



INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING AGENDA

**DAN RIVER FALLS BUILDING
420 MEMORIAL DRIVE, SUITE 200
ECONOMIC DEVELOPMENT EVENTS & TRAINING ROOM**

July 14, 2026

10:30 AM

A. CALL TO ORDER

B. ROLL CALL

C. MEETING MINUTES

1. Industrial Development Authority Regular Meeting Minutes June 9, 2026

D. FINANCIAL REPORT

1. IDA Financial Statement as of June 30, 2026

E. STAFF UPDATES

F. ACTION ITEMS

1. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing the form of a condominium association action by unanimous written consent related to the assignment of certain general common elements at the White Mill property.
2. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing the renewal of a lease agreement between the Industrial Development Authority of Danville, Virginia and Morrisette Paper Company, Inc. for property identified as 979 Lockett Drive, Danville , Virginia, and bearing tax parcel ID #75918.

3. A resolution of the Industrial Development Authority of Danville, Virginia approving and authorizing an assignment and assumption agreement between AAL Investor, LLC, North Union Master Tenant, LLC, and IDA Danville Manager, LLC.

G. CLOSED MEETING

As Permitted by Subsection (A)(3) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion or consideration of the acquisition of real property or of the disposition of publicly held real property; and

As Permitted by Subsection (A)(5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for discussion concerning a prospective business or industry related to economic development.

As Permitted by Subsection (A)(7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended for consultation with legal counsel concerning actual litigation and briefings by staff regarding specific legal matters requiring legal advice.

- A. Motion to Convene in Closed Meeting*
- B. Motion to Reconvene in Open Meeting*
- C. Motion to Certify Closed Meeting*

H. NEW BUSINESS

I. ADJOURN