319,999.86)	(167,728.90)	(487,728.76)	239,053.17	-49.01%	581,349.93
CONTRIBUTION IN AID	40,000.00	13,608.00	53,608.00	47,024.00	87.72%	
REGULAR CAPITAL MAINTENANCE	(941,143.73)	(92,631.83)	(1,033,775.56)	(224,498.02)	21.72%	
CAPITAL PROJECTS	(600,000.00)	(6,378,802.08)	(6,978,802.08)	(747,633.36)	10.71%	
DEBT SERVICE	(160,370.00)		(160,370.00)	(160,352.76)	99.99%	
DEPRECIATION	1,967,370.00		1,967,370.00	1,803,422.50	91.67%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED MAY 31, 2025

WATER						
	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	MAY 2025	PERCENT OF CURRENT BUDGET	MAY 2024
OPERATING REVENUE	9,079,151.00	914,921.41	9,994,072.41	8,827,971.39	88.33%	8,203,711.00
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	2,272,223.40	62,338.77	2,334,562.17	1,957,800.58	83.86%	1,736,813.99
ENGINEERING	355,350.56	16,506.25	371,856.81	234,726.90	63.12%	229,934.92
DISTRIBUTION	1,294,085.31	1,846.00	1,295,931.31	988,302.00	76.26%	835,207.49
SERVICE	198,825.32	-	198,825.32	159,740.76	80.34%	138,562.26
METERS & REGULATORS	154,191.23	-	154,191.23	125,970.24	81.70%	117,792.78
DEPRECIATION	1,519,860.00	-	1,519,860.00	1,393,205.11	91.67%	1,416,149.93
BAD DEBT	30,000.00	-	30,000.00	49,975.91	166.59%	61,854.75
GENERAL & ADMINISTRATIVE	2,532,955.04	84,644.03	2,617,599.07	2,166,653.50	82.77%	1,858,761.00
TOTAL OPERATING EXPENSES	8,357,490.86	165,335.05	8,522,825.91	7,076,375.00	83.03%	6,395,077.12
OPERATING INCOME (LOSS)	721,660.14	749,586.36	1,471,246.50	1,751,596.39	119.06%	1,808,633.88
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	67,700.00		67,700.00	288,604.00	426.30%	332,286.22
RECOVERIES AND REBATES	10,000.00		10,000.00	-	0.00%	-
GAIN/LOSS ON DISPOSAL	8,000.00		8,000.00	-	0.00%	-
JOBGING INCOME (LOSS)	432,493.20		432,493.20	269,553.91	62.33%	265,106.61
INTEREST ON LONG TERM INDEBTEDNESS	(367,920.00)	(159,467.18)	(527,387.18)	(518,844.39)	98.38%	(371,641.96)
NET INCOME (LOSS)	871,933.34	590,119.18	1,462,052.52	1,790,909.91	122.49%	2,034,384.75
OPERATING TRANSFERS IN (OUT)	(966,300.00)		(966,300.00)	(885,775.00)	91.67%	(885,775.00)
NET INCOME AFTER TRANSFERS	(94,366.66)	590,119.18	495,752.52	905,134.91	182.58%	1,148,609.75
CONTRIBUTION IN AID	-		-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(816,715.15)	(147,395.72)	(964,110.87)	(911,138.11)	94.51%	
CAPITAL PROJECTS	-	(12,926,822.24)	(12,926,822.24)	(7,941,441.89)	61.43%	
DEBT SERVICE	(557,230.00)	(108,571.43)	(665,801.43)	(362,822.33)	54.49%	
DEPRECIATION	1,519,860.00		1,519,860.00	1,393,205.11	91.67%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED MAY 31, 2025

GAS						
	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	MAY 2025	PERCENT OF CURRENT BUDGET	MAY 2024
OPERATING REVENUE	20,506,922.00	34,314.05	20,541,236.05	18,082,705.72	88.03%	18,336,464.95
COST OF SALES	-		-			-
PURCHASED SERVICES PRODUCTION	12,519,009.00		12,519,009.00	10,567,950.22	84.42%	10,485,151.02
TOTAL COST OF SALES	12,519,009.00	-	12,519,009.00	10,567,950.22		10,485,151.02
GROSS PROFIT	7,987,913.00	34,314.05	8,022,227.05	7,514,755.50		7,851,313.93
GROSS PROFIT %	38.95%		39.05%	41.56%		42.82%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	-		-	-		-
ENGINEERING	376,172.26	23,000.00	399,172.26	267,908.70	67.12%	243,130.95
DISTRIBUTION	1,302,490.31	-	1,302,490.31	1,021,627.69	78.44%	949,317.07
SERVICE	162,576.26	-	162,576.26	51,449.16	31.65%	44,784.82
METERS & REGULATORS	185,913.74	(3,000.00)	182,913.74	137,321.27	75.07%	127,245.90
DEPRECIATION	1,578,100.00	-	1,578,100.00	1,446,591.74	91.67%	1,470,616.01
BAD DEBT	55,000.00	-	55,000.00	102,552.48	186.46%	131,926.96
GENERAL & ADMINISTRATIVE	2,409,665.05	86,860.88	2,496,525.93	2,119,700.05	84.91%	1,920,298.79
TOTAL OPERATING EXPENSES	6,069,917.62	106,860.88	6,176,778.50	5,147,151.09	83.33%	4,887,320.50
OPERATING INCOME (LOSS)	1,917,995.38	(72,546.83)	1,845,448.55	2,367,604.41	128.29%	2,963,993.43
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	71,000.00		71,000.00	282,842.92	398.37%	346,221.64
RECOVERIES AND REBATES	-		-	180.08	0.00%	421.12
GAIN/LOSS ON DISPOSAL	-	42,370.00	42,370.00	42,370.00	0.00%	33,780.00
JOBGING INCOME (LOSS)	184,308.49	10,509.47	194,817.96	556,750.25	285.78%	562,066.99
INTEREST ON LONG TERM INDEBTEDNESS	(19,090.00)	-	(19,090.00)	(19,083.85)	99.97%	(23,846.61)
NET INCOME (LOSS)	2,154,213.87	(19,667.36)	2,134,546.51	3,230,663.81	151.35%	3,882,636.57
OPERATING TRANSFERS IN (OUT)	(3,199,330.00)	-	(3,199,330.00)	(2,932,719.13)	91.67%	(2,932,719.13)
NET INCOME AFTER TRANSFERS	(1,045,116.13)	(19,667.36)	(1,064,783.49)	297,944.68	-27.98%	949,917.44
CONTRIBUTION IN AID			-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(318,632.50)	(29,012.33)	(347,644.83)	(393,933.39)	113.31%	
CAPITAL PROJECTS	-	(7,531,258.76)	(7,531,258.76)	(165,239.89)	2.19%	
DEBT SERVICE	(97,590.00)		(97,590.00)	(97,585.90)	100.00%	
DEPRECIATION	1,578,100.00		1,578,100.00	1,446,591.74	91.67%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED MAY 31, 2025

ELECTRIC

	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	MAY 2025	PERCENT OF CURRENT BUDGET	MAY 2024
OPERATING REVENUE	135,268,081.00	5,733,364.46	141,001,445.46	129,164,137.28	91.60%	117,331,062.14
COST OF SALES						
PURCHASED SERVICES	97,085,465.00	2,222,204.16	99,307,669.16	99,307,669.16	100.00%	90,103,271.69
PRODUCTION	116,000.00	-	116,000.00	102,899.70		155,186.00
TOTAL COST OF SALES	97,201,465.00	2,222,204.16	99,423,669.16	99,410,568.86		90,258,457.69
GROSS PROFIT	38,066,616.00	3,511,160.30	41,577,776.30	29,753,568.42		27,072,604.45
GROSS PROFIT %	28.14%		29.49%	23.04%		23.07%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,897,670.40	50,304.80	1,947,975.20	1,591,778.12	81.71%	1,667,681.23
ENGINEERING	1,317,335.78	12,799.91	1,330,135.69	1,086,354.87	81.67%	1,278,005.96
DISTRIBUTION	6,111,984.95	1,741,444.34	7,853,429.29	6,147,062.17	78.27%	5,427,023.85
METERS & REGULATORS	562,827.90	10,515.55	573,343.45	524,380.38	91.46%	476,397.09
DEPRECIATION	8,206,890.00	-	8,206,890.00	7,326,755.00	89.28%	7,456,209.00
BAD DEBT	375,000.00	-	375,000.00	389,579.06	103.89%	550,219.05
GENERAL & ADMINISTRATIVE	6,550,924.14	1,144,713.92	7,695,638.06	5,357,070.45	69.61%	4,973,912.24
TOTAL OPERATING EXPENSES	25,022,633.17	2,959,778.52	27,982,411.69	22,422,980.05	80.13%	21,829,448.42
OPERATING INCOME (LOSS)	13,043,982.83	551,381.78	13,595,364.61	7,330,588.37	53.92%	5,243,156.03
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	141,300.00	-	141,300.00	448,315.30	317.28%	562,993.99
RECOVERIES AND REBATES	-	2,692,767.40	2,692,767.40	2,702,396.76	0.00%	(55,219.99)
GAIN/LOSS ON DISPOSAL	47,000.00	-	47,000.00	14,582.00	31.03%	28,247.00
JOBGING INCOME (LOSS)	2,773,949.53	(828,799.55)	1,945,149.98	2,126,731.64	109.34%	1,843,014.57
INTEREST ON LONG TERM INDEBTEDNESS	(1,750,460.00)	-	(1,750,460.00)	(2,242,899.27)	128.13%	(1,913,170.24)
NET INCOME (LOSS)	14,255,772.36	2,415,349.63	16,671,121.99	10,379,714.80	62.26%	5,709,021.36
OPERATING TRANSFERS IN (OUT)	(10,635,610.00)	500,000.00	(10,135,610.00)	(9,249,309.13)	91.26%	(8,749,309.13)
NET INCOME AFTER TRANSFERS	3,620,162.36	2,915,349.63	6,535,511.99	1,130,405.67	17.30%	(3,040,287.77)
CONTRIBUTION IN AID	-	-	-	-	0.00%	
FEDERAL AID - CAPITAL PROJECTS	-	-	-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(6,928,453.18)	862,264.00	(6,066,189.18)	(3,020,459.03)	49.79%	
CAPITAL PROJECTS	(51,994.95)	(23,792,156.67)	(23,844,151.62)	(17,305,903.66)	72.58%	
DEBT SERVICE	(4,499,660.00)	-	(4,499,660.00)	(3,884,058.69)	86.32%	
DEPRECIATION	8,206,890.00	-	8,206,890.00	7,326,755.00	89.28%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED MAY 31, 2025

TELECOMMUNICATIONS

	ORIGINAL BUDGET 24-25	ADJUSTMENTS AND CARRYFORWARDS	CURRENT BUDGET 24-25	MAY 2025	PERCENT OF CURRENT BUDGET	MAY 2024
OPERATING REVENUE	744,180.00	89,400.00	833,580.00	783,521.13	93.99%	809,976.16
COST OF SALES						-
PURCHASED SERVICES	70,000.00		70,000.00	56,764.07	81.09%	60,474.69
PRODUCTION			-	-		-
TOTAL COST OF SALES	<u>70,000.00</u>	<u>-</u>	<u>70,000.00</u>	<u>56,764.07</u>		<u>60,474.69</u>
GROSS PROFIT	674,180.00	89,400.00	763,580.00	726,757.06		749,501.47
GROSS PROFIT %	90.59%		91.60%	92.76%		92.53%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT			-	-		-
ENGINEERING			-	-		-
DISTRIBUTION			-	-		-
SERVICE			-	-		-
METERS & REGULATORS			-	-		-
DEPRECIATION	440,540.00	-	440,540.00	403,828.37	91.67%	410,915.50
BAD DEBT			-	-		-
GENERAL & ADMINISTRATIVE	<u>462,414.35</u>	<u>82,926.99</u>	<u>545,341.34</u>	<u>458,656.64</u>	<u>84.10%</u>	<u>382,788.08</u>
TOTAL OPERATING EXPENSES	902,954.35	82,926.99	985,881.34	862,485.01	87.48%	793,703.58
OPERATING INCOME (LOSS)	<u>(228,774.35)</u>	<u>6,473.01</u>	<u>(222,301.34)</u>	<u>(135,727.95)</u>	<u>61.06%</u>	<u>(44,202.11)</u>
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	5,620.00	-	5,620.00	31,261.54	556.26%	28,957.68
RECOVERIES AND REBATES	-	-	-	-		-
GAIN/LOSS ON DISPOSAL	-	-	-	-		-
JOBGING INCOME (LOSS)	(553.84)	-	(553.84)	5,015.17	-905.53%	15,133.33
INTEREST ON LONG TERM INDEBTEDNESS	-	-	-	-		-
NET INCOME (LOSS)	<u>(223,708.19)</u>	<u>6,473.01</u>	<u>(217,235.18)</u>	<u>(99,451.24)</u>	<u>45.78%</u>	<u>(111.10)</u>
OPERATING TRANSFERS IN (OUT)	<u>(81,000.00)</u>		<u>(81,000.00)</u>	<u>(74,250.00)</u>	<u>91.67%</u>	<u>(74,250.00)</u>
NET INCOME AFTER TRANSFERS	<u>(304,708.19)</u>	<u>6,473.01</u>	<u>(298,235.18)</u>	<u>(173,701.24)</u>	<u>58.24%</u>	<u>(74,361.10)</u>
CONTRIBUTION IN AID	-		-	-	0.00%	
REGULAR CAPITAL MAINTENANCE	(100,000.00)	(6,473.01)	(106,473.01)	(67,123.14)	63.04%	
CAPITAL PROJECTS	-	(491,147.41)	(491,147.41)	(9,730.50)	0.00%	
DEPRECIATION	440,540.00	-	440,540.00	403,828.37	91.67%	

