



## **INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA**

### **CITY COUNCIL CONFERENCE ROOM**

**March 10, 2026**

**10:30 AM**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. MEETING MINUTES**

1. Industrial Development Authority Meeting Minutes February 10, 2026

**D. FINANCIAL REPORT**

1. IDA Statement of Accounts as of February 28, 2026

**E. STAFF UPDATES**

**F. ACTION ITEMS**

1. Resolution to approve the commitment letter for the financing of the redevelopment of 624-626 N Main Street with the total of \$1,698,565 through First National Bank.
2. Resolution to approve the commitment letter for the financing of the maintenance and repairs of 310-312 Main Street and the refinancing of 206-208 N Union Street with the total of \$953,250 through First National Bank.
3. Resolution to approve the lease renewal agreement at 527 Bridge Street - Suite 200 with Southside Business Technology Center d/b/a The Launch Place
4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a lease agreement with 18F Danville LLC for parking spaces within the

property identified as the North Union Street Parking Garage and bearing tax parcel ID #20432.

5. Resolution to approve and authorize an agreement of purchase and sale for the purchase of 645 Monument Street (Parcel #21584) from Garfield Clark and Latoya Shane Clark.
6. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with Blair Construction in an amount not to exceed \$51,734.00 to install a trailer at Lockett Drive, Danville, Virginia.
7. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement for the replacement of the existing curtain wall at 120 Cane Creek Boulevard in Danville, Virginia with Blair Construction not to exceed Two Hundred Thirty-one Thousand Seven Hundred and 00/100 dollars (\$231,700.00)

#### **G. CLOSED MEETING**

*As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and*

*As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.*

*As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.*

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

#### **H. NEW BUSINESS**

#### **I. ADJOURN**