



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

EVENTS/TRAINING ROOM, 420 MEMORIAL DRIVE, SUITE 200

May 12, 2026

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Industrial Development Authority Regular Meeting Minutes April 14, 2026

D. FINANCIAL REPORT

1. Industrial Development Authority Statement of Accounts as of April 30, 2026

E. STAFF UPDATES

F. ACTION ITEMS

1. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a loan of \$2,000,000 to 1700 W Main St LLC, a Virginia limited liability company.
2. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a proposal with Blair Construction Company in an amount not to exceed \$283,395 for necessary repairs needed to make the existing Industrial Development Authority building at 120 Cane Creek Blvd into a leasable space.
3. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with Hurt & Proffitt in an amount not to exceed \$66,500 for bidding and construction administration services at the Coleman site.

4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement with Kent Shelton P.E. for project management and inspection services for the Coleman Site 80-acre pad project in an amount not to exceed \$48,750.00.
5. A resolution of the Industrial Development Authority of Danville, Virginia authorizing and approving a change order for building improvements at 1350 Barker Road, Ringgold, Virginia in an amount not to exceed \$14,300.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN