



## **INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA**

### **CITY COUNCIL CONFERENCE ROOM**

**April 14, 2026**

**10:30 AM**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. MEETING MINUTES**

1. Industrial Development Authority March 10, 2026 Meeting Minutes

**D. FINANCIAL REPORT**

1. IDA Statement of Accounts as of March 31, 2026

**E. STAFF UPDATES**

**F. ACTION ITEMS**

1. A resolution to approve and authorize an agreement of purchase and sale for the purchase of 633 Monument Street (Parcel #22637) from Ola Cheek Elder, Edward J. Elder, and Jessica Irene Saunders.
2. A resolution to approve and authorize a lease agreement at 530 Patton Street, Danville, Virginia with Carter Craig, Bass, Blair & Kushner, P.C. d/b/a Carter Craig, Attorneys at Law and Stephen G. Bass (in his personal and individual capacity).
3. A resolution to approve and authorize a parking lease agreement at 530 Patton Street, Danville, Virginia with Carter Craig, Bass, Blair & Kushner, P.C. d/b/a

Carter Craig, Attorneys at Law and Stephen G. Bass (in his personal and individual capacity).

4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement of purchase and sale between 300 Lynn Street LLC, whose principal member is the Industrial Development Authority of Danville, Virginia (IDA) and Lynn Partners, LLC (SC ID#11938268) for property located at 300 Loyal Street, commonly known as Parcel ID# 25198, Parcel ID# 22861, and Parcel #22862.
5. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an assignment and assumption of parking lease between 18F Danville, LLC and Morotock Building Master Tenant LLC.
6. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a ground lease agreement between the Industrial Development Authority and Commonwealth of Virginia, Danville Community College.

#### **G. CLOSED MEETING**

*As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and*

*As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.*

*As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.*

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

#### **H. NEW BUSINESS**

#### **I. ADJOURN**