Mo Rate Applied						After P&S are calculated, then code them before reconciling the month		(Independent of Commod)	(Does not include Demand Recovery)			Commodity	Final
	WACOG		Demand Rate	Demand Rate	Adjustments	PGA (f)	PGA (i)	Cum Over (Under)	Monthly	Monthly	Monthly	Recovery Balance	
	WACOG	Plus Losses	Firm	Interruptible				Demand Recovery	Commodity	Commodity	Commod	Over (Under)	
							Current FY	Cost	Recovered	Recovery	+/- \$2,000,000		
Jun-24	\$ 3.57523	\$ 3.64819	\$ 1.00000	\$ -		\$ 4.57274	\$ 3.57274	\$ (6,112.73)	\$ 357,369.86	\$ 447,669.89	\$ 90,300.03	\$ 235,984.30	Final
Jul-24	\$ 3.76443	\$ 3.84126	\$ -	\$ -	\$ -	\$ 3.49148	\$ 3.49148	\$ (214,058.68)	\$ 338,803.93	\$ 385,627.48	\$ 46,823.55	\$ 282,807.85	Final
Aug-24	\$ 3.62276	\$ 3.69669	\$ -	\$ -	\$ -	\$ 3.33419	\$ 3.33419	\$ (424,290.88)	\$ 281,995.86	\$ 341,458.68	\$ 59,462.83	\$ 342,270.68	Final
Sep-24	\$ 4.67503	\$ 4.77044	\$ -	\$ -	\$ -	\$ 3.87452	\$ 3.87452	\$ (626,426.88)	\$ 334,675.93	\$ 400,236.71	\$ 65,560.79	\$ 407,831.46	Final
Oct-24	\$ 3.72059	\$ 3.79652	\$ 0.50000	\$ -	\$ -	\$ 4.17206	\$ 3.67206	\$ (819,228.58)	\$ 537,755.08	\$ 460,129.30	\$ (77,625.78)	\$ 330,205.69	Final
Nov-24	\$ 3.88545	\$ 3.96474	\$ 2.32000	\$ -	\$ -	\$ 5.78201	\$ 3.46201	\$ (849,882.02)	\$ 749,514.54	\$ 613,732.70	\$ (135,781.85)	\$ 194,423.84	Final
Dec-24	\$ 3.39457	\$ 3.46385	\$ 2.32000	\$ -	\$ -	\$ 6.25016	\$ 3.93016	\$ (627,385.98)	\$ 1,222,344.57	\$ 1,191,564.48	\$ (30,780.09)	\$ 163,643.75	Final
Jan-25	\$ 3.56626	\$ 3.59816	\$ 2.40000	\$ -	\$ 0.25000	\$ 6.09452	\$ 3.69452	\$ (212,675.62)	\$ 1,621,684.60	\$ 1,434,486.70	\$ (187,197.90)	\$ (23,554.16)	Final
Feb-25	\$ 3.51595	\$ 3.57582	\$ 2.40000	\$ -	\$ 0.50000	\$ 6.31481	\$ 3.91481	\$ 344,908.46	\$ 1,154,598.72	\$ 1,681,924.85	\$ 527,326.14	\$ 503,771.98	Final
Mar-25	\$ 3.44393	\$ 3.51421	\$ 2.40000	\$ -	\$ 0.25000	\$ 6.22655	\$ 3.82655	\$ 549,233.87	\$ 815,300.45	\$ 1,315,955.15	\$ 500,654.71	\$ 1,004,426.69	Final
Apr-25	\$ 3.37303	\$ 3.41533	\$ 2.40000	\$ -		\$ 5.90111	\$ 3.50111	\$ 490,701.57	\$ 510,587.69	\$ 833,657.56	\$ 323,069.88	\$ 1,327,496.56	Final
May-25	\$ 3.68863	\$ 3.68863	\$ 1.15000	\$ -		\$ 4.42023	\$ 3.27023	\$ 233,540.59	\$ 368,730.22	\$ 491,354.71	\$ 122,624.50	\$ 1,450,121.06	Final
Jun-25	\$ 3.14204	\$ 3.14204	\$ 2.15000	\$ -		\$ 5.17432	\$ 3.02432	\$ 3,638.45	\$ 390,466.92	\$ 409,972.63	\$ 19,505.71	\$ 1,469,626.77	Est

BILLING MONTH	TOTAL POWER COST	HLF POWER COST	NON-HLF POWER COST	TOTAL kWh SALES	HLF kWh SALES	NON-HLF kWh SALES	PCA / kWh	POWER COST / kWh RECOVERED IN BASE RATE	TOTAL POWER COST / kWh RECOVERED	NON-HLF POWER COST RECOVERED	NON-HLF POWER COST OVER / (UNDER) RECOVERY	ADJUSTMNTS	CUMULATIVE POWER COST RECOVERY NON-HLF CUSTOMERS (+ / - \$4,000,000)	
Jun-24	\$ 8,759,899.57	\$ 1,478,826.77	\$ 7,281,072.80	77,615,049	13,102,800	64,512,249	\$0.015000	\$0.086200	\$0.101200	\$ 6,528,639.60	\$ (752,433.20)		\$ 1,437,163.42	ACTUAL
Jul-24	\$ 9,165,544.38	\$ 1,346,591.16	\$ 7,818,953.22	95,930,514	14,094,000	81,836,514	\$0.010000	\$0.086200	\$0.096200	\$ 7,872,672.65	\$ 53,719.43		\$ 1,490,882.85	ACTUAL
Aug-24	\$ 8,209,040.08	\$ 1,237,438.32	\$ 6,971,601.76	98,967,150	14,918,400	84,048,750	\$0.010000	\$0.086200	\$0.096200	\$ 8,085,489.75	\$ 1,113,887.99		\$ 2,604,770.84	ACTUAL
Sep-24	\$ 8,124,732.23	\$ 1,325,617.48	\$ 6,799,114.75	87,213,462	14,229,600	72,983,862	\$0.020000	\$0.086200	\$0.106200	\$ 7,750,886.14	\$ 951,771.39		\$ 3,556,542.23	ACTUAL
Oct-24	\$ 8,423,109.01	\$ 1,654,734.33	\$ 6,768,374.68	75,505,571	14,833,200	60,672,371	\$0.025000	\$0.086200	\$0.111200	\$ 6,746,767.66	\$ (21,607.02)		\$ 3,534,935.21	ACTUAL
Nov-24	\$ 8,328,281.35	\$ 1,624,047.67	\$ 6,704,233.68	70,287,811	13,706,400	56,581,411	\$0.030000	\$0.086200	\$0.116200	\$ 6,574,759.96	\$ (129,473.72)		\$ 3,405,461.49	ACTUAL
Dec-24	\$ 9,487,847.21	\$ 1,542,842.24	\$ 7,945,004.97	83,366,302	13,556,400	69,809,902	\$0.020000	\$0.086200	\$0.106200	\$ 7,413,811.59	\$ (531,193.38)		\$ 2,874,268.11	ACTUAL
Jan-25	\$ 12,368,230.43	\$ 1,624,049.44	\$ 10,744,180.99	97,209,504	12,764,400	84,445,104	\$0.010000	\$0.086200	\$0.096200	\$ 8,123,619.00	\$ (2,620,561.99)		\$ 253,706.12	ACTUAL
Feb-25	\$ 10,127,082.63	\$ 1,375,170.43	\$ 8,751,912.20	101,732,532	13,814,400	87,918,132	\$0.005000	\$0.086200	\$0.091200	\$ 8,018,133.64	\$ (733,778.56)		\$ (480,072.44)	ACTUAL
Mar-25	\$ 8,468,898.03	\$ 1,298,549.43	\$ 7,170,348.60	81,165,281	12,445,200	68,720,081	\$0.025000	\$0.086200	\$0.111200	\$ 7,641,673.01	\$ 471,324.41		\$ (8,748.02)	ACTUAL
Apr-25	\$ 8,324,526.80	\$ 1,614,039.34	\$ 6,710,487.46	72,888,894	14,132,400	58,756,494	\$0.040000	\$0.086200	\$0.126200	\$ 7,415,069.54	\$ 704,582.08		\$ 695,834.06	ACTUAL
May-25	\$ 8,280,377.01	\$ 1,545,278.56	\$ 6,735,098.45	70,738,646	13,201,200	57,537,446	\$0.045000	\$0.086200	\$0.131200	\$ 7,548,912.92	\$ 813,814.47		\$ 1,509,648.53	ACTUAL
Jun-25	\$ 7,780,956.91	\$ 1,211,621.66	\$ 6,569,335.25	71,648,257	11,156,800	60,491,457	\$0.020000	\$0.086200	\$0.106200	\$ 6,424,192.73	\$ (145,142.52)		\$ 1,364,506.01	PROJECTED



**Danville Utility
Commission**

STAFF REPORT

DATE: July 28, 2025
TO: Danville Utility Commission
FROM: Jason Grey, Director of Utilities
RE: Closed Session

Discussion or consideration of the acquisition and/or disposition of real property for a public purpose where discussion in an open meeting would adversely impact the bargaining position of the City as permitted by Subsection (A) (3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended.

ATTACHMENTS

None