



## **INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA**

**Events/Training Room, 420 Memorial Drive, Suite 200**

**June 9, 2026**

**10:30 AM**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. MEETING MINUTES**

1. Industrial Development Authority Regular Meeting Minutes May 12, 2026

**D. FINANCIAL REPORT**

1. IDA Financial Statement of Accounts as of May 31, 2026

**E. STAFF UPDATES**

**F. ACTION ITEMS**

1. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an amendment to the River District Conditional Real Estate Tax Grant Agreement by and among the City of Danville, Virginia, a municipal subdivision of the Commonwealth of Virginia (the "City"); the Industrial Development Authority of Danville, a political subdivision of the Commonwealth of Virginia (the "IDA"); and White Mill MT 3, LLC, a Virginia limited liability company.
2. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a lease agreement between the Industrial Development Authority of Danville, Virginia and Mind Body Wellness Pilates LLC for the property identified as 206 N. Union Street Suite 203 and bearing tax Parcel ID #24488.

3. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a contract between the Industrial Development Authority of Danville, Virginia and Blair's Construction to provide required maintenance and repairs for the property identified as 317-319 Craghead Street.
4. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement of purchase and sale of two IDA-owned parcels of land at the corner of West Main Street and Bishop Road, Danville, Virginia (Parcels #54629 and # 60585) to the Lester Group, Inc. for \$500,000.
5. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a change order associated with structural repairs to the rear masonry wall at 624-626 North Main Street, Danville, Virginia in an amount not to exceed \$ 54,420.00.
6. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing tenant improvements to its commercial building at the tenant's expense locate at 317-319 Craghead Street, Danville, Virginia.
7. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing architectural work for improvements to its industrial building located at 206 N Union Street, Danville, Virginia in an amount not to exceed \$30,000.00.
8. Appointment of IDA Board Member to Danville Development Council
9. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing a renewal of the existing, outstanding note with Atlantic Union Bank in the amount of \$652,093.65 on property located at 500 Stinson Drive, Danville, Virginia 24541.
10. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing the purchase of Nutrient Credit from Birch Creek Nutrient Bank for the Coleman Site Project.
11. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an agreement whereby Caesars Virginia LLC waives its right of first refusal for Bishop Road, property ID #60539.

## **G. CLOSED MEETING**

*As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and*

*As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.*

*As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.*

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*

*C. Motion to Certify Closed Meeting*

**H. NEW BUSINESS**

**I. ADJOURN**