



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

CITY COUNCIL CONFERENCE ROOM

November 12, 2025

10:00 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. 2025-10-14 Regular IDA Meeting Minutes

D. FINANCIAL REPORT

1. IDA Financial Statement as of October 31, 2025

E. STAFF UPDATES

F. ACTION ITEMS

1. A resolution authorizing and approving a change order for additional renovations and upfits at 1350 Barker Road, Ringgold, Virginia.
2. A resolution of the Industrial Development Authority of Danville, Virginia, approving and authorizing an agreement of purchase and sale for the purchase of the Schoolfield Woods and Filtration Plant (Parcel Nos. 60595 and 60596) from Caesars Virginia LLC.
3. A resolution of the Industrial Development Authority of Danville, Virginia, authorizing and approving an agreement of purchase and sale between the Authority and Reimagine Ventures LLC, a Virginia Limited Liability Company.
4. A resolution of the Industrial Development Authority of Danville, Virginia, authorizing and

approving an agreement of purchase and sale between the Authority and River District Properties, LLC, a Virginia Limited Liability Company.

5. Action by unanimous written consent of the Members and Manager of 424 Memorial Drive Managing Member, LLC
6. A resolution authorizing and approving the refinancing of IDA-owned property located at 206-208 North Union Street, Danville Virginia.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN