



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

CITY COUNCIL CONFERENCE ROOM

December 9, 2025

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Industrial Development Authority November 12, 2025 Meeting Minutes

D. FINANCIAL REPORT

1. IDA Financial Statement as of November 30, 2025

E. STAFF UPDATES

F. ACTION ITEMS

1. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a Special Projects Loan to 1700 West Main St, LLC
2. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with High Impact Analysis for one year for financial underwriting services.
3. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with Richard Morris Architecture, LLC in an amount not to exceed \$55,000 for architecture and engineering services at 402 Jefferson Street, Danville, Virginia.

4. A Resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a change order for additional renovations and unfits at 1350 Barker Road, Ringgold, Virginia in an amount not to exceed \$82,995.00

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN