



DANVILLE-PITTSYLVANIA
REGIONAL INDUSTRIAL FACILITY AUTHORITY

**DANVILLE-PITTSYLVANIA REGIONAL INDUSTRIAL FACILITY
AUTHORITY AGENDA**

**City of Danville, Virginia
County of Pittsylvania, Virginia**

**Institute for Advanced Learning and Research
150 Slayton Avenue, Room 206
Danville, Virginia**

May 18, 2026

2:00 PM

County of Pittsylvania Members

William V. ("Vic") Ingram, Chairman
Robert M. Tucker, Jr.
Darrell W. Dalton, Alternate

City of Danville Members

Sherman M. Saunders, Vice Chairman
J. Lee Vogler, Jr.
Dr. Gary P. Miller, Alternate

Staff

Kenneth F. Larking, City Manager Officer
Vincent E. Shorter, County Administrator Officer
Christian & Barton, L.L.P., Legal Counsel to Authority
Susan M. DeMasi, Authority Secretary
Michael L. Adkins, Authority Treasurer

1. MEETING CALLED TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT

Members of the public who desire to comment on a specific agenda item will be heard during this period. The Chairman/Vice Chairman of the Authority may restrict the number of speakers. Each speaker shall be limited to a total of three minutes for comments.

[Please note that the public comment period is not a question-and-answer session between the public and the Authority.]

4. NEW BUSINESS

A.

Consideration of Resolution 2026-05-18-4A, authorizing the negotiations, execution and delivery of a Local Performance Agreement (“LPA”), in connection with Resolution No. 2026-03-09 for closing conditions under that certain Purchase and Sale Agreement dated March 9, 2026 (the “PSA”), between the Authority and SAC III Acquisition Co., LLC, a Delaware limited liability company (“SAC3”); under the LPA, SAC3 would agree at a minimum (i) to make certain capital investments to or for the Authority’s Southern Virginia Megasite in Pittsylvania County, Virginia, of at least \$100 billion over a 30-year performance period and (ii) the creation of at least 2,500 Full Time Equivalent (FTEs) new jobs over a 20 year performance period, with a FTE annual compensation of at least \$80,500.00, subject to a cost of living adjustment during the performance period - Matthew D. Rowe, Director of Economic Development, Pittsylvania County.

5. ADJOURN